



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2014

(Rs. in lacs)

Sr.	Particulars	Audited (Refer Note 4)	Unaudited	Audited	Standalone Audited Results		Consolidated Audited Results	
		Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013	Year Ended 31.03.2014	Year Ended 31.03.2013
1	Income from operations							
	a) Net Sales (Net of excise duty)	19,718.30	20,008.15	17,256.79	83,085.27	76,085.68	83,968.18	76,908.01
	b) Other Operating Income	84.20	194.66	113.26	616.57	373.83	617.18	374.49
	Total income from operations (net)	19,802.50	20,202.81	17,370.05	83,701.84	76,459.51	84,585.36	77,282.50
2	Expenses							
	a) Cost of materials consumed	6,373.69	5,325.36	5,551.43	24,024.60	21,000.50	24,024.60	21,000.50
	b) Purchases of stock-in-trade	2,068.26	1,770.21	1,698.99	8,301.02	8,652.39	8,818.37	9,345.76
	c) Changes in inventories of finished goods/ stock-in-trade and work-in-progress	(1,080.10)	425.80	(585.61)	(313.05)	746.60	(327.95)	709.46
	d) Employee benefits expense	3,157.84	3,070.24	2,739.57	12,073.75	10,642.87	12,205.09	10,752.14
	e) Depreciation and amortisation expense	582.03	623.36	588.42	2,454.35	2,751.19	2,491.48	2,790.14
	f) Other expenses (Refer Note No.5)	5,435.37	4,307.60	4,780.61	18,977.02	17,165.37	19,162.93	17,385.27
	Total expenses	16,537.09	15,522.57	14,773.41	65,517.69	60,958.92	66,374.52	61,983.27
3	Profit from operations before other income and finance costs (1-2)	3,265.41	4,680.24	2,596.64	18,184.15	15,500.59	18,210.84	15,299.23
4	Other Income	1,192.02	674.78	2,150.30	3,816.37	4,756.08	3,935.54	4,632.90
5	Profit before finance costs (3+4)	4,457.43	5,355.02	4,746.94	22,000.52	20,256.67	22,146.38	19,932.13
6	Finance costs	184.45	42.15	46.40	301.38	151.05	310.13	160.44
7	Profit from ordinary activities before tax (5-6)	4,272.98	5,312.87	4,700.54	21,699.14	20,105.62	21,836.25	19,771.69
8	Tax Expense (Refer Note No.6)	4,094.11	1,264.86	1,091.65	8,257.11	4,272.45	8,304.41	4,254.64
9	Net Profit for the period (7-8)	178.87	4,048.01	3,608.89	13,442.03	15,833.17	13,531.84	15,517.05
10	Paid-up equity share capital (Face Value Re.1 each)	1,778.33	1,778.33	1,808.33	1,778.33	1,808.33	1,778.33	1,808.33
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				82,213.74	76,097.00	82,694.15	76,550.85
12	Basic & diluted earning per share (Rs.) (of Re.1 each)	0.10	2.28	1.99	7.54	8.68	7.59	8.51
		Not annualised	Not annualised	Not annualised				
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of Shares	55,328,428	55,328,428	58,328,339	55,328,428	58,328,339	55,328,428	58,328,339
	- Percentage of Shareholding	31.11%	31.11%	32.26%	31.11%	32.26%	31.11%	32.26%
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered							
	- Number of shares	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656	122,504,656
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	68.89%	68.89%	67.74%	68.89%	67.74%	68.89%	67.74%
	Particulars	Quarter Ended 31.03.2014						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		0					
	Received during the quarter		2					
	Disposed of during the quarter		2					
	Remaining unresolved at the end of the quarter		0					

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CIN: L24209MH1940PLC003176

Notes:

1. The above audited financial results were reviewed by the audit committee and taken on record by the board of directors at its meeting held on May 29, 2014.
2. The board of directors have recommended a final dividend of Rs. 2.25 per equity share (225%) for the financial year 2013-2014.
3. During the year, the Company has paid a capital advance of Rs.11,500.00 lacs towards purchase of land.
4. The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2014 and the unaudited published year-to-date figures up to December 31, 2013, which was subject to Limited Review, being the date of the end of the third quarter of the said financial year.
5. "Other expenses" includes provision/(Reversal) of diminution in value of the current investments as follows:

(Rs. in lacs)				
Quarter Ended 31/03/2014	Quarter Ended 31/12/2013	Quarter Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
(13.65)	(29.79)	135.34	-	4.77

6. Tax Expense for the quarter and year ended March 31, 2014 includes short provision for earlier years Rs.2,250.00 lacs and quarter and year ended March 31, 2013 includes short provision for earlier years of Rs.9.30 lacs.
7. The Company has only one segment of activity namely "Pharmaceuticals".
8. Figures for the previous period have been restated/reclassified wherever necessary to conform to the current period's presentation.

Place: Mumbai
Date: May 29, 2014

For and on behalf of the Board



Mohan A. Chandavarkar
Chairman and Managing Director



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC LIMITED
Statement of Assets and Liabilities

Particulars	Standalone - Audited		Consolidated - Audited	
	As at 31.03.2014 Rupees in lacs	As at 31.03.2013 Rupees in lacs	As at 31.03.2014 Rupees in lacs	As at 31.03.2013 Rupees in lacs
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,786.19	1,816.19	1,786.19	1,816.19
(b) Reserves and surplus	82,263.09	76,154.37	82,743.50	76,608.22
Sub-total - Shareholders' funds	84,049.28	77,970.56	84,529.69	78,424.41
2 Non-current liabilities				
(a) Long-term borrowings	107.07	124.47	107.07	146.63
(b) Deferred tax liabilities (Net)	3,009.50	3,002.39	3,018.93	3,011.82
Sub-total - Non-current liabilities	3,116.57	3,126.86	3,126.00	3,158.45
3 Current liabilities				
(a) Short-term borrowings	-	-	110.57	114.07
(b) Trade payables	7,814.41	5,975.55	7,882.21	6,103.73
(c) Other current liabilities	4,199.53	3,542.22	4,287.03	3,598.29
(d) Short-term provisions	5,596.38	5,243.74	5,639.26	5,228.05
Sub-total - Current liabilities	17,610.32	14,761.51	17,919.07	15,044.14
TOTAL - EQUITY AND LIABILITIES	104,776.17	95,858.93	105,574.76	96,627.00
B ASSETS				
1 Non-current assets				
(a) Fixed assets	29,023.69	28,377.91	30,250.22	29,641.57
(b) Non-current investments	19,331.78	25,154.51	18,692.32	24,515.05
(c) Deferred tax assets (Net)	-	-	28.70	26.39
(d) Long-term loans and advances	12,985.27	1,662.31	12,985.32	1,662.36
(e) Other non-current assets	65.74	51.65	65.74	51.65
Sub-total - Non-current assets	61,406.48	55,246.38	62,022.30	55,897.02
2 Current assets				
(a) Current investments	22,990.45	17,090.96	22,990.45	17,090.96
(b) Inventories	10,059.21	9,744.55	10,300.22	9,970.66
(c) Trade receivables	5,862.45	4,476.49	5,716.29	4,322.64
(d) Cash and bank balances	2,001.53	3,490.27	2,219.33	3,650.33
(e) Short-term loans and advances	2,013.08	4,907.93	1,893.21	4,798.25
(f) Other current assets	442.97	902.35	432.96	897.14
Sub-total - Current assets	43,369.69	40,612.55	43,552.46	40,729.98
TOTAL - ASSETS	104,776.17	95,858.93	105,574.76	96,627.00

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