



GOLDSTONE TECHNOLOGIES LIMITED

Cin No: L72200AP1994PLC017211- Email Id: corporate@goldstonetech. Com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023

AUDITED STANDALONE FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2014

(Rs. In Millions)

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	74.96	64.58	61.21	261.76	287.58
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations(Net)	74.96	64.58	61.21	261.76	287.58
2. Expenditure					
Increase/decrease in stock in trade and work in progress	0.00	0.00	3.94	0.00	3.94
Purchase cost of Goods sold	8.21	1.96	9.12	13.46	11.64
Employees cost	41.86	41.32	40.14	159.37	171.95
Depreciation	34.75	4.26	2.35	47.52	17.02
Other expenditure	10.78	8.65	6.97	38.48	46.18
Total Expenses	95.60	56.19	62.52	258.83	250.73
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(20.64)	8.39	(1.31)	2.93	36.85
4. Other Income	10.64	0.12	0.66	18.00	2.63
5. Profit before Interest and Exceptional Items (3+4)	(10.00)	8.52	(0.65)	20.93	39.48
6. Finance cost	0.39	0.74	2.17	4.89	9.89
7. Profit after Interest but before Exceptional Items (5-6)	(10.39)	7.77	(2.82)	16.04	29.59
8. Exceptional items	0.00	0.00		0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(10.39)	7.77	(2.82)	16.04	29.59
10. Tax expense	(3.14)	2.47	7.08	5.17	8.96
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.25)	5.30	(9.90)	10.87	20.63
12. Extraordinary Item (net of tax expense Rs.)	0.06	0.00	0.00	0.06	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(7.31)	5.30	(9.90)	10.81	20.63
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				417.86	407.05
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	0.28	(0.53)	0.58	1.10
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.39)	0.28	(0.53)	0.58	1.10
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%

For Goldstone Technologies Limited

Director

18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants					
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended & Year ended 31st March 2014

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
a) U.S.A.	7.25	21.80	32.11	116.72	219.10
b) India	67.71	42.78	29.10	145.04	68.48
c) Unallocated	0.00	0.00	0.00	0.00	
Total Revenue from Operations	74.96	64.58	61.21	261.76	287.58
2 Segment Results					
Profit(+)/Loss(-) before tax, Deprn. & interest from					
a) U.S.A.	1.23	4.31	1.19	18.14	39.55
b) India	23.51	8.46	0.51	50.30	16.96
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	24.75	12.77	1.70	68.45	56.51
Less: Interest (not allocable)	0.39	0.74	2.17	4.89	9.89
Less: Depreciation (not allocable)	34.75	4.26	2.35	47.53	17.03
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(10.39)	7.77	(2.82)	16.04	29.59

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29th, 2014. The Statutory Auditors have carried out Audit of the above results for the quarter & year ended March 31, 2014.
- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- The Company has consolidated its results based on the Accounting Standard issued by ICAI.

Place : Secunderabad
Date : 29.05.2014

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



Director



GOLDSTONE TECHNOLOGIES LIMITED
Statement of Standalone Assets and Liabilities as at 31st March'2014

(Rs.In Millions)

Particulars	As at 31/03/2014	As at 31/03/2013
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.820	187.820
(b) Reserves and Surplus	417.860	407.050
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deffered tax liabilities (Net)	1.780	2.860
(c) Long term provisions	5.360	6.960
(3) Current Liabilities		
(a) Short-term borrowings	7.630	62.540
(b) Trade payables	10.740	16.160
(c) Other current liabilities	127.470	144.350
(d) Short-term provisions	15.200	18.040
Total	773.860	845.780
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	131.340	134.350
(ii) Intangible assets	183.280	101.210
(iii) Tangible assets under development	132.740	132.740
(b) Non-current investments	92.760	92.760
(c) Deffered tax assets (Net)		
(d) Long term loans and advances	100.880	101.310
(e) Other non-current assets	42.720	18.890
(2) Current assets		
(a) Inventories		123.560
(b) Trade receivables	69.650	113.450
(c) Cash and cash equivalents	13.110	15.070
(d) Short-term loans and advances	7.380	12.440
Total	773.860	845.780

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



 Director

Place : Secunderabad
Date : 29-05-2014



Goldstone

GOLDSTONE TECHNOLOGIES LIMITED

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9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 66470335/27807640, Fax +91-040-39120023
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 4th QUARTER & YEAR ENDED 31st March 2014

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
PART-I					
1. (a) Net Sales/Income from Operations	182.58	191.29	157.04	736.49	735.68
(b) Other Operating Income					
Total Income from operations(Net)	182.58	191.29	157.04	736.49	735.68
2. Expenditure					
Increase/decrease in stock in trade and work in progress	0.00	0.00	3.94		3.94
Purchase cost of Goods sold	8.21	1.96	9.12	13.46	11.64
Employees cost	144.60	150.50	125.76	583.45	562.88
Depreciation	34.90	4.26	2.35	47.67	17.26
Other expenditure	23.22	17.36	11.11	73.23	61.31
Total Expenses	210.93	174.08	152.29	717.82	657.03
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(28.35)	17.21	4.75	18.67	78.65
4. Other Income	10.64	0.12	0.66	18.00	2.63
5. Profit before Interest and Exceptional Items (3+4)	(17.71)	17.33	5.41	36.67	81.28
6. Finance cost	0.41	0.75	2.17	4.95	9.94
7. Profit after Interest but before Exceptional Items (5-6)	(18.11)	16.58	3.24	31.72	71.34
8. Exceptional items		0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(18.11)	16.58	3.24	31.72	71.34
10. Tax expense	(5.70)	5.99	10.12	12.02	25.59
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(12.42)	10.59	(6.87)	19.70	45.75
12. Extraordinary Item (net of tax expense Rs.)	0.06	0.00	0.00	0.06	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(12.48)	10.59	(6.87)	19.64	45.75
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				550.22	530.58
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	0.56	(0.37)	1.05	2.44
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.66)	0.56	(0.37)	1.05	2.44
PART-II					
A.PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of shares	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%

For Goldstone Technologies Limited

[Signature]
Director



Goldstone

c) Investor compliants					
<i>Pending at the beginning of the Quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Received during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Disposed of during the quarter</i>	Nil	Nil	Nil	Nil	Nil
<i>Remaining unresolved at the end of the quarter</i>	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended & Year ended 31st March 2014

Particulars	Quarter ending 31.03.2014	Preceding Quarter ending 31.12.2013	Corresponding Quarter ending 31.03.2013	Year to Date 31.03.2014	Previous Year ending 31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited
1. Segment Revenue					
a) U.S.A.	114.87	158.91	112.60	651.63	750.04
b) India	67.71	42.78	61.21	145.04	68.48
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Less: Inter Company Sales	0.00	(10.40)	(16.77)	(60.18)	(82.84)
Total Revenue from Operations	182.58	191.29	157.04	736.49	735.68
2. Segment Results					
Profit(+)/Loss(-) before tax ,Deprn. & interest from					
a) U.S.A.	8.25	10.36	6.06	45.83	81.59
b) India	8.94	11.23	1.70	38.51	16.95
c) Unallocated	0.00	0.00	0.00	0.00	0.00
Total	17.19	21.59	7.76	84.34	98.54
Less: Interest (not allocable)	0.41	0.75	2.17	4.95	9.94
Less: Depreciation (not allocable)	34.90	4.26	2.35	47.67	17.26
Less: Unallocable Income (not allocable)	0.00	0.00	0.00	0.00	0.00
Total Profit/(Loss) Before Tax	(18.11)	16.58	3.24	31.72	71.34

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 29th, 2014. The Statutory Auditors have carried out a Limited Review of the above results for the quarter & year ended Mar 31,2014.
- Figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relative financial year.
- Deferred Tax Asset has been provided as per Accounting Standard 22 (AS - 22) - Accounting for Taxes on Income issued by ICAI
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Company has consolidated its results based on the relevant Accounting Standard issued by ICAI. Standalone results are available in Company's website: www.goldstonetech.com and stock exchanges' websites like www.nseindia.com or www.bseindia.com.
- Figures for the previous year/period are regrouped/ rearranged wherever considered necessary.
- Key Standalone Financial Results of the Company for the aforesaid periods:

Particulars	Quarter ending		Year to date	
	31.03.2014	31.12.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited
Turnover	74.96	64.58	261.76	287.58
Profit before Tax	(10.39)	7.77	16.04	29.59
Profit after Tax	(7.31)	5.30	10.81	20.63

Place : Secunderabad
Date : 29.05.2014

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

Director

GOLDSTONE TECHNOLOGIES LIMITED
Statement of Consolidated Assets and Liabilities as at 31st March'2014

(Rs.In Millions)

Particulars	As at 31/03/2014	As at 31/03/2013
	Rs In Millions	Rs In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.820	187.820
(b) Reserves and Surplus	550.220	530.580
(2) Minority Interest	0.001	0.001
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	1.780	2.860
(c) Long term provisions	5.360	6.960
(4) Current Liabilities		
(a) Short-term borrowings	7.630	62.540
(b) Trade payables	56.150	130.569
(c) Other current liabilities	127.460	144.350
(d) Short-term provisions	46.169	18.040
Total	982.590	1,083.720
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	224.000	227.030
(ii) Intangible assets	183.280	95.840
(iii) Tangible assets under development	132.740	132.740
(b) Non-current investments		-
(c) Deferred tax assets (Net)		-
(d) Long term loans and advances	100.880	101.310
(e) Other non-current assets	42.720	26.500
(2) Current assets		
(a) Inventories		123.560
(b) Trade receivables	119.580	178.010
(c) Cash and cash equivalents	107.540	142.330
(d) Short-term loans and advances	71.850	56.400
Total	982.590	1,083.720

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED



 Director

Place : Secunderabad

Date : 29-05-2014



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of M/s Goldstone Technologies Limited Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors of
M/s Goldstone Technologies Limited

We have audited the quarterly financial results of M/s Goldstone Technologies Limited ('the Company') for the quarter ended 31st March 2014 and the year to date financial results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

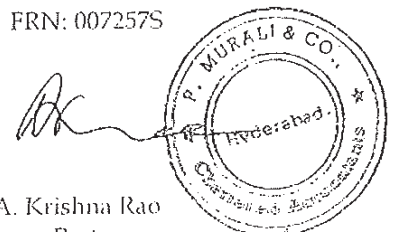
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

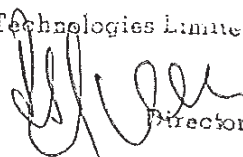
1. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2014, net profit for the year to date results for the period from 1st April 2013 to 31st March 2014.

Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



For Goldstone Technologies Limited


Director

A. Krishna Rao
Partner
M. No. 020085

Place : Hyderabad
Date : 29th May 2014



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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Website : www.pmurali.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of M/s Goldstone Technologies Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
M/s . Goldstone Technologies Limited

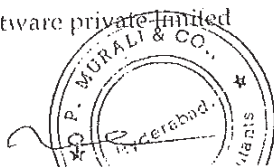
We have audited the quarterly consolidated financial results of M/s Goldstone Technologies Limited (the company) for the quarter ended 31st March, 2014 and the consolidated year to date results for the period from 01st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4th, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

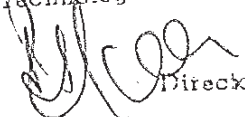
We did not audit the financial statements of one Subsidiary Company included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 20,86,27,435/- as at 31st March, 2014 as well as the total revenue of Rs. 47,47,24,898/- as at 31st March, 2014. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

1. Include the quarterly financial results and year to date of the following entities;
 - (a) Staytop Systems Inc.,
 - (b) Staytop systems and software private limited



For Goldstone Technologies Limited


Director



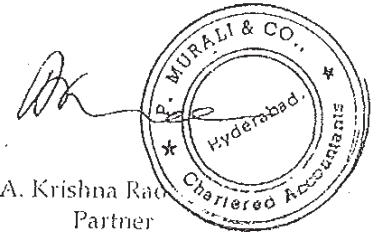
P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 255-
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

2. have been presented in accordance with the requirements of clause -11 of the Listing Agreement in this regard; and
3. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2014, Net profit for the year to date results for the period from 1 April 2013 to 31st March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S



A. Krishna Rao
Partner
M. No. 020085

Place: Hyderabad
Date: 29th May 2014

For Goldstone Technologies Limited

Director