

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

**PART-I**

(In lacs)

Sr.No.	PARTICULARS	AUDITED	UNAUDITED		AUDITED	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1	Income from Operations					
	a) Net Sales	377	232	4,080	914	11,358
	b) Other Operating Income	8	29	54	95	86
	Total	385	261	4,134	1,009	11,444
2	Expenditures					
	a) Purchases ( Including Trading Exp.)	436	234	4,051	975	11,208
	b) (Increase) /Decrease in Stock in Trade	(52)	(13)	(19)	(31)	59
	c) Staff Cost	5	3	10	15	14
	d) Depreciation and Amortisation Expenses	1	1	1	2	2
	e) Other Operating Expenses	4	3	(12)	11	12
	Total Expenses	393	228	4,031	971	11,294
3	Profit from Operations before Other Income					
	Interest and Exceptional Items ( 1-2)	(8)	33	103	38	150
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Item(3+4)	(8)	33	103	38	150
6	Interest	7	5	27	25	43
7	Profit after Interest but before Exceptional Item(5-6)	(15)	28	76	13	107
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(15)	28	76	13	107
10	Tax Expenses					
	Current Taxation / Deferred Tax/ MAT Credit	10	4.50	(20)	15	(37)
	Adjustement for Previous Year Tax Provisions	-	-	-	-	-
11	Net Profit /(Loss)from Ordinary Activity after Tax (9-10)	(5)	24	56	28	70
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit /(Loss)For the Current Period (11-12)	(5)	24	56	28	70
14	Paid-up equity share capital	600	600	600	600	600
	( Face value Rs.10/- per share )					
15	Reserve excluding Revaluation Reserves					
	as per Balance Sheet of previous accounting year	-	-	-	432	403
16	Earning Per Share Basic and Delitued {Not Annualised }					
	a) Basic	(0.01)	0.04	0.09	0.45	0.38
	b) Diluted	(0.01)	0.04	0.09	0.45	0.38

**PART-II**

A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	2,602,131	2,602,131	2,607,031	2,602,131	2,607,031
	- Percentage of shareholding	43.37%	43.37%	43.45%	43.37%	43.45%
2	Promoters and promoter group Shareholding -					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	3,397,869	3,397,869	3,392,969	3,397,869	3,392,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.63%	56.63%	56.55%	56.63%	56.55%

1 The above financial results for the fourth quarter and Year ended March 31, 2014 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 30.05.2014

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison .

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 31st March, 2014

Complaint unresolved at the beginning of the Quarter

NIL

Received During The Period

nil

Complaint Resolved During the Period

nil

Complaint Pending

NIL

Place : Mumbai

Date : 30<sup>th</sup> May, 2014.

For GSB Finance Ltd

(Ramakant S.Biyani)  
Managing Director

STANDALONE STATEMENT OF ASSETS & LIABILITIES (In lacs)

Particulars	As at 31.03.2014	As at 31.03.2013
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	597	597
(b) Reserves and Surplus	432	403
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	269	249
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings		
(b) Trade payables	2	17
(c) Other current liabilities	8	8
(d) Short-term provisions	3	23
<b>Total</b>	<b>1,311</b>	<b>1,298</b>
<b>II.Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	13	15
(b) Non-current investments	2	2
(c) Deferred tax assets	1	5
<b>(2) Current assets</b>		
(b) Inventories	171	139
(c) Trade receivables	40	29
(d) Cash and cash equivalents	17	9
(e) Short-term loans and advances	1,067	1,098
(f) Other current assets	-	-
<b>Total</b>	<b>1,311</b>	<b>1,298</b>

For GSB Finance Ltd

Place : Mumbai  
 Date :30<sup>th</sup> May, 2014.

(Ramakant S.Biyani)  
 Managing Director