

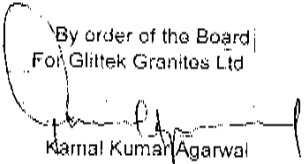
GLITTEK GRANITES LTD.**Regd. Office, 42, K.I.A.D.B. Industrial Area, Hoskote - 562 114****CIN No.:L14102KA1990PLC023497****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014**

PART I		(Rs. In Lakhs)				
Sl. No.	Particulars	Results For the Quarter Ended	Preceding 3 months Ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a.	Net Sales / Income from operation (Net of Excise Duty)	882.14	935.96	870.63	3964.09	3145.17
b.	Other operating income	0.08	0.00	10.15	15.52	12.64
	Total income from operations (net)	882.22	935.96	880.78	3979.61	3157.81
2	Expenses					
a.	Cost of Materials consumed	422.20	395.64	378.92	1604.54	1205.35
b.	Purchases of stock-in-trade	143.92	76.29	20.42	322.47	191.23
c.	Changes in inventories of finished goods, Work-in-progress and Stock-in-trade (Increase) / decrease	(130.67)	(12.08)	36.92	83.38	236.58
d.	Employee Benefits expense	67.47	72.18	62.99	267.99	226.24
e.	Depreciation and Amortisation expense	37.80	38.57	36.82	152.92	146.56
f.	Cost of stores & Spares consumed	103.12	128.77	111.37	558.45	374.86
g.	Cost of Power & Fuel consumed	32.56	34.25	32.44	139.04	128.03
h.	Other expenses	138.55	132.04	138.55	563.72	413.08
	Total expenses	814.95	865.66	818.43	3692.51	2921.93
3	Profit / (Loss) from Operations before Other Income, Finance Cost(Interest) and Exceptional Items (1-2)	67.27	70.30	62.35	287.10	235.88
4	Other Income	(6.51)	3.42	8.24	56.44	38.35
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	60.76	73.72	70.59	343.54	274.23
6	Finance costs (Interest)	48.52	49.39	46.59	195.53	185.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	12.24	24.33	24.00	148.01	88.80
8	Exceptional Items	(0.28)	(0.04)	2.89	0.23	1.50
9	Profit (+) / Loss (-) from Ordinary Activities before tax	11.96	24.29	26.89	148.24	90.30
10	Tax Expense	0.00	0.00	17.21	28.25	17.21
a.	Current Tax (including Wealth Tax)	0.00	0.00	17.21	28.25	17.21
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11.96	24.29	9.68	119.99	73.09
12	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period(11+12)	11.96	24.29	9.68	119.99	73.09
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	11.96	24.29	9.68	119.99	73.09

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		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
17	Paid-up Equity Share Capital (Face Value Rs.5/-)	1329.08	1329.08	1329.08	1329.08	1329.08
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year					
19i	Earnings Per Share (EPS) (of Rs. \$/- each) (not annualised):					
a	Basic	0.09	0.09	0.04	0.46	0.28
b	Diluted	0.09	0.09	0.04	0.46	0.28
19ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
a	Basic	0.09	0.09	0.04	0.46	0.28
b	Diluted	0.09	0.09	0.04	0.46	0.28
PART - II						
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	- No. of Shares	9379300	9379300	9379300	9379300	9379300
	- Percentage of Share holding	36.13%	36.13%	36.13%	36.13%	36.13%
2	Promoters and promoter group Shareholding	16580100	16580100	16580100	16580100	16580100
a	Pledged/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b	Non-encumbered					
	Number of Shares	16580100	16580100	16580100	16580100	16580100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	63.87%	63.87%	63.87%	63.87%	63.87%
Particulars		3 months ended (31.03.2014)				
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter				NIL		
Received during the quarter				NIL		
Disposed of during the quarter				NIL		
Remaining unresolved at the end of the quarter				NIL		
Standalone / Consolidated Statement of Assets and Liabilities (In Rs.)						
Particulars					As at Year end 31.03.2014 (Audited)	As at Year end 31.03.2013 (Audited)
A EQUITY AND LIABILITIES						
1	Shareholders' Funds					
	a) Share Capital				132,908,500	132,908,500
	b) Reserves & Surplus				51,459,396	39,459,073
	c) Money received against share warrants					
Sub-total - Shareholders' funds					184,367,896	172,367,573
2	Share application money pending allotment					
3	Minority interest					
4	Non-current liabilities					
	a) Long-term borrowings				3,256,077	6,921,768
	b) Deferred tax liabilities (net)					
	c) Other long-term liabilities					
	d) Long-term provisions					
Sub-total - Non-current liabilities					3,256,077	6,921,768

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Particulars		As at Year end 31.03.2014 (Audited)	As at Year end 31.03.2013 (Audited)
5	Current liabilities		
a	Short-term borrowings		
b	Trade payables	156,627,876	147,979,791
c	Other current liabilities	17,457,104	15,896,539
d	Short-term provisions	14,611,297	8,377,090
		6,694,921	3,869,921
	Sub-total - Current liabilities	195,391,198	176,123,341
	TOTAL - EQUITY AND LIABILITIES	383,015,171	355,412,682
B	ASSETS		
1	Non-current assets		
a	Fixed assets		
b	Goodwill on consolidation	122,541,195	135,205,352
c	Non-current investments		
d	Deferred tax assets (net)		
e	Long-term loans and advances	8,726,098	6,877,593
f	Other non-current assets		
	Sub-total - Non-current assets	131,267,293	142,082,945
2	Current assets		
a	Current investments		
b	Inventories		
c	Trade receivables	79,745,491	89,629,508
d	Cash and cash equivalents	152,765,862	104,230,485
e	Short-term loans and advances	5,166,234	3,449,288
f	Other current assets	13,993,691	15,879,861
		76,600	140,595
	Sub-total - Current assets	251,747,878	213,329,737
	TOTAL - ASSETS	383,015,171	355,412,682
Notes			
1	The above Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 29.05.2014		
2	The quarterly financial results are the derived figures between audited figures in respect of the year ended March 31, 2014 and the published year to date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which was subject to limited review		
3	Previous period figures have been regrouped/rearranged, wherever considered necessary, to confirm to the current quarter classification		
	Place : Hoskote	By order of the Board For Glittek Granites Ltd	
	Date: 29th May 2014	 Kamal Kumar Agarwal Managing Director	