

PART I

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2014

Particulars	STANDALONE				CONSOLIDATED			
	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013)	
	Audited *	Unaudited	Audited *	Audited	Audited	Audited	Audited	
1 Income from Operations								
Gross Sales/Income from operations	27,093.32	31,216.60	23,959.31	121,403.06	108,957.16	121,403.06	108,957.16	
Less: Excise Duty	1,394.60	1,571.64	1,204.30	6,169.12	5,527.42	6,169.12	5,527.42	
(a) Net Sales/Income from operations	25,698.72	29,644.96	22,755.01	115,233.94	103,429.74	115,233.94	103,429.74	
(b) Other Operating Income	44.42	13.73	24.08	106.76	102.93	106.76	102.93	
Total Income from Operations (Net)	25,743.14	29,658.69	22,779.09	115,340.70	103,532.67	115,340.70	103,532.67	
2 Expenses								
(a) Cost of Materials Consumed	12,657.54	15,577.05	11,272.05	57,018.08	49,512.18	57,018.08	49,512.18	
(b) Purchases of Stock-in-Trade	4,891.96	6,409.25	3,869.77	22,270.28	19,280.59	22,270.28	19,280.59	
(c) Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	(136.28)	(2,418.95)	(211.42)	(2,583.92)	179.88	(2,583.92)	179.88	
(d) Employee Benefits Expense	2,354.25	2,563.11	2,066.80	9,994.47	9,004.54	9,994.47	9,004.54	
(e) Depreciation and Amortisation Expense	1,035.69	1,044.27	1,050.07	4,182.93	3,507.29	4,182.93	3,507.29	
(f) Other Expenses	4,416.20	5,028.18	4,771.39	19,583.03	19,017.98	19,573.57	19,019.42	
Total Expenses	25,219.36	28,202.91	22,818.66	110,464.87	100,502.46	110,455.41	100,503.90	
3 Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	523.78	1,455.78	(39.57)	4,875.83	3,030.21	4,885.29	3,028.77	
4 Other Income	207.59	6.13	170.24	873.53	942.25	873.88	943.03	
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	731.37	1,461.91	130.67	5,749.36	3,972.46	5,759.17	3,971.80	
6 Finance Cost								
(a) Interest and Other Finance Cost	882.78	858.82	958.77	3,411.90	3,803.92	3,422.90	3,803.92	
(b) Exchange Fluctuation	64.91	63.46	(3.22)	688.37	244.22	688.28	244.22	
7 (Loss) / Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	(216.32)	539.63	(824.88)	1,649.09	(75.68)	1,647.99	(76.34)	
8 Exceptional Items	-	-	-	-	-	-	-	
9 (Loss) / Profit from Ordinary Activities before Tax (7 - 8)	(216.32)	539.63	(824.88)	1,649.09	(75.68)	1,647.99	(76.34)	
10 Tax Expense								
(a) Current Income Tax	3.66	107.97	(149.90)	376.89	-	376.89	0.05	
(b) Tax related to past years	(296.93)	(21.12)	(365.17)	(318.05)	(489.39)	(318.05)	(489.39)	
(c) Deferred Tax	(47.55)	-	(94.64)	230.04	(94.64)	230.04	(94.64)	
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	124.50	452.78	(215.17)	1,360.21	508.35	1,359.11	507.64	
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period / year (11 - 12)	124.50	452.78	(215.17)	1,360.21	508.35	1,359.11	507.64	
14 Minority Interest	-	-	-	-	-	-	-	
15 Net Profit / (Loss) for the period / year (13 +14)	124.50	452.78	(215.17)	1,360.21	508.35	1,359.11	507.64	
16 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	3,634.36	
17 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	-	-	-	55,722.52	54,784.29	55,712.01	54,779.10	
18 Earnings Per Share - of ₹ 5/- each after tax (not annualised)								
- Before Exceptional Item								
(a) Basic	0.17	0.62	(0.30)	1.87	0.70	1.87	0.70	
(b) Diluted	0.17	0.62	(0.30)	1.87	0.70	1.87	0.70	
- After Exceptional Item								
(a) Basic	0.17	0.62	(0.30)	1.87	0.70	1.87	0.70	
(b) Diluted	0.17	0.62	(0.30)	1.87	0.70	1.87	0.70	

* Refer Note 2

PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2014

	Particulars	3 months ended (31/03/2014)	Preceding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to date figures for current period ended (31/03/2014)	Previous year ended (31/03/2013)
		Audited *	Unaudited	Audited *	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	42,121,427	4,29,85,723	4,29,85,723	42,121,427	4,29,85,723
	- Percentage of Share Holding	57.95	59.14	59.14	57.95	59.14
2	Promoters & Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.47	10.77	10.77	10.47	10.77
	- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40
b)	Non-Encumbered					
	- Number of Shares	27,365,833	2,65,01,537	2,65,01,537	27,365,833	2,65,01,537
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.53	89.23	89.23	89.53	89.23
	- Percentage of shares (as a % of the total share capital of the company)	37.65	36.46	36.46	37.65	36.46

	Particulars	3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	STANDALONE		CONSOLIDATED	
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,634.36	3,634.36	3,634.36	3,634.36
	(b) Reserves and surplus	55,722.52	54,784.29	55,712.01	54,779.10
	Sub-total - Shareholders' funds	59,356.88	58,418.65	59,346.37	58,413.46
2	Minority Interest	-	-	0.02	0.02
3	Non-current liabilities				
	(a) Long-term borrowings	4,603.26	8,316.70	4,603.26	8,316.70
	(b) Deferred tax liabilities (net)	1,064.18	834.14	1,064.18	834.14
	(c) Other long-term liabilities	404.62	416.49	404.62	416.49
	(d) Long-term provisions	517.41	530.13	517.41	530.13
	Sub-total - Non-current liabilities	6,589.47	10,097.46	6,589.47	10,097.46
4	Current liabilities				
	(a) Short-term borrowings	14,081.02	13,498.03	14,081.02	13,498.03
	(b) Trade payables	23,086.56	19,244.48	22,980.03	19,235.54
	(c) Other current liabilities	6,089.89	8,012.24	6,092.24	8,012.24
	(d) Short-term provisions	1,675.56	1,172.02	1,675.56	1,172.02
	Sub-total - Current liabilities	44,933.03	41,926.77	44,828.85	41,917.83
	TOTAL - EQUITY AND LIABILITIES	110,879.38	110,442.88	110,764.71	110,428.77
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	74,468.43	77,253.70	74,468.43	77,253.70
	(b) Non-current investments	139.77	4.99	-	-
	(c) Long-term loans and advances	1,893.95	1,694.97	1,894.05	1,695.03
	(d) Other non-current assets	1,191.15	907.90	1,191.15	907.90
	Sub-total - Non-current assets	77,693.30	79,861.56	77,553.63	79,856.63
2	Current assets				
	(a) Inventories	25,694.30	22,099.97	25,694.30	22,099.97
	(b) Trade receivables	4,897.06	4,416.91	4,897.06	4,416.91
	(c) Cash and cash equivalents	81.14	452.22	112.06	457.36
	(d) Short-term loans and advances	2,013.20	2,694.98	2,007.28	2,679.99
	(e) Other current assets	500.38	917.24	500.38	917.91
	Sub-total - Current assets	33,186.08	30,581.32	33,211.08	30,572.14
	TOTAL - ASSETS	110,879.38	110,442.88	110,764.71	110,428.77

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 5, 2014.
2. The figures of the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of full financial year and the published year-to-date figures up to the 3rd quarter of the current financial year and previous financial year.
3. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods. Sale outside India is below the reportable threshold limit, thus geographical segment information is not given.
4. The consolidated results of the Company include the results of the Company and its subsidiary viz, Litez India Limited and Everspark Hong Kong Private Limited. The results of French subsidiary, Novener SAS (including its subsidiaries and step down subsidiaries), pertaining to the Uniross operations, are not included due to the liquidation of the key entities of the Uniross Group, ordered by a French Court judgment, consequent to which the relevant companies have been put under external administration. Novener SAS has also been put under liquidation during the year under review.
5. The consolidated results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard 21 on "Consolidated Financial Statements".
6. The Board of Directors have recommended dividend of Re 0.50 per fully paid up equity share of Rs 5/- each for the year ended March 31, 2014.
7. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata
May 5, 2014

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Director