

Disclosure under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	<b>Gulf Oil Corporation Limited (GOCL) (formerly IDL Industries Limited) Kukatpally, Hyderabad-500 018 Andhra Pradesh, India</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Gulf Oil International (Mauritius) Inc. 3rd Floor, 3B Citius Building 31 Cybercity Ebene Mauritius</b>		
3. Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
4. Names of the stock exchange(s) where the shares of the TC are listed	<b>1. National Stock Exchange of India Ltd. (NSE) 2. BSE Limited (BSE)</b>		
5. Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/ voting capital of Target Company (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	<b>5,89,86,335 (of Rs.2 each)</b>	<b>59.49</b>	<b>59.49</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>5,89,86,335 (of Rs.2 each)</b>	<b>59.49</b>	<b>59.49</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>3,80,000 (of Rs.2 each)</b>	<b>0.38</b>	<b>0.38</b>
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>3,80,000 (of Rs.2 each)</b>	<b>0.38</b>	<b>0.38</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>5,93,66,335</b>	<b>59.88</b>	<b>59.88</b>
b) Shares encumbered with the acquirer	<b>(of Rs.2 each)</b>		
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>5,93,66,335</b>	<b>59.88</b>	<b>59.88</b>
	<b>(of Rs.2 each)</b>		
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>Market Purchase</b>		
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>16<sup>th</sup> May 2014 and 19<sup>th</sup> May 2014</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>9,91,44,980 Shares of Rs.2 each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>9,91,44,980 Shares of Rs.2 each</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>59.88%</b>		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

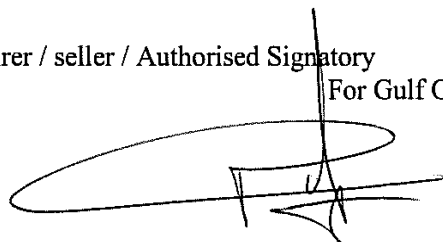
(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Gulf Oil International (Mauritius) Inc.

Place:

Date: 19<sup>th</sup> May, 2014



CANILLE NENE

DIRECTOR

Signature & Seal of Director /  
Authorised Signatory

