

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Market Networks Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Future Corporate Resources Ltd.		
		PACs	Kishore Biyani, PIL Industries Ltd., Future Ideas Realtors India Ltd., Manz Retail Pvt Ltd, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal as follows	Number of Shares Acquired	Number of Shares Disposed	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal-under consideration, holding of :				
	a) # Shares carrying voting rights	1,26,76,754	-	22.70	22.70
	## Shares carrying voting rights held by PACs	2,57,09,946	-	46.03	46.03
	b) Shares in the nature of encumbrance (pledge/lien/ disposal undertaking/others)	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	-
	Total (a+b+c+d)	3,83,86,700	-	58.73	58.73
	Details of acquisition / sale				
	a) Shares carrying voting rights acquired	15,00,000	-	2.69	2.69
	b) VRs acquired/sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-	-
	d) Shares encumbered/revoked/released by the acquirer	-	-	-	-
	Total (a+b+c+d)	15,00,000	-	2.69	2.69
	After the acquisition / sale, holding of:				
	a) # Shares carrying voting rights	-	1,41,76,754	25.38	25.38
	## Shares carrying voting rights held by PACs	-	2,57,09,946	46.03	46.03
	b) Shares encumbered with the acquirer	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-	-
	Total (a+b+c+d)	-	3,98,86,700	71.41	71.41
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Acquisition			
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired on 05.05.2014			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	55854406			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	55854406			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	55854406			

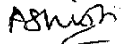
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of acquirer.

(##) Aggregate shareholding of PACs taken together

Individual holding of acquirers			
Name of Acquirer	Before Acquisition/Disposal	Acquisition/ Disposal	After Acquisition/Disposal
Future Corporate Resources Limited	1,26,76,754	15,00,000	1,41,76,754

For Future Corporate Resources Limited

 Authorised Signatory
 Place - Mumbai
 Date - 06th May, 2014



Annexure I

Sr. No.	Name of Acquirer	Acquired		Sold / Interse Transfer	
		Date	No. of Shares	Date	No. of Shares
1	Future Corporate Resources Limited	05.05.2014	15,00,000	-	-
	Total		15,00,000		