D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002.

Telephone # 22004142 / 22004143 E-mail: dilipvoraca@hotmail.com

To, The Board of Directors, Deccan Bearings Limited, Mumbai.

We have reviewed the accompanying statement of unaudited financial results of DECCAN BEARINGS LIMITED for the period ended 31st March, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR D.V.VORA & CO.
CHARTERED ACCOUNTANTS

001/00

(D.V.VORA) PARTNER

PLACE: MUMBAI

DATE : 14/05/2014



MIS DECCAN BEARINGS LIMITED

REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbal - 400001 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2014

PAR			WOED W400	11.04.0044			(Rs. in Lacs)
STAT	STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2014 Quarter Ended Twelve months Ended Year Ended						
$ s_r $	Particulars	31.03.2014	31.12.2013	31.03.2013	31.03.2014		Year Ended 31.03.2013
No.			(Unaudited)				(Audited)
1	Income from operations						
	Net sales/ income from operations (Net of Excise Duty)	114.92	141.60	160.86	438.37	501.21	501.25
	Other operating income Total income from operations (net)	9.97	0.46	4.24	11.73	39.75	4.78
2	Expenses	124.89	142.06	165.10	450.10	540.96	506.03
-	(a) Cost of materials consumed			*0.01		3.36	2.87
1	(b) Purchases of stock-in-trade	50.31	138.30	83.11	303.54	325.42	326.51
1	(c) Changes in inventories of finished goods, work-in-progress	(27.61)		(36.62)		1	
ı	and stock-in-trade	l ` ′	1	((=.55,	\ \\ \\ \\ \	(47.00)
1	(d) Employee benefits expense	11.02	9.95	11.48	40.29	38.14	37.31
1	(e) Depreciation and amortisation expense	2.05	2.33	2.10	8.71	10.04	10.04
1	(f) Other expenses	28.62	27.57	23.33	98.67	115.83	81.20
3	Total expenses	119.61	142.87	156.63	451.86	540.77	505.80
1 "	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.28	(0.81)	8.47	(1.76)	0.19	0.23
4	Other income		 				
	Profit / (Loss) from ordinary activities before finance costs and	5.28	(0.81)	8.47	(1.76)	0.19	0.23
	exceptional items (3 + 4)	·	(0.01)	0.77	(1.70)	0.19	0.28
6	Finance costs	0.79	0.42	0.66	2.20	3.50	3.51
7	Profit / (Loss) from ordinary activities after finance costs but	4.49	(1.23)		(3.96)		
8	before exceptional items (5 + 6) Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	4.49	- 4 000	i			· -
10	Tax expense :	7.40	(1.23)	7.81	(3.96)	(3.31)	(3.26
	i] Current Tax			١.	l .		
l	ii] Deferred Tax	(1.44)			(1.44)		(1.19
14	iii] Fringe Benefit Tax Net Profit / (Loss) from ordinary activities after tax (9 ± 10)					1	-
12	Extraordinary items (net of tax expense Rs. Lakhs)	5.93	(1.23)	7.81	(2.52)	(3.31)	(2.00
	Net Profit / (Loss) for the period (11 + 12)	5.93	(1.23)	7.81	(2.52)	(3.31)	
	Net Profit / (Loss) after taxes, minority interest and share of	""	(,	1.01	(2.52)	(3.31)	(2.09
<u> </u>	profit / (loss) of associates (13 + 14 + 15) *						
16	Paid-up Equity Share Capital (Face Value of Rs.10/- per share) Reserve excluding Revaluation Reserves as per balance sheet of	218.33	218.33	218.33	218.33	218.33	218.33
[]	previous accounting year		-		l .		148.43
17.i	Earnings per share (before extraordinary items)					ŀ	w 4 %
1	(of Rs.10/- each) (not annualised):	•	1				
	(a) Basic (b) Diluted	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10
17.ii	Earnings per share (after extraordinary items)	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10
	(of Rs. 10/- each) (not annualised):						l
	(a) Basic	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10
PAR	(b) Diluted	0.27	(0.06)	0.36	(0.12)	(0.15)	(0.10
	PARTICULARS OF SHAREHOLDING			·			
1	Public shareholding						
	- Number of shares	619473	619473	619473	619473	819473	61947:
	- Percentage of shareholding	28.37%	28.37%	28.37%	28.37%	28.37%	28.379
2	Promoters and Promoter Group Shareholding	,					
	Pledged / Encumbered Number of shares						
	- Percentage of shares (as a % of the total shareholding of	•	•	-	•	-	•
	promoter and promoter group)	-	.	•	•	•	-
	- Percentage of shares (as a % of the total share capital of the	-					· <u>-</u>
	company)						
l l	b) Non - encumbered - Number of shares	1563861	1563861	4500004	40000		4000
	- Percentage of shares (as a % of the total shareholding of the	100%	100%	1563861 100%	1563861 100%	1563861 100%	1563861
	Promoter and Promoter group)			10076	19076	100%	100%
	- Percentage of shares (as a % of the total share capital of the	71.63%	71.63%	71.63%	71.83%	71.63%	71.63%
	company)			i		أبيت	
	Particulare				Quarte	r ended 31/08	V2014
ъΙ	INVESTOR COMPLAINTS					\$10.50	134.50
_				- 1			
	Pending at the beginning of the quarter			l		Nii	
	Received during the quarter			ĺ		NI	
	Disposed of during the quarter Remaining unresolved at the end of the quarter					Nii	
	consuming an accounted of the oliving the divales					Nil	

Column	As at 1.03.201 Audited
(a) Share capital (b) Reserves and surplus (c) Money received against share warrants Sub-total - Shareholders' funds 2 Share application money pending allotment Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term ilabilities (d) Long-term provisions Sub-total - Non-current liabilities (e) Short-term provisions Sub-total - Non-current liabilities (d) Short-term provisions (d) Short-term provisions (e) Other current liabilities (f) Short-term provisions (g) Short-term provisions (h) Trade payables (g) Other current liabilities (h) Short-term provisions (h) Trade payables (h) Trade payables (h) Short-term provisions (h) Trade payables (h) Trade payables (h) Short-term provisions (h) Short	
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(e) Short-term loans and advances 0.30 (f) Other current assets 0.15	192
(f) Other current assets 0.15	54
(// Calci dall'elli dall'elli	3
I Sub-total - Current sesate I 300 83 F	0
TOTAL - ASSETS 499.64	342 558

- Notes:

 1 The above unaudited financial results have been taken on record in the meeting of the Board Of Directors held on 30th April, 2014.

 2 Segmental reporting as defined in Accounting Standard 17 is considered not applicable.

 3 Previous period/ year figures have been regrouped/rearranged whenever necessary.

 4 There was no investor complaint pending at the beginning as well as the end of the quarter.

 5 Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.

KIRAN N.VORA MANAGING DIRECTOR

Place: Mumbal Date: 30th April, 2014