

GANESH HOUSING CORPORATION LIMITED
 Regd. Office : Ganesh Corporate House, 100 Ft. Hebaipur-Thaltej Road, Nr. Sola Bridge, Off. S.G. High-Way, Ahmedabad-380054.
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART	SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED									
			3 months ended 31-03-2014		Preceding 3 months ended 31-12-2013		Corresponding 3 months ended 31-03-2013		Financial Year ended 31-03-2014		Previous Financial Year ended 31-03-2013		Financial Year ended 31-03-2014		Previous Financial Year ended 31-03-2013			
			Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited
1		INCOME																
		(a) Net Sales/Income from operations (Including Profit on Sale of Land)	6328.08	3748.54	3907.35	17766.49	15482.91	7972.78	4595.34	(2059.64)	28321.40	11930.91						
		(b) Other Operating Income	80.94	11.99	450.43	256.03	497.04	332.55	20.84	656.77	539.14	972.07						
		Total Income	6409.02	3760.53	4357.78	18022.52	15979.95	8305.33	4616.18	(1402.87)	28860.54	12902.98						
2		EXPENDITURE																
		(a) Cost of material consumed	2294.14	2022.42	1336.87	6819.55	4685.39	2636.19	2839.30	(144.08)	9051.25	7914.25						
		(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
		(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
		(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.69)	(1536.89)	(289.58)	(1766.88)	(178.53)	(162.57)	(1819.90)	(3663.81)	3879.39	(6637.54)						
		(e) Employees benefit expenses	254.19	165.27	237.68	749.71	688.10	297.43	167.40	240.13	763.29	693.98						
		(f) Depreciation and amortisation expenses	58.66	60.35	64.87	232.24	248.75	74.68	76.23	66.97	288.38	250.85						
		(g) Other Expenses	361.00	446.05	389.76	1315.14	969.11	395.41	485.50	498.82	1431.06	1187.92						
		Total Expenses	2940.33	1157.20	1739.60	7349.77	6412.82	3201.15	1748.53	(3001.97)	15513.38	3409.46						
3		Profit from operations before other Income, Finance Cost and Exceptional Items [1-2]	3468.69	2603.33	2618.18	10672.75	9567.13	5104.18	2867.65	1599.10	13347.16	9493.52						
4		Other Income	6.35	6.39	366.00	188.57	810.75	(200.41)	7.59	299.51	26.12	745.71						
5		Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	3475.03	2609.72	2984.18	10861.32	10377.88	4903.77	2875.24	1898.61	13373.27	10239.23						
6		Finance Costs	1291.19	1357.51	1301.31	5406.63	5246.20	1520.15	1613.92	1620.12	6473.38	6390.37						
7		Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5+6]	2183.84	1252.21	1682.87	5454.69	5131.68	3383.61	1261.32	278.49	6899.89	3848.86						
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
9		Profit/(Loss) from Ordinary Activities before tax [7+8]	2183.84	1252.21	1682.87	5454.69	5131.68	3383.61	1261.32	278.49	6899.89	3848.86						
10		Tax Expenses																
		Current Tax	(490.00)	(250.00)	(140.00)	(1150.00)	(1050.00)	(732.54)	(239.36)	(50.20)	(1467.25)	(1050.00)						
		Deferred Tax	21.32	(3.46)	22.04	(49.79)	(123.55)	(173.67)	(8.09)	385.27	(325.53)	251.91						
		Wealth Tax	(0.13)	(0.09)	(1.07)	(2.72)	(3.00)	(0.13)	(0.09)	(1.07)	(2.72)	(3.00)						
		Taxes of earlier year write off	(4.82)	(88.29)	349.72	(93.11)	349.72	(4.82)	(88.29)	349.72	(93.11)	349.72						
11		Net Profit/(Loss) from Ordinary Activities after tax	1710.22	910.35	1913.56	4159.07	4304.85	2472.46	925.49	962.21	5011.28	3397.49						
12		Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
13		Net Profit/(Loss) for the period	1710.22	910.35	1913.56	4159.07	4304.85	2472.46	925.49	962.21	5011.28	3397.49						
14		Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00						
15		Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	(36.59)	(38.51)	39.90	(20.27)	36.24						
16		Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates [13+14+15]	1710.22	910.35	1913.56	4159.07	4304.85	2435.87	886.98	1002.11	4991.01	3433.73						



SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED				
		3 months ended 31-03-2014 Audited	Preceding 3 months ended 31-12-2013 Unaudited	Corresponding 3 months ended 31-03-2013 Unaudited	Financial Year ended 31-03-2014 Audited	3 months ended 31-03-2014 Audited	Preceding 3 months ended 31-12-2013 Unaudited	Corresponding 3 months ended 31-03-2013 Unaudited	Financial Year ended 31-03-2014 Audited	Previous Financial Year ended 31-03-2013 Audited
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve				61597.59				64628.79	60544.59
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)									
	(a) Basic	5.24	2.79	5.86	12.74	7.46	2.72	3.07	15.28	10.51
	(b) Diluted	5.24	2.79	5.86	12.74	7.46	2.72	3.07	15.28	10.51
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)									
	(a) Basic	5.24	2.79	5.86	12.74	7.46	2.72	3.07	15.28	10.51
	(b) Diluted	5.24	2.79	5.86	12.74	7.46	2.72	3.07	15.28	10.51
PART II										
A PARTICULARS OF SHAREHOLDING										
Public Shareholding										
	- Number of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
Promoter & Promoter Group Shareholding										
A. Pledged / encumbered										
	- No. of Shares	16842596	16842596	17592596	16842596	16842596	16842596	16842596	16842596	17592596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	91.66	91.66	95.74	91.66	91.66	91.66	91.66	91.66	95.74
	- Percentage of shares (As a % of total share - capital of the Company)	51.58	51.58	53.87	51.58	51.58	51.58	51.58	51.58	53.87
B. Non encumbered										
	- No. of Shares	1532127	1532127	782127	1532127	1532127	1532127	1532127	1532127	782127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	8.34	8.34	4.26	8.34	8.34	8.34	8.34	8.34	4.26
	- Percentage of shares (As a % of total share - capital of the Company)	4.69	4.69	2.40	4.69	4.69	4.69	4.69	4.69	2.40
PARTICULARS										
	Quarter ended 31-03-2014									
B INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter									
	Received during the quarter									
	Disposed of during the quarter									
	Remaining unresolved at the end of the quarter									



Notes:

1. A Statement of Assets and Liabilities as at 31st March, 2014 is as under:

[Amt. Rs. In Lacs]

STATEMENT OF ASSETS & LIABILITIES		As At 31/03/2014		As At 31/03/2013	
		Audited		Audited	
	PARTICULARS	Standalone	Consolidated	Standalone	Consolidated
A	EQUITY & LIABILITIES				
1	Share Holders' Funds:				
	Share Capital	3265.59	3265.59	3265.59	3265.59
	Reserves & Surplus	61597.59	64628.79	58345.34	60544.59
2	Minority Interest	0.00	9258.90	0.00	9238.63
3	NON CURRENT LIABILITIES:-				
	Long Term Borrowings	11726.89	14327.62	16567.83	20797.89
	Deferred Tax Liabilities (Net)	16.73	0.00	0.00	0.00
	Other Long Term Liabilities	2375.59	2375.59	2380.09	2380.09
	Long Term Provisions	17.96	17.96	19.05	19.05
4	CURRENT LIABILITIES:-				
	Short Term Borrowings	2468.46	3373.25	1527.16	2330.81
	Trade Payables	1751.03	2484.28	1342.25	2089.78
	Other Current Liabilities	18763.74	21811.48	14180.31	24854.82
	Short Term Provisions	849.05	849.05	457.18	457.18
	TOTAL	102832.64	122392.51	98084.79	125978.44
B	APPLICATION OF FUNDS				
1	NON CURRENT ASSETS:-				
	Fixed Assets	5354.72	5961.08	6097.48	6750.89
	Non Current Investments	19323.09	2.00	19322.13	1.04
	Deferred Tax Assets [Net]	0.00	139.13	33.06	464.65
	Long Term Loans & Advances	50849.92	60603.04	46720.95	56373.00
2	CURRENT ASSETS:				
	Inventories	2455.94	28033.51	689.06	32012.90
	Trade Receivables	18483.29	22285.85	20331.94	23307.25
	Cash & Cash Equivalent	788.76	873.81	2027.35	2114.32
	Short Term Loans & Advances	3731.20	3288.04	770.01	3273.10
	Other Current Assets	1845.73	1206.06	2092.82	1681.28
	TOTAL	102832.64	122392.51	98084.79	125978.44



2. The Audit Committee has reviewed the Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2014 at its meeting held on 24/05/2014 and the same have been approved by Board of Directors at their meeting held on 30/05/2014.
3. The Board has recommended a dividend of Rs. 2.60/- per equity share of face value of Rs. 10/- each for the financial year 2013-2014 subject to the approval of shareholders in the Annual General meeting.
4. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
5. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
6. The figures of the quarter ended 31st March, 2014, are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
7. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current year figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 30TH MAY, 2014**

