



HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers
Nehru Place, New Delhi -110 019

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I						(₹ In Lakhs)					
Particulars	3 months ended		3 months ended		3 months ended		Accounting year ended		Accounting year ended		
	31.03.2014		31.12.2013		31.03.2013		31.03.2014		31.03.2013		
	Audited		Unaudited		Audited		Audited		Audited		
1.(a) Net Sales/Income from Operations (Net of Excise duty)	1268.04		1215.26		944.80		3932.58		3515.86		
(b) Other Operating Income	63.83		63.56		23.76		209.30		133.98		
Total	1331.87		1278.82		968.56		4141.88		3649.84		
2. Expenses											
a.(Increase)/decrease in stock in trade and work in progress	(24.44)		(89.66)		(3.35)		(23.88)		(96.78)		
b. Consumption of Raw Materials	216.91		198.87		240.94		599.75		773.60		
c. Purchase of Trade Goods	371.72		370.58		209.14		1166.21		762.93		
d. Employees Benefits Expenses	238.23		248.98		236.35		902.12		970.85		
e. Power & Fuel	107.37		96.82		85.22		320.06		341.69		
f. Depreciation	15.82		15.68		12.93		61.87		64.71		
g. Other expenditure	219.38		268.72		237.46		878.61		923.22		
Total	1144.99		1109.99		1018.69		3904.74		3740.22		
3. Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)	186.88		168.83		(50.13)		237.14		(90.38)		
4. Other Income	0.33		17.13		(1.06)		17.71		26.91		
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	187.21		185.96		(51.19)		254.85		(63.47)		
6. Finance Cost	39.40		34.02		37.51		136.66		141.01		
7. Profit/(Loss) after Finance cost but before Exceptional Item (5-6)	147.81		151.94		(88.70)		118.19		(204.48)		
8. Exceptional Items	(60.47)		-		-		(60.47)		-		
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	87.34		151.94		(88.70)		57.72		(204.48)		
10. Tax expense(net Deferred Tax Assets)	14.57		-		(15.61)		14.57		(15.61)		
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	101.91		151.94		(104.31)		72.29		(220.09)		
12. Extra Ordinary Item (Net of tax expense NIL)	-		-		-		-		-		
13. Net Profit/(Loss) for the period (11-12)	101.91		151.94		(104.31)		72.29		(220.09)		
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72		160.72		160.72		160.72		160.72		
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-		-		-		83.07		10.78		
16. Earning Per Share (EPS)											
(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	6.34		9.45		(6.49)		4.50		(13.69)		
(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	6.34		9.45		(6.49)		4.50		(13.69)		

(Handwritten Signature)

Hindustan Everest Tools Limited



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New Delhi-110 019 (INDIA)
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E-mail : ho@everesttools.com

CIN : L74899 DL1962 PLC 003634

PART II					
A PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
Number of shares	773481	773481	776283	773481	776283
Percentage of Shareholding	48.13%	48.13%	48.30%	48.13%	48.30%
2) Promoters and promoter group shareholding					
a) Pledged/encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	833719	833719	830917	833719	830917
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	51.70%	51.87%	51.70%	51.70%	51.70%

4. Statement of Assets and Liabilities:

(₹ In Lakhs)

Particulars	Year ended	year ended
	31.03.2014	31.03.2013
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	98.22	25.50
Sub-total - Shareholders' funds	258.94	186.22
2 Non-Current liabilities		
(a) Long-term borrowings	521.68	595.73
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	97.57	99.29
(d) Long-term provisions	115.54	124.85
Sub-total - Non-current liabilities	734.79	819.87
3 Current liabilities		
(a) Short-term borrowings	1112.30	1160.63
(b) Trade payables	770.69	620.35
(c) Other current liabilities	240.40	252.02
(d) Short term Provision (Payable within year)	54.70	48.86
Sub-total - Current liabilities	2178.09	2081.86
TOTAL - EQUITY AND LIABILITIES	3171.82	3087.95

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B ASSETS		
1 Non-current assets		
(a) Fixed assets	675.47	678.59
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	6.82	6.83
(d) Deferred tax assets (net)	55.08	40.50
(e) Long-term loans and advances	46.77	44.16
(f) Other non-current assets	0	-
Sub-total - Non-current assets	784.14	770.08
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1654.18	1646.30
(c) Trade receivables	495.78	526.28
(d) Cash and cash equivalents	63.16	36.07
(e) Short-term loans and advances	84.50	79.86
(f) Other current assets	90.06	29.36
Sub-total - Current assets	2387.68	2317.87
TOTAL - ASSETS	3171.82	3087.95

Particulars	Quarter ended 31/03/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2014 at New Delhi and unable to recommend any dividend.
- Exceptional Items represents provisions made for-
 - Rs. 37.46 Lacs towards minimum Guarantee charges demanded by GAIL, which arised due to stoppage of work by worker for 116 days. The Company has made representation to GAIL and hope for favourable consideration
 - Rs. 16.03 Lacs towards rent for a office premises and Rs. 6.58 interest thereon for the period May,2005 till 31.03.2014 as per direction by court to pay to the Landlord.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Figures have been regrouped/rearranged wherever necessary.

New Delhi
May 29th, 2014


(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR