

Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gulf Oil Corporation Limited (GOCL) (formerly IDL Industries Limited) Kukatpally, Hyderabad-500 018 Andhra Pradesh, India		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gulf Oil International (Mauritius) Inc. 3rd Floor, 3B Citius Building 31 Cybercity Ebene Mauritius		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Names of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)		
5. Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/ voting capital of Target Company (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5,44,86,335 (of Rs.2 each)	54.96	54.96
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,44,86,335 (of Rs.2 each)	54.96	54.96
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	45,00,000 (of Rs.2 each)	4.54	4.54
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	45,00,000 (of Rs.2 each)	4.54	4.54

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,89,86,335	59.49	59.49
b) Shares encumbered with the acquirer	(of Rs.2 each)		
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,89,86,335 (of Rs.2 each)	59.49	59.49
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Purchase		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th May 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	9,91,44,980 Shares of Rs.2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	9,91,44,980 Shares of Rs.2 each		
Total diluted share/voting capital of the TC after the said acquisition	59.49%		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Gulf Oil International (Mauritius) Inc.

Place:

Date: 16th May, 2014

