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**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : "Rahejas", 4th Floor, Corner of Main Avenue & V.P. Road,  
Santacruz (West), Mumbai - 400 054  
**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2014**

PART I Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.14 (Audited)	31.12.13 (Unaudited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.2013 (Audited)	31.03.14 (Audited)	31.03.2013 (Audited)
1. Income from Operations	405.44	341.61	348.89	1,537.53	1,739.39	1,627.64	1,823.57
Total	405.44	341.61	348.89	1,537.53	1,739.39	1,627.64	1,823.57
2. Expenditure							
a. Purchase of Traded goods	2.75	0.56	1.24	4.90	100.09	4.90	102.20
b. Change in Inventory of Stock in Trade	(1.51)	0.74	0.62	(0.67)	9.26	(0.27)	9.28
c. Employees cost	46.98	47.95	42.46	183.12	172.70	215.20	202.01
d. Depreciation	21.34	19.48	21.16	78.13	76.04	119.91	106.91
e. PayChannel Cost	86.58	202.03	235.25	735.18	844.97	735.18	844.97
f. Other Expenditure	352.15	184.08	150.40	878.82	658.11	934.21	712.83
Total	508.29	434.82	461.13	1,879.48	1,861.17	2,009.13	1,878.18
3. Profit/(Loss) from Operations before other Income, finance cost & Exceptional Items (1-2)	(102.85)	(83.21)	(102.24)	(341.95)	(121.78)	(381.49)	(154.61)
4. Other Income	2.75	1.78	0.65	10.69	8.06	10.69	8.06
5. Profit/(Loss) before finance cost & Exceptional Items (3+4)	(100.10)	(81.43)	(101.59)	(331.26)	(113.72)	(370.80)	(146.55)
6. Finance cost	0.71	0.93	1.47	3.09	3.28	3.10	3.46
7. Profit/(Loss) after finance cost but before Exceptional Items (5-6)	(100.81)	(82.36)	(103.06)	(334.35)	(117.00)	(373.90)	(150.01)
B. Exceptional Items							
a. Prior Period Adjustments	0.73	(1.10)	7.70	(0.87)	16.15	(0.87)	16.27
b. Provision for Doubtful Advances	-	(9.93)	-	(34.05)	(10.00)	(34.05)	(10.00)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(100.08)	(103.39)	(95.36)	(369.27)	(110.85)	(408.82)	(143.74)
10. Tax expense	(0.45)	(1.29)	(17.85)	(3.85)	(16.78)	(3.85)	(16.78)
11. Net Profit (+) / Loss (-) Ordinary Activities after tax (9-10)	(99.63)	(102.10)	(77.51)	(365.42)	(94.09)	(404.97)	(126.98)
12. Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the Period (11-12)	(99.63)	(102.10)	(77.51)	(365.42)	(94.09)	(404.97)	(126.98)
14. Share of Profit / (Loss) of Associates						19.42	16.15
15. Minority Interest							
16. Net Profit / (Loss) after taxes, minority interest and share of Profit of associates (13+/-14+15)	(99.63)	(102.10)	(77.51)	(365.42)	(94.09)	(385.55)	(110.83)
17. Paid-Up Equity share capital (Face Value Rs.10/-)	800.00	800.00	800.00	800.00	800.00	800.00	800.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(824.97)	(259.55)	(882.10)	(298.55)
19. Earning Per Share (EPS)							
a. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.25)	(1.28)	(0.97)	(4.57)	(1.18)	(4.82)	(1.39)
b. Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(1.25)	(1.28)	(0.97)	(4.57)	(1.18)	(4.82)	(1.39)

## PART II

## SELECT INFORMATION FOR THE YEAR ENDED MARCH 31, 2014

A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	2,912,644	2,912,644	2,912,644	2,912,644	2,912,644
- Percentage of shareholding	36.41	36.41	36.41	36.41	36.41
2. Promoters and promoter group					
Shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0
b) Non-encumbered					
- Number of shares	5,087,356	5,082,548	5,082,548	5,087,356	5,087,356
- Percentage of shares (as a % of the total shareholding of Promoter And Promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	63.59	63.59	63.59	63.59	63.59

## B INVESTOR COMPLAINTS

Pending at the beginning of the quarter  
Received during the quarter  
Disposed of during the quarter  
Remaining unresolved at the end of the quarter

Nil  
Nil  
Nil  
Nil

## Statement of Assets and Liabilities as at 31st March, 2014

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	31.03.14 (Audited)	31.03.2013 (Audited)	31.03.14 (Audited)	31.03.2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
a. Share Capital	800.00	800.00	800.00	800.00
b. Reserves and Surplus	(524.97)	(259.55)	(682.10)	(296.55)
Sub Total - Shareholders' funds	175.03	540.45	117.90	503.45
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	78.28	97.67
4. Non-current liabilities				
a. Long-term borrowings	3.59	6.82	3.59	6.82
b. Deferred tax liabilities (net)	20.18	24.03	20.18	24.03
c. Other long-term liabilities				
d. Long-term Provisions	18.60	19.64	18.60	19.64
Sub Total - Non-current liabilities	42.37	50.29	42.37	50.29
5. Current liabilities				
a. Short-term borrowings	8.88	43.91	8.88	43.91
b. Trade payables	686.48	452.95	686.49	452.39
c. Other current liabilities	374.94	207.08	382.87	210.16
d. Short-term Provisions	1.87	1.58	1.87	1.58
Sub Total - Current liabilities	1,052.17	705.50	1,060.11	708.04
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,269.57</b>	<b>1,296.24</b>	<b>1,299.64</b>	<b>1,359.45</b>
<b>B. ASSETS</b>				
1. Non-current assets				
a. Fixed assets	456.50	487.41	504.87	566.51
b. Non-current investments	80.84	80.84	1.21	1.21
c. Deferred tax assets (net)				
d. Long-term loan and advances	145.96	122.97	203.42	182.88
e. Trade receivables	19.48	2.89	19.49	2.89
f. Other non-current assets	35.63	41.32	37.55	41.32
Sub Total - Non-current assets	738.41	735.43	766.54	794.81
2. Current assets				
a. Current investments				
b. Inventories	0.88	0.20	0.88	0.60
c. Trade receivables	381.91	448.55	328.60	435.16
d. Cash and bank equivalents	22.43	18.13	53.76	32.51
e. Short-term loan and advances	135.09	92.42	137.96	95.48
f. Other current assets	10.85	1.11	10.90	1.11
Sub Total - Current assets	531.16	580.81	532.10	564.84
<b>TOTAL - ASSETS</b>	<b>1,269.57</b>	<b>1,296.24</b>	<b>1,298.64</b>	<b>1,359.45</b>

1. The aforesaid result were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 26/05/2014.

2. The Company did not have any investor complaints pending at the beginning of the Quarter. No Complaints were received during the quarter and hence no investor's complaints remained unresolved at the quarter ended 31/03/2014.

3. The Company is a Multi System Operator providing Cable Television Network Services, Internet Services and allied services which is considered as the only reportable segment. The Company's operations are based in India.

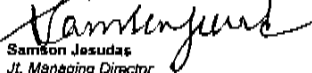
4. The figures for the quarter ended 31st March in Part I are balancing figures between audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

5. Pursuant to introduction of DAS, in terms of TRAI Regulations the Company is required to inter alia generate subscriber level billing and enter into inter connect agreements with local cable operators with effect from 1st November 2012. However due to market conditions, the Company had still to fully implement the regulations as stipulated by TRAI. Accordingly, Subscription income recognized by the management for the period beginning from 1st November 2012 amounting to Rs. 447.29 Lacs is on their best estimate basis.

The management has reviewed the outstanding receivables and are certain that it is stated at realizable amount and no provisions / reversal is required.

6. Previous period's figures have been regrouped & rearranged, wherever necessary.

For Hathway Bhawani Cabletel & Datacom Ltd

  
Samson Jesudas  
Jt. Managing Director

Place : Mumbai  
Date : 26/05/2014