



GKB OPHTHALMICS LIMITED

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PART I**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014**

Rs. in Lakhs

Sr. No.	Particulars	Standalone Financials				Consolidated Financials		
		3 months ended			Year ended		Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31,		March 31,	
		Unaudited			Audited		Audited	
1	Income from operations							
	a) Net sales / income from operations (net of excise duty)	894.24	899.12	968.78	3,137.68	3,212.39	4,145.31	4,271.73
	b) Other operating income	-	-	-	-	8.43	-	8.43
	Net sales / revenues from operations	894.24	899.12	968.78	3,137.68	3,220.82	4,145.31	4,280.16
2	Expenses:							
	a) Cost of materials consumed	344.63	421.59	311.43	1,380.69	1,540.68	1,380.69	1,450.74
	b) Purchases of stock in trade	1.16	1.46	12.77	19.30	57.62	595.15	788.74
	c) Changes in inventory of finished goods, work-in-progress and stock in trade	(28.96)	102.16	339.62	(5.51)	(125.52)	130.51	82.75
	d) Employees benefit expense	128.14	129.50	110.62	482.55	462.19	553.54	528.42
	e) Depreciation and amortisation expense	30.83	29.25	12.55	117.81	115.02	121.74	118.42
	f) Other expenses	200.01	181.66	256.91	681.94	1,051.21	728.84	1,118.61
	Total expenses	675.81	865.62	1,043.90	2,678.78	3,101.20	3,510.47	4,087.68
3	Profit from operations before other income, finance costs and exceptional items (1-2)	218.43	33.50	(75.12)	460.90	119.62	634.84	192.48
4	Other income	52.38	5.07	122.41	81.22	125.18	71.26	62.86
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	270.81	38.57	47.29	542.12	244.80	706.10	255.34
6	Finance costs	90.40	61.67	67.24	285.65	287.69	285.56	288.26
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	180.41	(23.10)	(19.95)	256.47	(42.89)	420.54	(32.92)
8	Exceptional items (refer note (iii))	(41.05)	13.27	(88.89)	37.69	(88.89)	37.69	(88.89)
9	Profit from ordinary activities before tax (7+8)	139.36	(9.83)	(108.84)	294.16	(131.78)	458.23	(121.81)
10	Tax expense	167.61	9.79	(36.05)	211.07	(13.00)	211.07	(13.00)
11	Net profit after tax from ordinary activities (9-10)	(28.25)	(19.62)	(72.79)	83.09	(118.78)	247.16	(108.81)
12	Extraordinary items (net of tax expense - Rs. Nil)	-	-	-	-	-	-	-
13	Net profit after tax for the period (11+12)	(28.25)	(19.62)	(72.79)	83.09	(118.78)	247.16	(108.81)
14	Share of profit/(loss) of associates (net)	-	-	-	-	-	151.92	46.69
15	Net profit after tax, minority interest and share of profit of associates (13+14+15)	(28.25)	(19.62)	(72.79)	83.09	(118.78)	399.08	(62.12)
16	Paid-up equity share capital (face value of share: Rs. 10/- each)	415.36	415.36	415.36	415.36	415.36	415.36	415.36
17	Reserves excluding revaluation reserve as per balance sheet				1,363.96	1,300.88	3,574.46	3,080.90
	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised):							
18	Basic EPS (in Rs.)	(0.68)	(0.47)	(1.75)	2.00	(2.86)	9.61	(1.50)
19	Diluted EPS (in Rs.)	(0.68)	(0.47)	(1.75)	2.00	(2.86)	9.61	(1.50)

See accompanying notes to the financial results

PART II**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014**

A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding:							
	- Number of shares	1,345,436	1,360,182	1,440,977	1,345,436	1,440,977	1,345,436	1,440,977
	- Percentage of shareholding	32.39%	32.75%	34.69%	32.39%	34.69%	32.39%	34.69%
2	Promoters and promoter group shareholding							
	(a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-	-
	(b) Non-encumbered							
	- Number of Shares	2,808,144	2,793,398	2,712,603	2,808,144	2,712,603	2,808,144	2,712,603
	- Percentage of shares (as a % of total Share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	67.61%	67.25%	65.31%	67.61%	65.31%	67.61%	65.31%
B	INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31ST MARCH, 2014							
	Pending at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed of during the quarter - Nil, Remaining unresolved at the end of the quarter - Nil.							

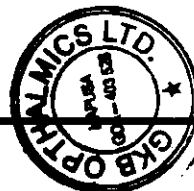


STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					
				Rs. in Lakhs	
Particulars		Standalone as at		Consolidated as at	
		March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
		Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds:				
	(a) Share Capital	415.36	415.36	415.36	415.36
	(b) Reserves and surplus (including revaluation reserve)	1,383.96	1,300.88	3,574.46	3,080.90
	Sub-total - Shareholders' funds	1,799.32	1,716.24	3,989.82	3,496.26
2	Non-current liabilities				
	(a) Long-term borrowings	152.21	245.10	152.21	245.10
	(b) Deferred tax liabilities (net)	92.88	69.11	92.88	69.11
	(c) Other long term liabilities	-	-	-	-
	(d) Long-term provisions	37.91	40.20	37.91	40.20
	Sub-total - Non-current liabilities	283.00	364.41	283.00	364.41
3	Current liabilities				
	(a) Short-term borrowings	982.40	1,133.62	982.40	1,133.63
	(b) Trade payables	886.84	839.62	939.49	1,064.83
	(c) Other current liabilities	367.27	561.11	319.41	616.26
	(d) Short-term provisions	746.62	595.90	769.58	612.51
	Sub-total - Current liabilities	2,983.13	3,130.25	3,010.88	3,427.23
	TOTAL EQUITY AND LIABILITIES	5,065.46	5,200.90	7,283.70	7,277.90
B	Assets				
1	Non-current assets				
	(a) Fixed Assets	1,418.26	1,496.11	1,441.40	1,499.44
	(b) Non-current investments	553.09	423.09	1,505.96	1,236.75
	(c) Deferred tax assets (net)	-	-	-	-
	(d) Long-term loans and advances	-	0.20	-	0.20
	(e) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	1,971.35	1,919.40	2,947.36	2,736.39
2	Current Assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	1,514.26	1,742.76	1,938.61	2,303.14
	(c) Trade receivables	1,511.79	1,363.92	2,101.15	1,842.98
	(d) Cash and bank balances	35.57	51.88	233.09	282.38
	(e) Short-term loans and advances	21.69	55.27	52.70	99.32
	(f) Other current assets	10.79	67.67	10.79	13.69
	Sub-total - Current assets	3,094.10	3,281.60	4,336.34	4,541.51
	TOTAL ASSETS	5,065.45	5,200.90	7,283.70	7,277.90

Notes

- (i) The above audited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2014.
- (ii) The company operates in one primary segment only, i.e. Ophthalmic Lenses and therefore Accounting Standard (AS) 17 - Segment Reporting is not applicable.
- (iii) The exceptional item represents write down/ reversal of write down of finished goods inventory to its net realisable value.
- (iv) The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date published figures upto the quarters ended December 31, 2013 and December 31, 2012 respectively.
- (v) The previous periods/years figures have been regrouped/rearranged, wherever necessary, to make them comparable with the current period/year.

Place : Mapusa - Goa
Date : 30th May, 2014



For GKB Ophthalmics Ltd

K.G. Gupta
K.G. Gupta
Managing Director