

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Greycells Education Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Krisma Investments Private Limited		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of :</u>			
a. Shares carrying voting rights	7,11,317	11.84%	11.84%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c. Voting rights (VR) otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
Total (a+b+c+d)	7,11,317	11.84%	11.84%
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	19,00,000	24.03%	24.03%
b. VRs acquired /sold otherwise than by shares	Nil	NA	NA
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA

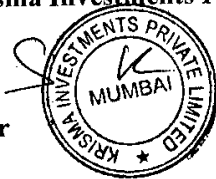


d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	19,00,000	24.03%	24.03%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights	26,11,317	33.02%	33.02%
b. Shares encumbered with the acquirer	Nil	NA	NA
c. VRs otherwise than by shares	Nil	NA	NA
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
Total (a+b+c+d)	26,11,317	33.02%	33.02%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 13, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	60,07,715 equity shares of Rs. 10/- each aggregating to Rs. 6,00,77,150/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	79,07,715 equity shares of Rs. 10/- each aggregating to Rs. 7,90,77,150/-		
10. Total diluted share/voting capital of the TC after the said acquisition	79,07,715 equity shares of Rs. 10/- each aggregating to Rs. 7,90,77,150/-		

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Krisma Investments Private Limited**

Director



Place: Mumbai

Date: May 13, 2014