

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED
 Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
 Padivattom, Kochi - 682024, Kerala

PART I. STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2014

Particulars	For the Quarter ended					(₹ In Lakhs)	
	31.03.2014	31.12.2013	31.03.2013	Year Ended			
	Unaudited	Unaudited	Unaudited	31.03.2014 Audited	31.03.2013 Audited		
1 Income from Operations							
a) Net Sales/Income from Operations	4,366	4,372	4,872	16,277	18,699		
b) Other Operating Income	257	277	313	1,026	1,085		
Total Income from Operations (Net)	4,623	4,649	5,185	17,303	19,784		
2 Expenses							
a) Operating Expenses	1,073	1,027	1,983	3,944	7,252		
b) Employee Costs	1,433	1,564	1,217	5,791	4,945		
c) Depreciation & Amortisation Expense	224	225	310	953	1,129		
d) Other Expenses	990	913	1,444	3,817	4,308		
Total Expenses	3,720	3,729	4,954	14,505	17,634		
3 Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	903	920	231	2,798	2,150		
4 Other Income	561	759	1,417	2,292	3,496		
5 Profit from Ordinary Activities before Finance Costs and Exceptional Item (3+4)	1,464	1,679	1,648	5,090	5,646		
6 Finance Costs	25	26	15	75	79		
7 Profit from Ordinary Activities before Exceptional Item (5-6)	1,439	1,653	1,633	5,015	5,567		
8 Exceptional Item (Refer Note 3)	(4,790)	-	-	(11,193)	-		
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	(3,351)	1,653	1,633	(6,178)	5,567		
10 Tax Expense	470	484	215	1,569	1,370		
11 Net Profit/(Loss) after Tax (9-10)	(3,821)	1,169	1,418	(7,747)	4,197		
12 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,284	2,284	2,284	2,284	2,284		
13 Reserves excluding Revaluation Reserves as per last Balance Sheet				29,253	37,259		
14 Earnings per Share (of ₹1/- each) (not annualised)							
a) Basic	(1.67)	0.51	0.62	(3.39)	1.84		
b) Diluted	(1.67)	0.51	0.62	(3.39)	1.84		

See the accompanying notes to the financial results.

PART II. SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2014

Particulars of Shareholdings	For the Quarter ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1 Public Shareholding					
-No. of Shares	82,343,402	83,361,009	84,859,746	82,343,402	84,859,746
-Percentage of Shareholding	36.06 %	36.50 %	37.16 %	36.06 %	37.16 %
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
- Number of Shares	146,016,702	144,999,095	143,500,358	146,016,702	143,500,358
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
- % of Share (as a % of the total share capital of the company)	63.94 %	63.50 %	62.84 %	63.94 %	62.84 %
Investor Complaints	31.03.2014				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Notes:

The Company operates in only one business segment, viz., broking and financial services.

The above financial results of the Company for the year ended 31st March 2014 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May 2014.

Exceptional item represents provisions made for the Company's investments in two subsidiary companies amounting to ₹ 11,193 lakhs.

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.



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**GEOJIT
BNP PARIBAS**

GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars		As at 31.03.2014	As at 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	2,284	2,284
	Sub-Total - Shareholders' Funds	29,253	37,259
2	Non-Current Liabilities		
	(a) Long-Term Liabilities	188	219
	(b) Long-Term Provisions	43	41
	Sub-Total - Non-Current Liabilities	231	260
3	Current Liabilities		
	(a) Short-Term Borrowing	1,500	
	(b) Trade Payables	1,302	1,605
	(c) Other Current Liabilities	21,399	10,849
	(d) Short-Term Provisions	287	682
	Sub-Total - Current Liabilities	24,488	13,136
	TOTAL EQUITY AND LIABILITIES	56,256	52,939
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(b) Non-Current Investments	5,093	5,668
	(c) Deferred Tax Asset (Net)	3,827	8,021
	(d) Long-Term Loans and Advances	544	544
	(e) Other Non-Current Assets	11,875	5,324
	Sub-Total - Non-Current Assets	44	25
2	Current Assets		
	(a) Current Investments	-	6,088
	(b) Trade Receivables	10,361	6,568
	(c) Cash and Cash Equivalents	13,296	15,139
	(d) Short-Term Loans and Advances	1,623	1,473
	(e) Other Current Assets	9,593	4,089
	Sub-Total - Current Assets	34,873	33,357
	TOTAL ASSETS	56,256	52,939

For Geojit BNP Paribas Financial Services Limited

Place: Kochi

Date : 19.05.2014

E.J. George

Managing Director





GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

PART I. STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014

Particulars	(₹ In Lakhs)					
	For the Quarter ended			Year Ended		
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	Unaudited	Unaudited	Unaudited	Audited	Audited	
1 Income from Operations						
a) Net Sales/Income From Operations	5,063	5,022	6,061	19,752	22,737	
b) Other Operating Income	249	283	318	1,077	1,097	
Total Income from Operations (Net)	5,312	5,305	6,379	20,829	23,834	
2 Expenses						
a) Operating Expenses	992	967	1,906	3,701	7,060	
b) Employee Costs	1,773	1,899	1,553	7,145	6,046	
c) Depreciation & Amortisation Expense	249	256	363	1,097	1,278	
d) Other Expenses	1,156	1,032	1,575	4,457	4,809	
Total Expenses	4,170	4,154	5,397	16,400	19,193	
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,142	1,151	982	4,429	4,641	
4 Other Income	557	897	559	2,425	2,383	
5 Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,699	2,048	1,541	6,854	7,026	
6 Finance Costs	22	33	115	249	328	
7 Profit from Ordinary Activities before Exceptional Items (5-6)	1,677	2,015	1,426	6,605	6,698	
8 Exceptional Items (Refer Note 4)	82	226	681	(12,132)	4,278	
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,759	2,241	2,107	(5,527)	10,976	
10 Tax Expense	728	567	445	2,198	2,248	
11 Net Profit/(Loss) after Tax (9-10)	1,031	1,674	1,662	(7,725)	8,728	
12 Share of Profit / (Loss) in Associate	(8)	(12)	(53)	(40)	(53)	
13 Minority Interests	(2,151)	(87)	(106)	441	(495)	
14 Net Profit/(Loss) for the Period (11-12-13)	(1,128)	1,575	1,503	(7,324)	8,180	
15 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,284	2,284	2,284	2,284	2,284	
16 Reserves excluding Revaluation Reserves as per last Balance Sheet				41,148	44,638	
17 Earnings per Share (of ₹1/- each) (not annualised)						
a) Basic	(0.49)	0.69	0.66	(3.21)	3.58	
b) Diluted	(0.49)	0.69	0.66	(3.21)	3.58	

See the accompanying notes to the financial results.

PART II. SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

A. Particulars of Shareholdings	For the Quarter ended					
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
1 Public Shareholding						
-No. of Shares	82,343,402	83,361,009	84,859,746	82,343,402	84,859,746	
-Percentage of Shareholding	36.06 %	36.30 %	37.16 %	36.06 %	37.16 %	
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	
- % of Share (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	
- % of Share (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	
b) Non-Encumbered						
- Number of Shares	146,016,702	144,999,095	143,500,358	146,016,702	143,500,358	
- % of Share (as a % of the total shareholding of promoter and promoter group)	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	
- % of Share (as a % of the total share capital of the company)	63.94 %	63.50 %	62.84 %	63.94 %	62.84 %	
B. Investor Complaints	31.03.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- 1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, its joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.
- 2) The Company operates in only one business segment, viz., broking and financial services.
- 3) The above consolidated financial results of the Company for the year ended 31st March 2014 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th May 2014.
- 4) Exceptional items for the year ended 31st March 2014 represents:
 - (a) full provision made by a subsidiary company against the funded exposure of its clients in National Spot Exchange Limited ('NSEI') under the RBI Prudential Norms for NBFCs amounting to ₹ 12,826 lakhs. This is consequent to the payment crisis in NSEI. Management is pursuing all options for making a full recovery, and as and when such recovery is made, the provisions made will be reversed to that extent; and
 - (b) gain on sale of the final part of the Company's stake in the joint venture, viz., BNP Paribas Securities India Private Limited, amounting to ₹ 694 lakhs during the quarter ended 30th June 2013.
- 5) Figures for the last quarter are the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the financial year.
- 6) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- 7) Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	4,623	4,649	5,185	17,303	19,784
Profit/(Loss) Before Tax	(3,351)	1,653	1,635	(6,178)	5,567
Profit/(Loss) After Tax	(3,821)	1,169	1,418	(7,747)	4,197

R) Standalone financial results are available for perusal at the web site of the Company and Stock Exchange




GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

 Reg. Office: 11th Floor, 34/659-P, Civil Line Road,
 Padivattom, Kochi - 682024, Kerala

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

Particulars		As at 31.03.2014	As at 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,284	2,284
	(b) Reserves and Surplus	41,148	44,638
	Sub-Total - Shareholders' Funds	43,432	46,922
2	Minority Interests	3,673	4,483
3	Capital Reserve on Consolidation	11	7
4	Non-Current Liabilities		
	(a) Long-Term Liabilities	172	203
	(b) Long-Term Provisions	135	122
	Sub-Total - Non-Current Liabilities	3,991	4,815
5	Current Liabilities		
	(a) Short-Term Borrowings	1,500	7,648
	(b) Trade Payables	1,573	1,770
	(c) Other Current Liabilities	21,457	10,898
	(d) Short-Term Provisions	329	826
	Sub-Total - Current Liabilities	24,859	21,142
	TOTAL EQUITY AND LIABILITIES	72,282	72,879
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	5,394	6,022
	(b) Goodwill on Consolidation	3,489	-
	(c) Non-Current Investments	170	215
	(d) Deferred Tax Asset (Net)	573	572
	(e) Long-Term Loans and Advances	12,934	6,296
	(f) Other Non-Current Assets	45	26
	Sub-Total - Non-Current Assets	22,605	13,131
2	Current Assets		
	(a) Current Investments	11,281	10,491
	(b) Trade Receivables	11,381	7,529
	(c) Cash and Cash Equivalents	15,479	17,602
	(d) Short-Term Loans and Advances	1,937	20,017
	(e) Other Current Assets	9,599	4,109
	Sub-Total - Current Assets	49,677	59,748
	TOTAL ASSETS	72,282	72,879

For Geojit BNP Paribas Financial Services Limited

Place: Kochi

Date : 19.05.2014

 C.J. George
 Managing Director
