



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014

Rs. In Lacs

SR NO	PARTICULARS	STANDALONE RESULTS				YEAR ENDED		CONSOLIDATED RESULTS	
		QUARTER ENDED		YEAR ENDED		YEAR ENDED			
		31-Mar-14	31-Dec-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13		
1	Income from Operations Gross Sales (net of Excise Duty) / Income from Operations Less: Trade Discount a) Net Sales/Income from Operations b) Other Operating Income Total Income from Operations (net)	12,390 1,140 11,250 178 11,428	10,472 1,009 9,463 118 9,581	10,888 999 9,889 170 9,859	42,045 4,076 37,969 617 38,586	36,741 3,826 32,915 586 33,501	42,207 4,076 38,131 617 38,748	36,878 3,826 33,052 586 33,638	
2	Expenditure a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total expenses	5,763 126 279 1,188 291 2,589 10,236	5,097 141 (107) 1,055 285 1,828 8,299	5,165 74 (93) 1,014 332 2,247 8,739	19,842 388 586 4,280 1,149 7,424 33,669	18,452 580 (1,213) 3,817 1,099 6,537 29,272	19,842 361 595 4,343 1,150 7,532 33,823	18,452 580 (1,211) 3,879 1,101 6,616 29,417	
3	Profit from operations before Other Income, finance costs & exceptional items. (1-2)	1,192	1,282	1,120	4,917	4,229	4,925	4,221	
4	Other Income	(66)	(27)	81	342	211	285	217	
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	1,126	1,255	1,201	5,259	4,440	5,210	4,438	
6	Finance Costs	362	431	471	1,674	2,054	1,674	2,054	
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	764	824	730	3,585	2,386	3,536	2,384	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit from ordinary activities before Tax (7 + 8)	764	824	730	3,585	2,386	3,536	2,384	
10	Tax expense	-	-	-	-	-	-	-	
	- Current	14	145	53	412	152	412	152	
	- Deferred	13	19	114	93	251	93	251	
11	Net Profit from ordinary activities after Tax (9 - 10)	737	660	563	3,080	1,983	3,031	1,981	
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit for the period (11 - 12)	737	660	563	3,080	1,983	3,031	1,981	
14	Paid up equity share capital (Face Value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267	2,267	
15	Reserves & Surplus	2,267	2,267	2,267	17,333	14,729	17,078	14,535	
16	Earnings Per Share (EPS) - Basic and diluted EPS (not annualised*)	0.33*	0.29*	0.25*	1.36*	0.87*	1.34*	0.87*	



A		PARTICULARS OF SHAREHOLDING	
1	Public Shareholding - Number of Shares - Percentage of Shareholding	7,10,04,991 31.32%	7,10,04,991 31.32%
2	Promoters & Promoter Group Shareholding a) Pledged/Encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) -Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) -Percentage of shares (as a % of the total share capital of the Company)	NIL NIL NIL NIL 15,57,00,759 100% 68.68%	NIL NIL NIL NIL 15,56,97,639 100% 68.68%
B			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter			
NIL 19 19 NIL			

SR NO	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	STANDALONE RESULTS						Rs. In Lacs					
		QUARTER ENDED			YEAR ENDED			YEAR ENDED			CONSOLIDATED RESULTS		
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13			
1	Segment Revenue a) Chemicals b) Engineering c) Shopperentainment d) Paints Total Add/(Less): Unallocable Total Income	Unaudited 7,826 1,402 554 1,676 11,458 (96) 11,362	Unaudited 6,680 1,019 553 1,296 9,548 6 9,554	Unaudited 6,784 1,154 534 1,406 9,878 62 9,940	Audited 26,891 4,669 2,188 5,063 38,811 117 39,928	Audited 23,357 3,965 1,943 4,383 33,648 64 33,712	Audited 26,996 4,669 2,188 5,063 38,916 117 39,033	Audited 26,996 4,669 2,188 5,063 38,916 117 39,033	Audited 23,500 3,965 1,943 4,383 33,791 64 33,855				
2	Segment results {Profit/(Loss) before Tax and Interest from each segment} a) Chemicals b) Engineering c) Shopperentainment d) Paints Total Less : (i) Interest (ii) Other unallocable expenditure, net of unallocable income Total Profit Before Tax	2,078 60 288 (392) 2,034 363 907 764	1,524 36 209 (69) 1,700 431 445 824	1,518 2 362 (322) 1,560 472 358 730	6,613 37 1,096 (609) 7,137 1,675 1,877 3,585	5,009 213 939 (366) 5,795 2,054 1,355 2,386	6,564 37 1,096 (609) 7,088 1,675 1,877 3,536	6,564 37 1,096 (609) 7,088 1,675 1,877 3,536	5,008 213 939 (366) 5,794 2,054 1,356 2,384				
3	Capital Employed (Segment Assets less Segment Liabilities) a) Chemicals b) Engineering c) Shopperentainment d) Paints Total Add : Unallocable Corporate assets less Corporate Liabilities Total Capital Employed	11,069 1,260 10,260 5,914 28,503 (8,903) 19,600	10,328 1,506 10,363 5,777 27,974 (8,673) 19,301	10,070 1,563 10,551 5,804 27,988 (10,992) 16,996	11,069 1,260 10,260 5,914 28,503 (8,903) 19,600	10,070 1,563 10,551 5,804 27,988 (10,992) 16,996	11,069 1,260 10,260 5,914 28,503 (8,903) 19,600	10,814 1,260 10,260 5,914 28,248 (8,903) 19,345	10,069 1,563 10,551 5,804 28,007 (11,205) 16,802				



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2014

Rs. In Lacs

SR NO	PARTICULARS	STANDALONE RESULTS		CONSOLIDATED RESULTS			
		YEAR ENDED		YEAR ENDED			
		31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13		
A	EQUITY AND LIABILITIES	Audited					
		1	Shareholders' Funds	2,267	2,267	2,267	2,267
			Share Capital	17,333	14,729	17,078	14,535
			Reserves & Surplus	19,600	16,996	19,345	16,802
		2	Non Current liabilities	3,801	5,790	3,801	5,790
			Long Term Borrowings	1,785	1,691	1,785	1,691
			Deferred Tax Liabilities (net)	1,345	1,164	1,345	1,164
			Other Long Term Liabilities	915	811	915	811
			Long Term Provisions	7,846	9,456	7,846	9,456
			Sub-total - Non-current liabilities	15,121	14,930	15,147	14,964
	Current Liabilities	42,567	41,382	42,338	41,222		
	Sub-total - Current liabilities	42,567	41,382	42,338	41,222		
	TOTAL - EQUITY AND LIABILITIES	42,567	41,382	42,338	41,222		
B	ASSETS	Audited					
		1	Non-current assets	22,452	22,992	22,454	22,995
			Fixed Assets	68	87	68	87
			Tangible Assets	122	16	122	16
			Intangible Assets	470	475	289	276
			Capital Work-in-Progress	1,863	1,599	1,863	1,598
			Non Current Investments	6	5	6	5
			Long Term Loans and Advances	24,981	25,174	24,802	24,977
			Sub-total - Non-current assets	6,139	6,199	6,221	6,357
			Current assets	9,472	7,974	9,311	7,819
	Inventories	621	566	646	597		
	Trade Receivables	1,180	1,247	1,183	1,250		
	Cash and Bank balances	174	222	175	222		
	Short Term Loans and Advances	17,586	16,208	17,536	16,245		
	Other Current Assets	42,567	41,382	42,338	41,222		
	Sub-total - Current assets	42,567	41,382	42,338	41,222		
	TOTAL - ASSETS	42,567	41,382	42,338	41,222		

Notes :

- 1) The current tax provision for the year ended 31st March, 2014 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 340 Lacs.
- 2) The Board has decided to declare the dividend of Rs. 16 paise on a Rs. 1/- face value share.
- 3) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 30th May, 2014.
- 4) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M.M. Nissim And Co.

N. Kashinath
PartnerPlace: Mumbai
Date: 30th May, 2014

By Order of the Board

Nirajkumar More
Managing DirectorPlace: Mumbai
Date: 30th May, 2014