

**FORM D**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
 [Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director /Officer	Date of receipt of allotment/ advice / acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value
Mr. Arpit Lakhmendra Khurana Executive Director BCAPK8310C  2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Andheri (West), Mumbai - 400 053	1079095 3.44%	28-03-14	31-03-14	Secondary market purchase		Anand Rathi Share and Stock Brokers Ltd. INB011371557	BSE	2250	45043.00	N.A.	N.A.
		31-03-14	01-04-14					499	10143.72		
		09-04-14	10-04-14					750	16379.45		
		10-04-14	11-04-14					1145	25387.94		
		11-04-14	14-04-14					1745	39691.10		
		15-04-14	16-04-14					100	2231.80		
		16-04-14	17-04-14					1305	29923.16		
		22-04-14	23-04-14					1099	24702.68		
		30-04-14	02-05-14					199	4391.55		
		09-05-14	12-05-14					1000	22537.39		
		28-03-14	31-03-14					2000	40321.01		
		31-03-14	01-04-14					200	4053.54		
		09-04-14	10-04-14					500	10884.96		
		10-04-14	11-04-14					650	14212.66		
		15-04-14	16-04-14					2930	66056.73		
		16-04-14	17-04-14					36	810.93		
		22-04-14	23-04-14					1540	35320.61		
30-04-14	02-05-14		1675	37413.20							
02-05-14	05-05-14		190	4193.11							
			460	9972.04							
<b>TOTAL</b>								20273	443670.58		

*Arpit Khurana*

For Arpit Khurana  
Executive Director  
Excel Indoways Limited

Place : Mumbai  
Date : May 13, 2014