



Date - 21st May, 2014

Bombay Stock Exchange Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023

Sub: REVISED Statement pursuant to Clause 20 of the Listing Agreement

We wish to intimate you that we have submitted a Statement pursuant to Clause 20 of the Listing Agreement. In that Statement the Dividend as recommended by the Board of Directors was not mentioned by mistake. Therefore we hereby submit the revised Statement as per Annexure 1.

Please take the same on your record.

For Ester Industries Limited

Diwaker Dinesh

Company Secretary

Encls - As above

Annexure -1
Revised Statement pursuant to Clause 20 of the Listing Agreement

	PARTICULARS	Current year ended on 31 st March, 2014 (Standalone)	Previous year ended on 31 st March, 2013 (Standalone)
1	Net Sales/Income from Operations	91901.03	87,129.43
2	Other Operating Income	946.19	1472.85
3	Total Turnover (1+2)	92847.22	88,602.28
4	Expenditure	(205.64)	427.50
	 a. Increase/decrease in stock in trade and work in progress 	(385.64)	427.58
	b. Consumption of raw materials	66265.07	64,490. 13
	c. Manufacturing Expenses	9193.42	9,508.87
	Gross Profit (Profit before deducting below expenses)	17774.37	14,175.70
	d. Employees cost	3872.64	3,220.20
	e. Depreciation	3030.39	2,858.52
	f. Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(262.33)	(409.98)
	g. Other expenditure	6462.73	6810.51
5	Profit/ (Loss) from Operation, before other income, Finance Cost & Exceptional Items	4670.94	1696.45
6	Other Income	230.5	169.47
7	Finance Cost	3486.77	2,646.81
8	Exceptional items		•
9	Profit/ (Loss) from Ordinary Activities before tax	1414.67	(780.89)
10	Tax expense	573.96	(253.90)



11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	840.71	(526.99)
12	Impact of Scheme of Amalgamation relating to earlier period	(3.76)	
13	Net Profit(+)/ Loss(-) for the period (9-10)	836.95	(526.99)
14	Paid-up equity share capital (Face Value of the Share Rs. 5/- each)	3144.69	3,144.69
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	23259.37	22717.31
16	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.34	(0.84)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.34	(0.84)

FINAL DIVIDEND – The Company has recommended dividend @ 10% on Equity Shares of Rs. 10/- each viz. Rs. 0.50 per equity share.

For Ester Industries Limited

Diwaker Dinesh Company Secretary