

## S.R. DINODIA & CO. LLP.

CHARTERED ACCOUNTANTS

K-39 Connaught Circus, New Delhi-110001 INDIA  
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### Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,

Board of Directors of Delton Cables Limited

1. We have audited the accompanying Statement of Financial Results ("the Statement") of Delton Cables Limited ("the company") for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period from 1<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2014, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges. These quarterly financial results as well as the year to date financial results have been prepared on the basis of related annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the related annual financial statements, which have been prepared in accordance with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Attention is invited to Note 4 of the Statement regarding figures for the quarter ended March 31, 2014 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
4. We draw our attention to Note 5 of the statement regarding recoverability or otherwise and the consequential effect if any, on the statement of profit and loss in respect of old outstanding aggregate to ₹ 10,123,039 due from customer. Our report is not qualified in respect of this matter.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - (i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) gives a true and fair view of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2014.

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For S.R. DINODIA & CO.LLP,  
CHARTERED ACCOUNTANTS,  
REGN. NO. 001478N/N500005



(SANDEEP DINODIA)  
P A R T N E R  
M. No. 083689

PLACE: NEW DELHI  
DATED: 30<sup>th</sup> May, 2014

# Delton Cables Limited

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AN ISO 9001-2008 COMPANY

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

S.No.	PARTICULAR	(Figures Rounded off nearest in Rs. Lakhs)				
		Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	
1	Income From Operations (a) Net Sales/Income from Operations (b) Other Operating Income	3,932 0	2,897 2	2,930 1	10,774 5	11,583 31
	<b>Total Income From Operations (100)</b>	<b>3,932</b>	<b>2,899</b>	<b>2,931</b>	<b>10,780</b>	<b>11,614</b>
2	Expenses a) Cost of material consumed b) Purchase of Stock in trade c) Change in inventories of Finished goods, work in process and stock in trade d) Employee Benefits Expense e) Depreciation and amortisation expense f) Power & Fuel g) Other Expenses	2,847 91 277 234 22 65 228	2,599 251 (275) 227 34 73 356	1,706 56 (11) 255 34 62 470	7,842 465 (120) 896 124 256 1,170	8,363 65 (41) 1,014 147 290 1,207
	<b>h) Total Expenses</b>	<b>3,259</b>	<b>2,774</b>	<b>2,477</b>	<b>10,676</b>	<b>11,100</b>
3	Profit / (Loss) from operations before other income, finance cost and Exceptional Items (1-2)	173	125	(45)	204	514
4	Other Income	50	12	29	118	67
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	223	137	(16)	322	581
6	Interest	200	176	182	702	767
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	20	(42)	(209)	(380)	(186)
8	Exceptional Items - Income / (Expenses)	(5)	13	(204)	5	(204)
9	Profit / (Loss) from ordinary Activities before tax (7+8)	12	(29)	(412)	(375)	(390)
10	Tax expense	11	(9)	(122)	(119)	(109)
11	Net Profit / (Loss) from ordinary Activities after tax (9-10)	1	(20)	(294)	(260)	(281)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	1	(20)	(294)	(260)	(281)
14	Paid Up Equity Share Capital (Face Value: Rs. 10/- Per Share)	288.00	288.00	288.00	288.00	288.00
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,563.76	1,691.91
16	Earning Per Share (before & after extraordinary items) (of Rs. 10/- each) (not annualised) (a) Basic (b) Diluted	0.04 0.04	(0.71) (0.71)	(10.09) (10.09)	(5.02) (5.02)	(9.74) (9.74)

### PART - II

Select information for the Year ended on 31st March 2014 and 1 Month Quarter ended 31.03.2014

S.No.	PARTICULAR	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	<b>SHAREHOLDING OF SHAREHOLDING</b>					
	Public Shareholding					
	- Number of Shares	754,894	754,894	754,994	754,894	754,894
	- Percentage of Shareholding	29.21%	29.21%	29.22%	29.21%	29.21%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	2,125,106	2,126,106	2,125,006	2,125,106	2,125,126
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	73.79%	73.79%	73.79%	73.79%	73.79%

Particular	Quarter ended (31.03.2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the year	1
Remaining unresolved at the end of the quarter	NIL



**Statement of Assets and Liabilities**

Particulars	As at March 31, 2014	As at March 31, 2013
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	288.00	200.00
(b) Reserves and surplus	1833.33	2063.74
<b>Sub-total - Shareholder's funds</b>	<b>2121.33</b>	<b>2263.74</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	11.27	12.70
(b) Trade payables	0.00	67.67
(C) Other Long Term Liabilities	85.61	100.12
(c) Long-term provisions	8.85	33.19
<b>Sub-total - Non-current liabilities</b>	<b>85.73</b>	<b>207.68</b>
<b>3 Current liabilities</b>		
(c) Short-term borrowings	4955.57	4463.77
(b) Trade payables	2710.45	2034.32
(c) Other current liabilities	227.23	763.73
(c) Short-term provisions	3.25	10.85
<b>Sub-total - Current liabilities</b>	<b>7926.54</b>	<b>6794.67</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10133.60</b>	<b>9364.09</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	618.47	896.80
(ii) Intangible assets	9.65	31.31
(b) Non Current Investments	0.47	0.47
(c) Long-term loans and advances	227.09	201.22
(d) Deferred tax assets	163.23	82.07
(e) Other non-current assets	98.25	183.85
<b>Sub-total - Non-current assets</b>	<b>1317.16</b>	<b>1397.75</b>
<b>2 Current assets</b>		
(a) Inventories	3457.88	3218.00
(b) Trade receivables	4145.94	3588.34
(c) Cash and bank balances	357.59	230.32
(d) Short-term loans and advances	618.53	697.38
(e) Other current assets	236.10	262.30
<b>Sub-total- Current assets</b>	<b>8816.44</b>	<b>7996.34</b>
<b>TOTAL - Assets</b>	<b>10133.60</b>	<b>9364.09</b>

**NOTES:**

- The above financial results were approved and taken on record by the Audit committee and board of Directors in their prospective meeting held on 30.05.2014.
- High volatility in foreign exchange rates adversely impacted Profit for the year mainly on of higher provision of foreign exchange liability (MTM) in books to the extent of Rs. 133.45 Lacs.
- The Companies Business activities do not qualify as a reportable segment in context of Accounting Standard -17 "Segmental Reporting" under Companies Accounting Standard Rules, 2008.
- The above previous year and Quarter ended figures have been re-grouped, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the year.
- The above trade receivable include old outstanding aggregating to Rs. 10,129,039 due from customers for which no provision is considered necessary as the management is of the view that these are recoverable.

Place :- New Delhi  
Dated :-

For Delton Cables Limited

V.K. Gupta  
Chairman & Managing Director