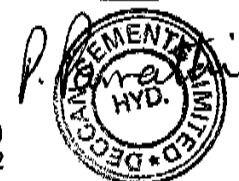


DECCAN CEMENTS LIMITED

CIN : L26942AP1879PLC002500
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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2014						
(Rs. in Lakhs)						
SI	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	8872.24	10102.64	11130.79	39082.48	49914.76
	(b) Other Operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	8872.24	10102.64	11130.79	39082.48	49914.76
2	Expenses					
	(a) Cost of materials consumed	851.15	782.80	1005.65	3081.84	3902.98
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories finished goods work-in-progress and stock-in-trade	(852.06)	(270.72)	(389.34)	(314.14)	(869.73)
	(d) Employee benefit expenses	296.98	428.71	552.49	1626.92	1771.12
	(e) Depreciation and amortisation expenses	604.77	614.00	612.39	2440.09	2464.75
	(f) Other Expenses					
	i) Power and fuel	3680.13	3661.64	4811.35	14061.93	18490.58
	ii) Others	2984.07	3867.71	3992.94	14943.12	20125.40
	Total expenses	7565.04	9084.14	10585.48	35839.76	45885.10
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	1307.20	1018.50	545.31	3242.72	4029.66
4	Other Income	140.35	29.41	119.08	256.47	297.57
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1447.55	1047.91	664.39	3499.19	4327.23
6	Finance costs	694.74	692.31	596.42	2734.64	3068.52
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	752.81	355.60	67.97	764.55	1258.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7-8)	752.81	355.60	67.97	764.55	1258.71
10	Tax Expenses	156.82	32.71	100.89	262.20	527.39
11	Net Profit (Loss) from ordinary activities after tax (9-10)	595.99	322.89	(32.92)	502.35	731.32
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	595.99	322.89	(32.92)	502.35	731.32
14	Paid-up Equity Share capital (face value of Rs.10/-each)	700.38	700.38	700.38	700.38	700.38
15	Reserves Excluding Revaluation Reserves as per the Balance Sheet	-	-	-	22255.52	21795.14
16	Earnings per share for the Period/Year (in Rupees) - not annualised					
	(a) Basic	8.51	4.61	(0.47)	7.17	10.44
	(b) Diluted	8.51	4.61	(0.47)	7.17	10.44
PART II:						
A	Particulars of Shareholding					
1	Public Shareholding					
	- No. of shares	3068476	3070891	3075691	3068476	3075691
	- % of Shareholding	43.81	43.85	43.91	43.81	43.91
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / encumbered					
	- No of shares	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- % of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(b) Non encumbered					
	- No of shares	3935274	3932859	3928059	3935274	3928059
	- % of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	- % of shares (as a % of the total share capital of the company)	56.19	56.15	56.09	56.19	56.09



DECCAN CEMENTS LIMITED

Continuation Sheet No.....

B Investor Complaints		Quarter ended 31st March 2014
Pending at the beginning of the quarter		NIL
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		NIL

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities			
SI	Particulars	As at 31.03.2014	As at 31.03.2013
A EQUITY AND LIABILITIES			
1	Shareholder's funds		
	(a) Share Capital		
	(b) Reserves and Surplus	700.38	700.38
	Sub-total Shareholders' Funds	22255.52	21795.14
2	Non-Current Liabilities		
	(a) Long Term Borrowings	17156.69	20557.86
	(b) Deferred Tax Liabilities (Net)	5041.11	4904.63
	(c) Other Long Term Liabilities	3878.00	1363.87
	(d) Long Term Provisions	253.08	262.46
	Sub-total - Non-current Liabilities	26328.88	27088.82
3	Current liabilities		
	(a) Short Term Borrowings	3343.51	3046.15
	(b) Trade Payables	1372.05	2577.95
	(c) Other Current Liabilities	4575.31	2153.21
	(d) Short Term Provisions	158.30	195.37
	Sub-total - Current Liabilities	9449.17	7972.68
	TOTAL - EQUITY AND LIABILITIES	58733.95	57557.02
B ASSETS			
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	35677.86	38035.85
	(ii) Intangible Assets	1628.00	1526.91
	(iii) Capital Work in progress	3514.91	3499.78
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	1160.87	1238.69
	(d) Other Non - Current Assets	818.61	491.10
	Sub-total - Non-current assets	42808.94	44801.02
2	Current Assets		
	(a) Inventories	7088.77	5435.91
	(b) Trade Receivables	2710.56	976.58
	(c) Cash and Cash Equivalents	4326.68	4084.02
	(d) Short Term Loans and Advances	979.66	1303.46
	(e) Other Current Assets	819.34	956.03
	Sub-total - Current assets	15925.01	12756.00
	TOTAL - ASSETS	58733.95	57557.02

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board at their meeting held on 20th May 2014.
- The Statutory Auditors of the Company have audited these results.
- Previous year/period figures have been regrouped/recast, wherever necessary, to confirm to the current period classification.
- The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
- The Board of Directors has recommended a final dividend of Rs. 1.20 per share (12%) for the year ended 31st March 2014.
- There is no reportable segment pursuant to AS-17 ("Segmental Reporting") issued by the Institute of Chartered Accountants of India.

For DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi
Managing Director

Place : Hyderabad
Date : 20.05.2014

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248

5-D, FIFTH FLOOR, "KAUTILYA",
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HYDERABAD-500 082, INDIA.
e-mail : mbr_co@eth.net

The Board of Directors
M/s. DECCAN CEMENTS LIMITED
6-3-666/B, Somajiguda
Hyderabad - 500 082

**Auditor's Report on Annual Financial Results of Deccan Cements Ltd - Pursuant to
Clause 41 of the Listing Agreement**

1. We have audited the accompanying quarterly financial results ("the Statement") of M/s. Deccan Cements Limited ("the Company") for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014 being submitted by the Company pursuant to Clause 41 of the Listing Agreement except for disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. The quarterly financial results for the quarter ended March 31, 2014 and the corresponding quarter ended in the previous year are derived figures between the audited annual figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter of the current financial years have only been subjected to a review and have not been subjected to audit.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on May 20, 2014. Our responsibility is to issue a report on these financial results based on our audit of annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules 2006, as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in Compliance with Clause 41 of the Listing Agreement.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for expressing an opinion on the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



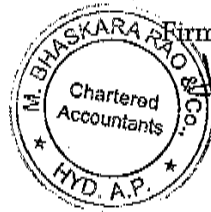
M. BHASKARA RAO & CO.

CONTINUATION SHEET _____

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. Are prepared in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
 - ii. Give a true and fair view of the net profit and other financial information for the financial year ended March 31, 2014
5. Further, we also report that we have, on the basis of the books of accounts and other records and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct

For M. Bhaskara Rao & Co.
Chartered Accountants

Firm Registration No.000459S



V K Muralidhar
V K Muralidhar
Partner

Membership No. 201570

Place: Hyderabad

Date: 20.05.2014