

FEDERAL-MOGUL GOETZE (INDIA) LIMITED
Reg off: G-4, J.R Complex Gate No.-4, Mandoli
Delhi: 110093

Corp off: 10th Floor, Paras Twin Towers, Golf Course Road, Sector 54
Gurgaon-122002
Website: www.federalmogulgoetze.com
Fax No +91 124 4292840, Phone No +91 124 4294530
CIN:L74899DL1954PLC002452

Statement of Unaudited Results for the Quarter Ended March 31, 2014

S No	Description	Quarter Ended March 31, 2014 (Unaudited)	Quarter Ended December 31, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Year Ended December 31, 2013 (Audited)
PART I					
1	Income from Operations				
	Gross Sales	29,509.29	27,801.21	30,146.09	1,20,671.06
	Less: Excise duty	2,460.84	2,571.46	2,732.26	10,878.74
(a)	Net Sales (Net of Excise Duty)	27,028.45	25,229.75	27,413.83	1,09,792.32
(b)	Other operating income	953.90	968.40	952.70	3,904.85
	Total income from Operations (net)	27,982.35	26,198.15	28,366.53	1,13,697.17
2	Expenses				
(a)	Cost of material's consumed	9,333.50	8,502.92	10,857.69	39,483.52
(b)	Purchases of stock-in-trade	937.77	1,159.12	799.48	3,776.98
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(1,052.65)	675.39	(1,647.17)	(2,055.04)
(d)	Employee benefits expense	5,959.90	5,797.57	5,895.74	23,615.72
(e)	Depreciation and amortisation expense	1,700.43	1,735.47	1,567.60	6,613.55
(f)	Consumption of stores and spares	2,851.45	2,531.67	3,529.18	12,399.69
(g)	Other expenses	7,015.16	6,251.58	6,208.51	26,405.63
	Total expenses	26,705.56	26,653.72	27,210.92	1,10,240.05
3	Profit from operations before other income, finance costs & exceptional items (1-2)	1,276.79	(455.57)	1,155.61	3,457.12
4	Other income	448.04	344.99	460.94	2,256.50
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1,724.83	(110.58)	1,616.55	5,714.02
6	Finance costs	749.53	785.89	649.25	2,678.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	975.30	(896.47)	967.30	3,035.85
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	975.30	(896.47)	967.30	3,035.85
10	Tax Expense	350.00	(490.30)	368.68	977.29
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	625.30	(406.17)	598.62	2,058.56
12	Prior period expense/ (income) (net of tax)	-	-	-	-
13	Net Profit / (Loss) from ordinary activities after tax and prior period items	625.30	(406.17)	598.62	2,058.56
14	Extra ordinary items	-	-	-	-
15	Net Profit / (Loss) for the period	625.30	(406.17)	598.62	2,058.56
16	Paid-up equity share capital (Face value Rs 10/- each)	5,563.21	5,563.21	5,563.21	5,563.21
17	Reserve excluding revaluation reserve as per balance sheet of previous accounting year.	-	-	-	36,378.72
18	Basic and diluted Earnings / (Loss) Per Share before extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	1.12	(0.73)	1.08	3.70
19	Basic and diluted Earnings / (Loss) Per Share after extraordinary items for the period (of Rs. 10 each) (not annualised for quarters)	1.12	(0.73)	1.08	3.70

See accompanying notes to the financial results

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For Federal-Mogul Goetze (India) Ltd.

Khalid I. Khan
Company Secretary



S.No	Description	Quarter Ended March 31, 2014 (Unaudited)	Quarter Ended December 31, 2013 (Unaudited)	Quarter Ended March 31, 2013 (Unaudited)	Year Ended December 31, 2013 (Audited)
PART II					
Information for the quarter ended March 31, 2014					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Numbers of shares	1,39,16,676	1,39,16,676	1,39,16,676	1,39,16,676
	- Percentage of shareholding	25.02	25.02	25.02	25.02
2	Promoters and Promoter group shareholding				
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
(b)	Non-Encumbered (In nos.)	4,17,15,454	4,17,15,454	4,17,15,454	4,17,15,454
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	74.98	74.98	74.98	74.98
Particulars		Quarter ended Mar 31, 2014			
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				0
	Received during the quarter				0
	Disposed off during the quarter				0
	Remaining unresolved at the end of the quarter				0

- Notes:
- The above financial results of the Company have been reviewed by the Audit Committee and thereafter have been approved by the Board of Directors at their meeting held on May 9, 2014.
 - The review as required under clause 41 of Listing Agreement has been completed by statutory auditor for the quarter ended March 31, 2014.
 - Segment Reporting: As the Company's business activities fall within a single primary business segment viz, auto components for two wheeler and four wheeler industry, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' is not applicable.
 - The figures for the quarter ended December 31, 2013 are the balancing figures between audited figures in respect of financial year upto December 31, 2013 and the unaudited published year to date figures for nine months upto September 30, 2013.
 - Previous period/year figures have been regrouped / recasted, wherever necessary.

Place : Gurgaon
Date : May 9, 2014



For and on behalf of Board of Directors
Andreas Wilhelm Koll
Managing Director

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For Federal Mogul Goetze (India) Ltd.

Khalid I. Khan

Khalid I. Khan
Company Secretary

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II
Gurgaon 122002
India

T +91 124 462 8000
F +91 124 462 8001

Review Report

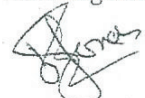
To the Board of Directors of Federal-Mogul Goetze (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Federal-Mogul Goetze (India) Limited** ("the Company") for the quarter ended 31 March 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) as per the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants

Firm Registration No: 001076N



per **David Jones**
Partner
Membership No. 98113



Place: Gurgaon
Date : 09 May 2014

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For Federal-Mogul Goetze (India) Ltd.

Khalid I. Khan
Company Secretary