

	Standalone					Consolidated	
	3 months ended 31.03.2014 AUDITED	3 months ended 31.12.2013 UNAUDITED	3 months ended 31.03.2013 AUDITED	Year ended 31.03.2014 AUDITED	Year ended 31.03.2013 AUDITED	Year ended 31.03.2014 AUDITED	Year ended 31.03.2013 AUDITED
						(₹ in Crores)	
Income from Operations							
a) Net Sales/Income from Operations							
b) Other Operating Income	353.92	348.62	342.56	1236.54	1133.90	1538.07	1498.46
Expenses							
a) Consumption of Provisions, Stores, Wines & Others	5.86	6.33	10.06	21.62	23.26	32.05	24.92
b) Employee benefits expense	259.89	354.95	352.82	1252.16	1156.78	1571.13	1453.10
c) Depreciation and Amortisation expense	55.74	51.34	47.42	188.60	168.63	217.71	195.09
d) Other Expenses	53.64	66.67	63.40	362.58	329.84	410.37	391.84
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items	136.45	115.83	125.67	485.49	435.99	684.98	604.10
Other Income	54.41	74.41	71.40	153.31	123.34	223.15	160.94
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	6.76	0.17	2.39	26.78	20.26	8.69	11.46
Finance Costs	61.17	74.59	73.78	189.09	143.60	229.84	172.40
Profit/(Loss) from ordinary activities before Tax and Exceptional Items	8.71	10.84	11.39	40.65	45.01	52.71	71.05
Exceptional Items - Profit/(Loss)	52.46	63.74	62.39	138.44	88.59	177.13	100.79
Profit/(Loss) from ordinary activities before Tax	nil	nil	(15.04)	11.84	(19.06)	11.84	(15.00)
Tax	52.40	63.74	47.33	191.28	83.53	188.97	85.60
a) Current Tax							
b) Deferred Tax	16.99	14.11	9.62	31.17	10.16	47.92	25.86
Net Profit/(Loss) from ordinary activities after Tax	(0.97)	8.61	(1.03)	18.57	9.72	23.93	1.26
Extraordinary Items - Profit/(Loss)	36.44	41.02	36.74	101.54	62.66	117.52	58.63
Net Profit/(Loss) for the period	nil	nil	(11.70)	(6.90)	(11.70)	(6.50)	(11.70)
Less: Share of Minority Interest in Profit/(Loss)	36.44	41.02	27.04	95.04	50.90	111.02	46.83
Share of Profit of Associate Companies						12.69	12.71
Net Profit attributable to the Group						98.43	34.22
Paid-up Equity Share Capital (Face Value - ₹ 2 each)						8.70	7.99
Reserves excluding Revaluation Reserve	114.31	114.31	114.31	114.31	114.31	157.13	61.77
Basic & Diluted Earnings per Equity Share - ₹						2271.47	2284.77
a) Before Extraordinary Items	0.64	0.72	0.68	1.76	1.10	1.99	0.94
b) After Extraordinary Items	0.64	0.72	0.47	1.69	0.89	1.87	0.73
PARTICULARS OF SHAREHOLDING							
Public Shareholding							
- Number of Equity Shares	370132285	370178365	370178365	370132285	370178365	370132285	370178365
- Percentage of Shareholding	64.78	64.77	64.77	64.78	64.77	64.76	64.77
Promoter and Promoter Group shareholding pledged							
- Pledged Number of Shares	nil	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on shareholding of Promoter and Promoter Group	nil	nil	nil	nil	nil	nil	nil
- Percentage of pledged shares on Total Share Capital of the Company	nil	nil	nil	nil	nil	nil	nil
Promoter and Promoter Group shareholding non-encumbered							
- Number of Shares	201436129	201391049	201391049	201436123	201391049	201436129	201391049
- Percentage on shareholding of Promoter and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage on Total Share Capital of the Company	35.24	35.23	35.23	35.24	35.23	35.24	35.23
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	nil						
Received during the quarter	5						
Disposed of during the quarter	5						
Remaining unresolved at the end of the quarter	nil						

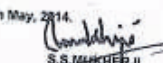
STATEMENT OF ASSETS & LIABILITIES

	Standalone		Consolidated	
	As at 31.03.2014 AUDITED	As at 31.03.2013 AUDITED	As at 31.03.2014 AUDITED	As at 31.03.2013 AUDITED
Equity and Liabilities				
1. Shareholders' Funds				
a) Capital				
b) Reserves & Surplus	114.31	114.31	114.31	114.31
Shareholders' Funds	2533.77	2510.61	2694.73	2481.02
2. Minority Interest	2847.58	2624.92	2609.04	2926.33
3. Non-current Liabilities				
a) Long Term Borrowings	103.82	144.28	253.08	381.88
b) Deferred Tax Liabilities - Net	192.46	173.89	193.96	170.07
c) Other Long Term Liabilities	3.07	3.25	45.18	45.40
d) Long Term Provisions	16.08	12.85	16.02	14.34
Non-current Liabilities	319.43	334.29	508.24	611.69
4. Current Liabilities				
a) Short Term Borrowings	138.44	186.40	139.42	289.67
b) Trade Payables	74.46	67.58	82.48	84.94
c) Other Current Liabilities	168.88	158.98	217.29	217.51
d) Short Term Provisions	72.23	61.73	79.05	71.98
Current Liabilities	452.03	474.67	508.27	664.02
Total Equity and Liabilities	3412.74	3440.87	3704.22	3926.82
Assets				
1. Non-current Assets				
a) Fixed Assets				
b) Goodwill on Consolidation	2113.76	2158.68	2435.28	2705.85
c) Non-current Investments	703.95	705.73	325.52	326.41
d) Long Term Loans and Advances	331.19	321.69	245.45	180.91
e) Other Non-current Assets			233.42	230.60
Non-current Assets	3148.89	3186.87	3240.67	3443.99
2. Current Assets				
a) Current Investments	39.75	34.12	50.30	45.62
b) Inventories	170.12	173.99	202.09	205.40
c) Trade Receivables	18.46	20.36	164.12	152.98
d) Cash and Bank Balances	37.99	25.20	46.52	55.20
e) Short Term Loans and Advances	0.42	3.76	8.53	4.03
f) Other Current Assets	283.84	257.00	453.59	472.93
Current Assets	3412.74	3440.87	3704.22	3926.82
Total Assets	3412.74	3440.87	3704.22	3926.82

Notes:

- The Board of Directors have recommended a Dividend of ₹ 1.10 per share. The Dividend, if approved, will be paid to those Shareholders whose names appear in the books of the Company at the close of business on 24th July, 2014.
- Exceptional Items during the year ended 31st March, 2014 represent profit on sale of a part of the shareholding in Mercury Car Rentals Limited (MCRL) to the other joint venture partner. As a result of this sale, MCRL ceased to be a subsidiary with effect from 30th September, 2013. The Company's ownership interest in MCRL after the sale is 40%.
- An award was given by the Arbitral Tribunal in the dispute between Bangalore International Airport Limited and L&T Bangalore Airport Hotel Limited, a joint venture with L&T Urban Infrastructure Limited. Subsequently, L&T Bangalore Airport Hotel Limited and Bangalore International Airport Limited came to a mutual understanding which involved both the joint venture partners to sell their shares. The sale of shares have been completed which resulted in a loss of ₹ 18.20 crores. Out of this ₹ 6.80 crores has been shown as an Extraordinary item during the year ended 31st March, 2014. The balance amount of ₹ 11.70 crores was shown as an Extraordinary item in the Year ended 31st March, 2013.
- There are no reportable segments other than hotels as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the 3 months ended 31st March, 2014 are the balancing figures between audited figures for the full financial year upto 31st March, 2014 and the published figures upto 31st December, 2013 which were subject to limited review.
- All Earnings Per Share are not annualised except for the Year ended 31st March, 2014 and the published figures upto 31st March, 2013.
- Figures have been regrouped or rearranged, wherever necessary.
- The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2014.

30th May, 2014


S.S. MUKHERJEE
 Vice Chairman and Chief Executive Officer

EIH Limited

WORKING RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

Clause 20

₹ in crores

		Year ended 31st March, 2014	Year ended 31st March, 2013
Net Sales/Turnover	(1)	1,230.54	1,133.50
Other Income	(2)	48.40	43.51
Gross Income (1+2)	(3)	1,278.94	1,177.01
Less:			
Total Expenses	(4)	999.67	932.66
Interest	(5)	40.65	45.01
Gross Profit (after interest but before depreciation, exceptional and extraordinary items)(3-4-5)	(6)	238.62	199.34
Less/(Add):			
Depreciation	(7)	99.18	100.75
Exceptional item-Expenditure/(income)	(8)	-11.84	15.06
Extraordinary items-Expenditure/(Income)	(9)	6.50	11.70
Miscellaneous Expenditure Written off	(10)	-	-
Profit before tax (6-7-8-9-10)	(11)	144.78	71.83
Less:			
Provision for taxation - (Note-1)	(12)	49.74	20.87
Profit after tax (Net Profit)(11-12)	(13)	95.04	50.96
Transferred from Reserves	(14)	-	-
Balance brought forward from Previous year	(15)	314.59	336.82
Profit for appropriation (13+14+15)		409.63	387.78
Appropriations of Profit / and Resrves			
General Reserve		15.00	15.00
Proposed Equity Dividend		62.87	51.44
Tax on Dividend		6.51	6.75
Profit carried to Balance Sheet		325.25	314.59
Paid-up Equity Share Capital		114.31	114.31
Reserves excluding Revaluation Reserve		2,310.02	2,284.36
Earnings per Share before Extraordinary Items (₹)		1.78	1.10
Earnings per Share after Extraordinary Items (₹)		1.66	0.89

Note:

1. The break up of the Provision for Taxation (item-12 above) is as under:

Current Tax ₹ 31.17 crores (₹10.15 crores) and

Deferred Tax ₹ 18.57 crores (₹ 10.72 crores).