



# GUJARAT CONTAINERS LIMITED

Corporate Office : 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Vadodara

Reg. Office : Plot No. 488 / 489, At.& PO. Tundav, Tal. Savli, Dist. Vaddodra

PART I


## Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/ 2014

Sr.No.	Particular	(RS. IN LACS)			(RS. IN LACS)	
		Quarter ended			Year Ended	
		March 31,2014 (Audited)	December 31,2013 (Unaudited)	March 31,2013 (Audited)	March 31,2014 (Audited)	March 31, 2013 (Audited)
1	<b>Income from Operations</b>	1,145.50	1,109.60	1,256.17	4,926.77	5,032.06
	Net Sales/Income from Operations (Net of Excise Duty)					
	Other Operating Income	9.61	0.66	6.69	11.27	9.88
	Total Income from operation (net)					
2	<b>Expenses</b>	1,175.20	1,109.35	1,362.86	4,838.04	5,041.94
	a. Cost of Materials Consumed	885.64	779.18	1,026.01	3,617.40	3,832.19
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Change in inventories of finished goods, work in progress & stock in trade	(20.41)	15.97	(30.29)	(40.52)	(32.94)
	d. Employee benefits expenses	180.82	103.11	99.01	372.40	355.69
	e. Depreciation & Amortisation Expense	16.77	14.89	13.44	58.55	49.89
	f. Other Expenditure	25.07	130.08	155.76	508.36	530.97
	Total	1,087.89	1,043.23	1,263.93	4,516.19	4,735.80
3	<b>Profit/(Loss) from operations before other income and finance cost &amp; exceptional items(1-2)</b>	87.31	66.12	98.93	321.85	306.14
4	Other Income	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance cost and xpeotional items (3+4)</b>	87.31	66.12	98.93	321.85	306.14
6	Finance Costs	60.20	71.70	52.11	239.38	168.06
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	27.11	(5.58)	46.82	82.47	138.08
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	27.11	(5.58)	46.82	82.47	138.08
10	Tax	4.97	-	20.81	19.97	35.44
11	<b>Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	22.14	(5.58)	26.01	62.50	102.64
12	Extraordinary itmes	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period(11+12)</b>	22.14	(5.58)	26.01	62.50	102.64
14	Share of Profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) for the period of associates (13+14+15)</b>	-	-	-	-	-

17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	525	485	485	525	485
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting period	257.64	-	180.61	257.63	180.61
19	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	0.04	(0.01)	0.05	0.12	0.21
	-Basic and Diluted EPS before Extraordinary Items					
	-Basic and Diluted EPS after Extraordinary Items					
<b>PART II</b>						
<b>Select Information for the Quarter and Year Ended 31/03/2014</b>						
Sr No.	Particular	Quarter ended			Year ended	
		March 31,2014 (Audited)	December 31,2013 (Unaudited)	March 31,2013 (Audited)	March 31,2014 (Audited)	March 31, 2013(Audited)
A	Particulars of Shareholding	<i>Particulars of Shareholding</i>				
		<i>Particulars of Shareholding</i>				
1	a) Number of Shares	3066170	3066170	3072400	3066170	3072400
	b) Percentage of shareholding	58.40%	63.23%	66.07%	58.40%	66.07%
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	No of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	No of Shares	2183830	1783330	1777600	2183830	1777600
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total Share capital of the Company)	41.60%	36.77%	33.93%	41.60%	33.93%
	Particulars	3 month ended (31/03/2014)				
B	Investors Complaints					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed during the Quarter	NIL				
	Remaining unsolved at the end of the quarter	NIL				
<b>Standalone Statement of Assets and Liabilities</b>						
Particulars		As at 31/03/2014	(RS. IN LACS)		As at 31/03/2013	

A		<b>Equity and Liabilities</b>							
	<b>1</b>	<b>Shareholders' Funds</b>							
		a) Share Capital	553.00	513.00					
		b) Reserve & Surplus	257.64	180.61					
		c) Money received against share warrants	14.20	28.40					
		<b>Sub Total -Shareholder Funds</b>	824.84	722.01					
	2	<b>Share Application money pending allotment</b>							
	3	<b>Minority Interest</b>							
	4	<b>Non Current Liabilities</b>							
		a) Long Term borrowings	120.73	151.17					
		b) Deferred tax liabilities (net)	-	-					
		c) Other Long Term Liabilities							
		d) Long Term Provisions	-	-					
		<b>Sub-total-Non-current liabilities</b>	120.74	151.97					
	5	<b>Current Liabilities</b>							
		a) Short Term borrowings	996.59	791.76					
		b) Trade Payables	645.17	480.80					
		c) Other current liabilities	13.01	28.17					
		d) Short Term borrowings	33.49	64.06					
		<b>Sub-total-current liabilities</b>	1,688.26	1,364.79					
		<b>TOTAL EQUITY AND LIABILITIES</b>	2,633.84	2,238.77					
	B.								
	<b>1</b>	<b>Non Current Assets</b>							
		a) Fixed Assets	688.36	437.41					
		b) Goodwill on consolidation	-	-					
		c) Non Current Investment	-	-					
		d) Deferred tax asset (net)	(5.36)	13.17					
		e) Long Term loan and advances	-	-					
		f) Other non current assets	-	33.71					
		<b>Sub-total-non-current assets</b>	683.00	484.29					
	2	<b>Current Assets</b>							
		a) Current Investments	-	-					
		b) Inventories	504.49	403.19					
		c) Trade Receivables	1,098.14	1,076.34					
		d) Cash & cash equivalents	113.84	51.15					
		e) Short term loan & advances	234.37	223.80					
		f) Other current assets	-	-					

	Sub-total-current-assets	1,950.84	1,754.48		
	<b>TOTAL -ASSETS</b>	<b>2,633.84</b>	<b>2,238.77</b>		
<b>Notes:</b>					
1	The above financial results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at their meeting held on 30/05/2014				
2	Previous Quarter's / year's amounts have been re-grouped re arranged wherever considered necessary to make them comparable with those of the current quarter				
3	figures for the quarter ended 31st March, 2014 are the balancing figure between the audited figures for the quarter ended 31st March, 2014 and the published year to date figures for the nine months ended period 31st December, 2013				
4	As the Company's primary segment falls within a single business segment viz., "packing and containers", accordingly disclosure requirement under clause 41 of the listing agreement are not applicable				
Place :	Vadodara				
Date :	30/05/2014				

For Gujarat Containers Limited  
  
 Kiran Shah  
 Chairman & Managing Director



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of  
GUJARAT CONTAINERS LIMITED

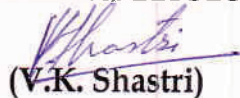
We have audited the quarterly financial results of GUJARAT CONTAINERS LIMITED for the quarter ended 31<sup>st</sup> March, 2014 and the year to date results for the period 01.04.2013 to 31.03.14, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **V.K. Shastri & Co.**  
Chartered Accountants  
FRN No. 113325W

  
(V.K. Shastri)

Proprietor  
Membership No.042774

Date: 30.05.2014

