


<b>GUFIC BIOSCIENCES LIMITED</b>					
<b>Regd office : 37, First Floor, Kamala Bhavan II, S Nityanand Road, Andheri (East), Mumbai-400 069</b>					
<b>AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014</b>					
<b>Particulars</b>	<b>Rs. In Lacs</b>				
	<b>Quarter Ended 31.03.2014 Audited</b>	<b>Quarter Ended 31.12.2013 Unaudited</b>	<b>Quarter Ended 31.03.2013 Audited</b>	<b>For the Year Ended 31.03.2014 Audited</b>	<b>For the Year Ended 31.03.2013 Audited</b>
<b>INCOME:</b>					
Net Sales / Income from Operations (Net of Excise Duty)	3722.33	3130.89	2452.22	12291.58	9998.31
Other Operating Income	13.86	4.84	13.68	22.92	42.45
<b>Total Income from Operations (Net)</b>	<b>3736.19</b>	<b>3135.73</b>	<b>2465.90</b>	<b>12314.50</b>	<b>10040.76</b>
<b>EXPENSES:</b>					
Cost of Materials Consumed	1541.87	1299.25	736.88	5194.33	3287.68
Purchase of Stock-in-Trade	473.35	433.18	474.55	1377.03	1921.99
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	144.48	(325.58)	93.10	40.87	(107.75)
Employee Benefits Expenses	368.09	433.09	175.86	1194.34	544.85
Depreciation and Amortisation Expenses	64.63	61.38	64.32	246.77	217.95
Other Expenses	877.33	986.40	657.41	3291.42	3278.98
<b>Total Expenses</b>	<b>3469.74</b>	<b>2887.72</b>	<b>2202.11</b>	<b>11344.75</b>	<b>9143.70</b>
<b>Profit from Operations before Other Income, finance costs and Exceptional Items</b>	<b>266.45</b>	<b>248.01</b>	<b>263.78</b>	<b>969.75</b>	<b>897.06</b>
Other Income	34.20	7.72	17.80	49.15	12.25
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>300.65</b>	<b>255.73</b>	<b>281.58</b>	<b>1018.90</b>	<b>909.31</b>
Finance Costs	102.04	100.16	147.42	391.57	383.00
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>198.62</b>	<b>155.58</b>	<b>134.16</b>	<b>627.32</b>	<b>526.31</b>
Exceptional Items	0.00	0.00	0.00	0.00	0.00
<b>Profit from Ordinary Activities Before Tax</b>	<b>198.62</b>	<b>155.58</b>	<b>134.16</b>	<b>627.32</b>	<b>526.31</b>
Current Tax	41.93	42.50	62.79	151.00	149.50
Deferred Tax	(11.70)	6.45	0.00	7.01	53.19
Short/(Excess) Tax Provisions of Earlier Years	42.90	0.00	0.00	42.90	(9.30)
<b>Net Profit from Ordinary Activities After Tax</b>	<b>125.49</b>	<b>106.63</b>	<b>71.37</b>	<b>426.41</b>	<b>332.92</b>
Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
<b>Net Profit for the Period</b>	<b>125.49</b>	<b>106.63</b>	<b>71.37</b>	<b>426.41</b>	<b>332.92</b>
Paid up Equity Share Capital*(Face Value of Rs 1/- Each)	773.50	773.50	773.50	773.50	773.50
Reserves Excluding Revaluation Reserves	1847.35	1766.82	1465.89	1847.35	1465.89
<b>E.P.S</b>	<b>0.16</b>	<b>0.14</b>	<b>0.09</b>	<b>0.55</b>	<b>0.43</b>
<b>Public Shareholding</b>					
-- Number of Shares of Rs 1/- Each	23222355	23222355	23222355	23222355	23222355
-- Percentage of shareholding	30.02%	30.02%	30.02%	30.02%	30.02%
<b>Promoters and Promoter group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
-- Number of Shares of Rs 1/- Each	0	0	0	0	0
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	0.00%	0.00%	0.00%	0.00%	0.00%
-- Percentage of Shareholding on total Capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non - Encumbered</b>					
-- Number of Shares of Rs 1/- Each	54127645	54127645	54127645	54127645	54127645
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
-- Percentage of Shareholding on total Capital of the company	69.98%	69.98%	69.98%	69.98%	69.98%

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014. The Financial Results have been Audited by the Statutory Auditor of the Company

For GUFIC BIOSCIENCES LTD.

  
Jayesh P. Choksi  
Managing Director

Place: Mumbai  
Date: 30.05.2014

AUDITED SEGMENT WISE RESULTS FOR THE QUARTER ENDED 31.03.2014					Rs in Lacs
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	For the	For the
	31.03.2014	31.12.2013	31.03.2013	Period Ended	Year Ended
	Audited	Unaudited	Audited	31.03.2014	31.03.2013
				Audited	Audited
<b>SEGMENT REVENUE</b>					
Sales & Service					
Pharma	3385.00	2822.90	2281.80	11051.26	9085.06
Consumer	337.34	307.99	170.42	1240.32	913.25
<b>Total</b>	<b>3722.33</b>	<b>3130.89</b>	<b>2452.22</b>	<b>12291.58</b>	<b>9998.31</b>
Unallocabel Income	48.06	12.56	31.47	72.07	54.70
<b>Total Segment Revenue</b>	<b>3770.40</b>	<b>3143.45</b>	<b>2483.69</b>	<b>12363.65</b>	<b>10053.01</b>
<b>SEGMENT RESULTS</b>					
Pharma	660.02	545.15	442.42	2144.25	1761.51
Consumer	63.14	60.59	32.97	238.83	176.66
<b>TOTAL</b>	<b>723.16</b>	<b>605.74</b>	<b>475.39</b>	<b>2383.08</b>	<b>1938.17</b>
Less: Unallocated over heads					
Finance Charges	102.04	100.16	147.42	391.57	383.00
Depreciation	64.63	61.38	64.32	246.77	217.95
Tax provision	73.13	48.95	62.79	200.91	193.39
<b>Net Profit after Tax</b>	<b>125.49</b>	<b>106.63</b>	<b>71.37</b>	<b>426.41</b>	<b>332.92</b>

AUDITED STATEMENT OF ASSETS AND LIABILITIES			Rs. in Lacs
Particulars	AS AT	AS AT	
	31.03.2014	31.03.2013	
	Audited	Audited	
<b>EQUITY AND LIABILITIES</b>			
Shareholder's Funds			
a) Share Capital	773.50	773.50	
b) Reserves and Surplus	1847.35	1465.89	
<b>Sub-total - Shareholder's Funds</b>	<b>2620.85</b>	<b>2239.39</b>	
Non-current liabilities			
a) Long-term borrowings	1488.80	1843.95	
b) Deferred tax liabilities ( Net )	301.70	294.69	
c) Other long-term liabilities	536.88	95.50	
d) Long-term provisions	135.29	118.68	
<b>Sub-total - Non-current liabilities</b>	<b>2462.68</b>	<b>2352.82</b>	
Current liabilities			
a) Short-term borrowings	1476.64	1373.68	
b) Trade payables	3179.63	2013.95	
c) Other current liabilities	1127.71	774.25	
d) Short-term provisions	247.07	203.55	
<b>Sub-total - Current liabilities</b>	<b>6031.04</b>	<b>4365.43</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11114.57</b>	<b>8957.64</b>	
<b>ASSETS</b>			
Non-current assets			
a) Fixed assets	3022.87	2980.64	
b) Non-current investments	0.92	0.92	
c) Long-term loans and advances	833.66	762.47	
d) Other non-current assets	326.69	191.52	
<b>Sub-total - Non-Current assets</b>	<b>4184.14</b>	<b>3935.54</b>	
Current assets			
a) Current investments	0.00	0.00	
b) Inventories	2611.54	1999.59	
c) Trade receivables	2820.71	2001.48	
d) Cash and cash equivalents	254.14	127.83	
e) Short-term loans and advances	1244.05	893.20	
f) Other current assets	0.00	0.00	
<b>Sub-total - Current assets</b>	<b>6930.43</b>	<b>5022.10</b>	
<b>TOTAL - ASSETS</b>	<b>11114.57</b>	<b>8957.64</b>	

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014. The Financial Results have been Audited by the Statutory Auditor of the Company

Investors Complaints received and disposed off during the Quarter Ended 31st March, 2014.

Complaints Pending at the Beginning of the quarter	Nos
Complaints received during the quarter	Nil
Disposal of Complaints	Nil
Complaints lying unresolved at the end of the quarter	Nil

Previous periods' figures have been regrouped, rearranged, reworked or reclassified wherever necessary to confirm to the current periods' classification

For GUFIC BIOSCIENCES LTD.

Jayesh P. Chokshi  
 Managing Director

Date: 30.05.2014  
 Place: Mumbai