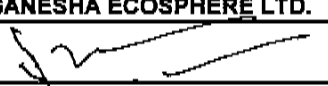


GANESHA ECOSPHERE LTD.						
Regd. Office: Raipur (Ranla), Kalpi Road, Distt. Kanpur Dehat (U.P.)						
Audited Financial Results for the Year ended 31st March, 2014						
						(Rs. in Lakhs)
PART I	Particulars	Quarter ended (31/03/2014)	Quarter ended (31/12/2013)	Quarter ended (31/03/2013)	Financial Year ended (31/03/2014)	Financial Year ended (31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	15802.33	13613.82	11759.76	49878.92	43504.89
	(b) Other Operating Income	66.03	0.56	17.69	68.77	24.04
	<b>Total Income from Operations (net)</b>	<b>15868.36</b>	<b>13614.38</b>	<b>11777.45</b>	<b>49947.69</b>	<b>43528.93</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	9741.85	9394.66	7654.81	33008.46	28389.97
	(b) Purchases of stock-in-trade	443.83	410.33	359.89	1829.45	449.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	585.70	(542.52)	167.08	(578.79)	845.82
	(d) Employee benefits expense	786.02	673.10	549.60	2478.55	1992.89
	(e) Depreciation and Amortisation expense	322.37	415.12	281.68	1256.18	1148.40
	(f) Power & Fuel	1244.07	1096.11	840.40	3879.44	3173.82
	(g) Other expenses	1206.06	1047.70	855.07	4055.86	3965.46
	<b>Total Expenses</b>	<b>14329.70</b>	<b>12484.50</b>	<b>10708.53</b>	<b>45729.15</b>	<b>39964.06</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1538.66</b>	<b>1119.88</b>	<b>1068.92</b>	<b>4218.54</b>	<b>3564.87</b>
4	Other Income	78.17	11.78	20.01	155.27	107.49
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>1616.83</b>	<b>1131.66</b>	<b>1088.93</b>	<b>4373.81</b>	<b>3672.36</b>
6	Finance Costs	677.01	456.95	229.34	1586.04	1025.50
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>939.82</b>	<b>674.71</b>	<b>859.59</b>	<b>2787.77</b>	<b>2646.86</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before Tax (7 ± 8)</b>	<b>939.82</b>	<b>674.71</b>	<b>859.59</b>	<b>2787.77</b>	<b>2646.86</b>
10	Tax Expense (net of MAT Credit)	(127.46)	(34.87)	(148.24)	(177.26)	(234.88)
11	<b>Net Profit from Ordinary Activities after Tax (9 ± 10)</b>	<b>812.36</b>	<b>639.84</b>	<b>711.35</b>	<b>2610.51</b>	<b>2411.98</b>
12	Extraordinary Items	94.26	(1.93)	0.00	(156.16)	0.00
13	<b>Net Profit for the period (11 - 12)</b>	<b>906.62</b>	<b>638.01</b>	<b>711.35</b>	<b>2454.35</b>	<b>2411.98</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1518.60	1518.60	1518.60	1518.60	1518.60
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	-	10803.19	8573.82
16	<b>Earnings per share (in Rs.)</b>					
	(a) Basic & Diluted before Extraordinary Items	5.62	4.22	4.45	17.44	15.52
	(b) Basic & Diluted after Extraordinary Items	6.57	4.20	4.45	16.74	15.52
		(Not annualized)	(Not annualized)	(Not annualized)		



(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at (31.03.2014)	As at (31.03.2013)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	1518.60	1568.80
	(b) Reserves and Surplus	10803.19	8573.82
	(c) Money received against Share Warrants	162.40	0
	Sub-total - Shareholders' Funds	12484.19	10142.42
2	Share Application Money pending Allotment	0	0
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	12514.99	10682.67
	(b) Deferred Tax Liabilities (net)	655.25	499.08
	(c) Other Long-Term Liabilities	349.97	296.61
	(d) Long-Term Provisions	159.75	142.44
	Sub-total - Non-Current Liabilities	13679.96	11620.80
4	Current Liabilities		
	(a) Short-Term Borrowings	7649.38	5383.93
	(b) Trade Payables	2819.44	1521.88
	(c) Other Current Liabilities	4155.78	3168.95
	(d) Short-Term Provisions	329.62	325.70
	Sub-total - Current Liabilities	14954.22	10400.46
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>41118.37</b>	<b>32163.68</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	26225.25	18778.17
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	265.21	1345.81
	(e) Other Non-Current Assets	1731.45	1090.46
	Sub-total - Non-Current Assets	28221.91	21214.44
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	6074.66	3907.06
	(c) Trade Receivables	3920.42	3440.48
	(d) Cash and Bank Balances	1933.74	2560.22
	(e) Short-Term Loans and Advances	514.46	379.53
	(f) Other Current Assets	453.18	661.95
	Sub-total - Current Assets	12896.46	10949.24
	<b>TOTAL - ASSETS</b>	<b>41118.37</b>	<b>32163.68</b>
		<b>For GANESHA ECOSPHERE LTD.</b>	
			
	Place: KANPUR	<b>(Shyam Sunder Sharma)</b>	
	Date: 30.05.2014	<b>Chairman &amp; Managing Director</b>	