



# HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company)



Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

CIN: L36999TN1961PLC004606

High Energy Batteries (India) Limited  
Regd. Office:"ESVIN HOUSE", Perungudi. Chennai - 600 096  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
CIN: L36999TN1961PLC004606

(₹in Lakhs)

## Audited Financial Results 2013-14

Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
01	<b>Income from Operations</b>					
	a. Net Sales/Income from Operations	1078.93	700.88	1102.22	3054.27	6650.96
	b. Other Operating Income	5.61	1.75	0.94	12.74	8.09
	<b>Total Income (1+2)</b>	<b>1084.54</b>	<b>702.63</b>	<b>1103.16</b>	<b>3067.01</b>	<b>6659.05</b>
02	<b>Expenses</b>					
	a. Cost of Materials consumed	792.96	541.13	206.49	2097.67	3818.17
	b. Purchase of Stock in Trade	18.24	73.71	84.27	163.85	638.01
	c. Change in inventories of finished goods, work-in-progress and stock in trade	(397.57)	(154.04)	307.53	(447.19)	(235.05)
	d. Employee benefit expenses	156.72	184.56	176.67	767.40	803.75
	e. Depreciation and amortisation expense	38.34	37.39	40.96	150.49	160.98
	f. Other Expenses	200.85	191.80	251.19	827.94	996.52
		<b>809.54</b>	<b>874.55</b>	<b>1067.11</b>	<b>3560.16</b>	<b>6182.38</b>
03	Profit/(Loss) from operations before other Income & Finance Cost	<b>275.00</b>	<b>(171.92)</b>	<b>36.05</b>	<b>(493.15)</b>	<b>476.67</b>
04	Other Income	88.07	0.82	3.57	97.76	15.68
05	<b>Profit / (Loss) before Finance Cost</b>	<b>363.07</b>	<b>(171.10)</b>	<b>39.62</b>	<b>(395.39)</b>	<b>492.35</b>
06	Finance Cost	151.42	164.80	72.18	582.38	441.24
07	<b>Profit / (Loss) from ordinary activities before Tax</b>	<b>211.65</b>	<b>(335.90)</b>	<b>(32.56)</b>	<b>(977.77)</b>	<b>51.11</b>
08	Tax Expenses	47.33	(114.17)	(9.91)	(355.23)	14.51
09	<b>Net Profit / (Loss) for the period</b>	<b>164.32</b>	<b>(221.73)</b>	<b>(22.65)</b>	<b>(622.54)</b>	<b>36.60</b>

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director



Phone : 91-44-24960335, 39279318 Fax: 91-44-24961785. E-mail: hebcnn@md4.vsnl.net.in

Works: Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431-2660 314, 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Accounts Office : R & D Campus, Pakkudi Road, Mathur 622 515. Phone : 91-431-2905678 Fax : 91-4339-250234

Delhi Office : No. B-213, IInd Floor, Phase - 1. Naraina Industrial Area, New Delhi - 110 028. Phone : 011-25792559 Fax : 011-25792560

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Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-		-	1033.48	1656.01
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	9.17	(12.37)	(1.26)	(34.73)	2.04
	<b>PART II</b>					
<b>A</b>	Particulars of Shareholding					
01	Public Shareholding					
	- Number of Shares	1062737	1062737	1062737	1062737	1062737
	- Percentage of Shareholding	59.28	59.28	59.28	59.28	59.28
02	Promoters and Promoter group shareholding					
	<b>a. Pledged / Encumbered</b>	Nil	Nil	Nil	Nil	Nil
	<b>b. Non-Encumbered</b>					
	Number of Shares	730031	730031	730031	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.72	40.72	40.72	40.72	40.72

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Particulars	Quarter ended 31 <sup>st</sup> March 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

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## Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

S.I.No.	Particulars	Quarter Ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
₹ in lakhs						
<b>A. PRIMARY SEGMENTS</b>						
1	Segment Revenue					
	a) Aerospace, Naval and Power System Batteries	921.74	474.13	864.62	2302.87	5243.80
	b) Lead Acid Storage Batteries	157.19	226.75	237.60	751.40	1407.16
	<b>Net Sales/Income from Operations</b>	<b>1078.93</b>	<b>700.88</b>	<b>1102.22</b>	<b>3054.27</b>	<b>6650.96</b>
2	Segment Results Profit/(Loss) before tax					
	a) Aerospace, Naval and Power System Batteries	486.51	25.41	203.32	328.76	888.50
	b) Lead Acid Storage Batteries	(123.44)	(196.51)	(163.70)	(724.15)	(396.15)
	<b>Less: Other unallocable expenditure of Unallocable income</b>	<b>151.42</b>	<b>164.80</b>	<b>72.18</b>	<b>582.38</b>	<b>441.24</b>
	<b>Profit/ (Loss) before tax</b>	<b>211.65</b>	<b>(335.90)</b>	<b>(32.56)</b>	<b>(977.77)</b>	<b>51.11</b>
3	Capital Employed					
	( Segment Assets – Segment Liabilities)					
		<b>As at 31.03.2014</b>	<b>As at 31.12.2013</b>	<b>As at 31.03.2013</b>		
	a) Aerospace, Naval and Power System Batteries	2369.35	1840.21	2427.53		
	b) Lead Acid Storage Batteries	1758.72	1639.19	1866.96		
	c) Unallocable (Net)	(2915.31)	(2430.96)	(2459.20)		
	<b>Total</b>	<b>1212.76</b>	<b>1048.44</b>	<b>1835.29</b>		

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

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Managing Director



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## Statement of Assets and Liabilities

₹ In lakhs

	Liabilities	Year ended			Assets	Year ended	
		31.03.2014	31.03.2013			31.03.2014	31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
<b>01</b>	<b>Shareholders' Funds</b>			<b>01</b>	<b>Non Current assets</b>		
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1842.51	1954.96
	(b) Reserves and Surplus	1033.48	1656.01		b) Non Current Investments	60.33	60.33
					c) Long term loans and advances.	34.32	32.37
					d) Deferred Tax Asset	271.12	0.00
	<b>Sub Total</b>	<b>1212.76</b>	<b>1835.29</b>		<b>Sub Total</b>	<b>2208.28</b>	<b>2047.66</b>
<b>02</b>	<b>Non-Current Liabilities</b>			<b>02</b>	<b>Current assets</b>		
	a) Long Term borrowings	85.43	313.55		a) Inventories	3204.01	2801.83
	b) Deferred Tax liabilities(net)	--	84.11		b) Trade Receivables	1558.13	1175.23
	c) Other long term liabilities	831.12	89.71		c) Cash and Cash equivalents	209.51	201.61
	d) Long term provisions	39.24	39.32		d) Short term loans and advances	363.14	223.04
					e) Other current Assets	69.79	128.89
	<b>Sub Total</b>	<b>955.79</b>	<b>526.69</b>		<b>Sub Total</b>	<b>5404.58</b>	<b>4530.60</b>
<b>03</b>	<b>Current liabilities</b>						
	a) Short term borrowings	3658.91	2726.94				
	b) Trade Payables	989.53	335.06				
	c) Other Current Liabilities	772.82	1110.26				
	d) Short term provisions	23.05	44.03				
	<b>Sub Total</b>	<b>5444.31</b>	<b>4216.28</b>				
	<b>Total- EQUITY AND LIABILITIES</b>	<b>7612.86</b>	<b>6578.26</b>		<b>TOTAL- ASSETS</b>	<b>7612.86</b>	<b>6578.26</b>

**Note:**

1. Non receipt of Export Orders for Aerospace, Naval and Power System Battery Division and sluggish market conditions that prevailed in Lead Acid Battery Division resulted in lower turnover and losses.
2. The Board of Directors has not recommended any Dividend for the year 2013-2014.
3. Previous year/period figures have been regrouped wherever necessary.
4. The above audited results were approved by the Board of Directors at the Meeting held on 30<sup>th</sup> May 2014.
5. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place: Chennai 600 034  
Date: 30<sup>th</sup> May 2014.

(By Order of the Board)  
For HIGH ENERGY BATTERIES (INDIA) LIMITED,

*G. A. Pathanjali*

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Managing Director



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## Financial Highlights for the year ended 31<sup>st</sup> March 2014

₹in Lakhs

Sl. No.	Particulars	Year Ended 31-03-2014 (Audited)	Year Ended 31-03-2013 (Audited)
01	Turnover (Including Excise Duty & Sales Tax)	3584.98	7271.63
02	Profit/(Loss) Before Finance Cost, Depreciation & Tax	(-)244.90	653.33
03	Finance Cost	582.38	441.24
04	Depreciation	150.49	160.98
05	Provision for Taxation		
	a. Current Tax/Wealth Tax	-	-
	b. Deferred Tax	(-)355.23	14.51
06	<b>Profit /(Loss)After Tax</b>	<b>(-)622.54</b>	<b>36.60</b>
07	Surplus/ (Deficit)Carried Forward from last year	21.66	(-)109.96
08	Transfer from General Reserve	-	116.00
09	Surplus/(Deficit) Carried forward	(-)600.88	21.66
10	Rate of Dividend recommended	-	10%
11	Dividend Provision	-	17.93
12	Provision for Corporate Dividend Tax	-	3.05

Annual General Meeting is fixed for Monday, the 21<sup>st</sup> July 2014. Register of Members and Share Transfer Books will be closed from Tuesday, the 15<sup>th</sup> July 2014 to, Saturday, the 19<sup>th</sup> July 2014 both days inclusive.

For HIGH ENERGY BATTERIES (INDIA) LIMITED,

Place : Chennai 600 034  
Date: 30<sup>th</sup> May 2014

G.A.PATHANJALI  
Managing Director



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Website : www.highenergyltd.com

# R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,  
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408  
Email : rs@rscompany.co.in Website : www.rscompany.co.in



**Auditor's Report on Annual Financial Results of  
High Energy Batteries ( India ) Ltd  
in terms of Clause 41 of the Listing Agreement**

Board of Directors  
High Energy Batteries ( India ) Ltd  
ESVIN House  
13 Old Mahabalipuram Road  
Perungudi  
Chennai 600 096

We have audited the Annual financial results of High Energy Batteries ( India ) Limited for the year ended 31<sup>st</sup> March 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



# R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,  
Phone : 24992261/ 24991347/ 24994231, Fax : 24991408  
Email : rs@rscompany.co.in Website : www.rscompany.co.in



In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31<sup>st</sup> March 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

**For R Subramanian And Company  
Chartered Accountants**

**Name: A GANESAN  
Partner  
Membership No.21438**

**Place: Chennai  
Date: 30-05-2014**

