

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st MARCH 2014 OF
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED ,
UDYOGAMANDAL**

Particulars	(Rs.in Lakh)	
	Figures for the Year ended (31/03/2014)	Previous year ended (31/03/2013)
	Audited	Audited
1 a) Net Sales/Income from Operations(Net of excise duty)	220938	231578
b) Other operating income	1135	1345
Total Income from Operations (Net)	222073	232923
2 Expenses		
a. Cost of materials consumed	152490	142464
b. Purchase of stock in trade	6730	8722
c. Changes in inventories of finished goods work in progress and stock in trade	-3368	11044
d. Employee benefits expense	25750	23872
e Depreciation & amortisation expense	4526	4554
e. Power & Fuel	25925	33382
f. Other expenditure	27978	29416
g. Total	240031	253454
3 Profit / Loss from Operations before other income, Finance costs and exceptional items (1-2)	-17958	-20531
4 Other income (Interest)	261	634
5 Profit /Loss from ordinary activities before Finance cost and exceptional items (3+/-4)	-17697	-19897
6 Finance cost	19183	15538
7 Profit /Loss from ordinary activities after Finance cost but before exceptional items(5+/-6)	-36880	-35435
8 Exceptional Items	-10384	-39
9 Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-26496	-35396
10 Tax Expenses	0	0
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-26496	-35396
12 Extraordinary Items (net of tax expense Rs.)	0	0
13 Net Profit(+)/ Loss(-) for the period (11+/-12)	-26496	-35396
14 Share of profit/loss of associates		
15 Minority interest		
16 Net profit /Loss after rtaxes, minority interest and shareof profit/Loss of associates		
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0
19 Earnings Per Share (EPS)		
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)		
Basic	-4.09	-5.47
Diluted	-4.09	-5.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		
Basic	-4.09	-5.47
Diluted	-4.09	-5.47

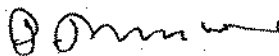
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 st MARCH 2014 OF
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED ,
UDYOGAMANDAL**

Particulars	(Rs.in Lakh)	
	Figures for the Year ended (31/03/2014)	Previous year ended (31/03/2013)
	Audited	Audited
PART II		
A Particulars of Shareholding		
1 Public shareholding		
Number of shares	64707198	9306774
Percentage of shareholding	10.00%	1.44%
2 Promoters and Promoter Group Shareholding:		
a. Pledged / Encumbered	0	0
- Number of Shares	0	0
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	0	0
- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0
b Non-encumbered		
- Number of Shares	582364776	637765200
- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	100%	100%
- Percentage of Shares (As a percentage of the total Share capital of the Company)	90.00%	98.56%

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- 3 These results have been approved at the meeting of the Board of Directors of the company held on 29th May 2014.

Place: New Delhi
Date: 29th May 2014


P.MUTHUSAMY
Director (Finance)

**SEGMENTWISE REVENUE, RESULTS & CAPITAL
EMPLOYED FOR THE YEAR ENDED 31-03-2014 OF
THE FERTILISERS AND CHEMICALS TRAVANCORE
LIMITED, UDYOGAMANDAL**

(Rs. in Lakh)

PARTICULARS	Figures for the Year ended (31/03/2014)	Previous year ended (31/03/2013)
	Audited	Audited
1. Segment Revenue		
a) Fertiliser:-	221370	206245
b) Petrochemical:-	48	25431
c) Unallocated:-	655	1089
Total	222073	232767
Net Sales/Income from Operations	222073	232767
2. Segment Results		
Profit(+)/Loss(-) before tax and interest		
a) Fertiliser:-	1307	-10537
b) Petrochemical:-	-4456	-5422
c) Unallocated:- (incl Non Recurring it	385	-10
Total	-2764	-15969
Less		
i. Interest (Incl. Cash Rebate)	18627	14763
ii. Other un-allocable expenditure-net of un-allocable income	5366	5337
iii. Income tax	0	0
Add		
Interest Income	261	634
Extra Ordinary Items	0	39
Total Profit After Tax	-26496	-35396
3. Capital Employed	As on	As on 31.03.2013
(Segment assets-Segment Liabilities)	31.03.2014	
a) Fertiliser:-	68003	88487
b) Petrochemical:-	17301	16275
Total	85303	104762



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st MARCH 2014 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED , UDYOGAMANDAL**

Particulars	(Rs.in Lakh)				
	3 months ended (31/03/2014)	Preceeding 3 months ended (31/12/2013)	Corresponding 3 months ended in the previous year (31/03/2013)	Year to date figures for the current year ended (31/03/2014)	Previous accounting year ended (31/03/2013)
	Audited	Unaudited	Unaudited	Audited	Audited
1					
a) Net Sales/Income from Operations(Net of excise duty)	50169	79915	40560	220938	231578
b) Other operating income	-351	751	334	1135	1345
Total Income from Operations (Net)	49818	80666	40894	222073	232923
2					
Expenses					
a. Cost of materials consumed	31992	50495	17887	152490	142464
b. Purchase of stock in trade	5487	453	3089	6730	8722
c. Changes in inventories of finished goods work in progress and stock in trade	-3701	-1056	16782	-3368	11044
d. Employee benefits expense	6682	6624	4616	25750	23872
e Depreciation & amortisation expense	1258	1074	1276	4526	4554
e. Power & Fuel	4470	8846	3517	25925	33382
f. Other expenditure	6531	8645	3375	27978	29416
g. Total	52718	75081	50542	240031	253454
3					
Profit / Loss from Operations before other income, Finance costs and exceptional items (1-2)	-2900	5585	-9648	-17958	-20531
4					
Other Income (Interest)	-228	164	34	261	634
5					
Profit /Loss from ordinary activities before Finance cost and exceptional items (3+/-4)	-3128	5749	-9614	-17697	-19897
6					
Finance cost	6596	4222	4799	19183	15538
7					
Profit /Loss from ordinary activities after Finance cost but before exceptional items(5+/-6)	-9724	1527	-14413	-36880	-35435
8					
Exceptional Items	0		-39	-10384	-39
9					
Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-9725	1527	-14374	-26496	-35396
10					
Tax Expenses	0	0	0	0	0
11					
Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-9725	1527	-14374	-26496	-35396
12					
Extraordinary Items (net of tax expense Rs.)	0	0	0	0	0
13					
Net Profit(+)/ Loss(-) for the period (11+/-12)	-9725	1527	-14374	-26496	-35396
14					
Share of profit/loss of associates					
15					
Minority interest					
16					
Net profit /Loss after rtaxes, minority interest and shareof profit/Loss of associates					
17					
Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707
18					
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0
19					
Earnings Per Share (EPS)					
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	-1.50	0.24	-2.22	-4.09	-5.47
Diluted	-1.50	0.24	-2.22	-4.09	-5.47
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)					
Basic	-1.50	0.24	-2.22	-4.09	-5.47
Diluted	-1.50	0.24	-2.22	-4.09	-5.47



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st MARCH 2014 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)				
	3 months ended (31/03/2014)	Preceeding 3 months ended (31/12/2013)	Corresponding 3 months ended In the previous year (31/03/2013)	Year to date figures for the current year ended (31/03/2014)	Previous accounting year ended (31/03/2013)
	Audited	Unaudited	Unaudited	Audited	Audited
PART II					
A	Particulars of Shareholding				
1	Public shareholding				
	Number of shares				
	64707198	64707198	9306774	64707198	9306774
	Percentage of shareholding				
	10.00%	10.00%	1.44%	10.00%	1.44%
2	Promoters and Promoter Group Shareholding:				
	a. Pledged / Encumbered				
	- Number of Shares				
	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)				
	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Share capital of the Company)				
	0	0	0	0	0
	b Non-encumbered				
	- Number of Shares				
	582364776	582364776	637765200	582364776	637765200
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)				
	100%	100%	100%	100%	100%
	- Percentage of Shares (As a percentage of the total Share capital of the Company)				
	90.00%	90.00%	98.55%	90.00%	98.55%
B	PARTICULARS				
	INVESTOR COMPLAINTS				
	Pending at the begning of the quarter				
	nil				
	Received during the quarter				
	nil				
	Disposed off during the quarter				
	nil				
	Remaining unresolved at the end of the quarter				
	nil				

Notes:

- There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- Sales income of the financial year 2013-14 includes Rs 10384 lakh pertaining to the year 2012-13 being additional adhoc naphtha compensation accounted during the year based on the notification of Department of Fertilisers dated 16.1.2014.
- Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- The qualification of the statutory Auditor on the Annual accounts of 2012-13 were not accepted by the company and detailed reply were provided in the company's annual report
- These results have been approved at the meeting of the Board of Directors of the company held on 29th May 2014.

P.MUTHUSAMY
Director (Finance)

Place: New Delhi
Date: 29th May 2014

AUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 31-03-2014 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL

Rupees in lakh

PARTICULARS	(1)	(2)	(3)	(4)	(5)
	3 months ended (31/03/2014) (Jan'14 to Mar'14)	Preceeding 3 months ended (31/12/2013) (oct'13 to Dec'13)	Corresponding 3 months ended in the previous year (31/03/2013) (Jan'13 to Mar'13)	Year to date figures for the current year ended (31/03/2014) (April'13 to Mar'14)	Previous accounting year ended (31/03/2013)
1. Segment Revenue	Audited	Unaudited	Unaudited	Audited	Audited
a) Fertiliser:-	39248	80464	40188	221370	206245
b) Petrochemical:-	26	7	287	48	25431
c) Unallocated:-	160	195	417	655	1089
Total	39434	80666	40893	222073	232767
Net Sales/Income from Operations	39434	80666	40893	222073	232767
2. Segment Results					
Profit(+)/Loss(-) before tax and interest					
a) Fertiliser:-	-66	7669	-10077	1307	-10537
b) Petrochemical:-	154	-1595	2650	-4456	-5422
c) Unallocated:- (incl Non Recurring it	354	0	-27	385	-10
Total	442	6074	-7454	-2764	-15969
Less					
i. Interest (Incl. Cash Rebate)	6040	4222	4024	18627	14763
ii. Other un-allocable expenditure-net of un-allocable income	3900	489	2969	5366	5337
iii. Income tax	0	0	0	0	0
Add					
Interest Income	-228	164	34	261	634
Extra Ordinary Items	0	0	39	0	39
Total Profit After Tax	-9725	1527	-14374	-26496	-35396
3. Capital Employed	As on	As on		As on	
(Segment assets-Segment Liabilities)	31.03.2014	31.12.2013	As on 31.03.2013	31.03.2014	As on 31.03.2013
a) Fertiliser:-	68003	78229	88487	68003	88487
b) Petrochemical:-	17301	9794	16275	17301	16275
Total	85303	88022	104761	85303	104762

Statement of Assets and Liabilities

Rs in Lakh

Particulars	As at 31.03.2014	As at 31.03.2013
	Audited	Audited
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	64707.20	64707.20
(b) Reserves and Surplus	-110380.96	-83882.04
(c) Money Received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	-45673.76	-19174.84
(2) Share application money pending allotment	0.00	0.00
(3) Non-current liabilities		
(a) Long-term borrowings	18975.80	21803.10
(b) Deferred tax liabilities (Net)	0.00	0.00
(c) Other Long term liabilities	0.00	0.00
(d) Long term Provisions	19530.19	18735.46
Sub-total-Non-current liabilities	38505.99	40538.56
(4) Current liabilities		
(a) Short-term borrowings	82812.77	70861.79
(b) Trade payables	52957.75	32173.77
(c) Other current liabilities	53950.63	39869.63
(d) Short term Provisions	5648.58	5681.00
Sub-total-Current liabilities	195369.73	148586.19
TOTAL-EQUITY AND LIABILITIES	188201.96	169949.91
B ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	27466.16	23984.84
(ii) Intangible assets	140.20	351.00
(iii) Capital work-in-progress	2383.07	5312.62
(iv) Intangible assets under development	0.00	0.00
Sub-total-Fixed assets	29989.43	29648.46
(b) Non-current investments	2135.55	2135.55
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	158.44	621.79
(e) Other non-current assets	1518.42	1231.18
Sub-total-Non-current assets	3812.41	3988.52
(2) Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	62087.95	67445.26
(c) Trade receivables	1147.42	825.85
(d) Cash and Bank balances	7738.13	3236.65
(e) Short-term loans and advances	14757.22	15402.78
(f) Other current assets	58669.40	49402.39
Sub-total-Current assets	154400.12	136312.93
TOTAL ASSETS	188201.96	169949.91