



# HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA

Ph : 01662-220067, 220367, 220738, Fax : 91-1662-220265

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Website : www.hisarmetal.com



CIN-L74899HR1990PLC030937

## Statement of Audited Results for the Quarter and Year ended on March 31, 2014

(Rs. in laes except as stated)

PART I						
S. no.	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(Refer notes below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations</b>					
	Net Sales/Income from Operations (net of excise duty)	5881	4990	4843	21106	20075
	Other operating income	30	7	124	61	170
	<b>Total income from operations (net)</b>	<b>5911</b>	<b>4997</b>	<b>4967</b>	<b>21167</b>	<b>20245</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	4983	4033	4123	17733	17134
	b. Purchases of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	38	71	-55	-21
	d. Employee benefits expense	63	66	62	255	231
	e. Depreciation and amortization expense	64	67	65	264	256
	f. Other expenses	597	653	464	2161	1911
	<b>Total expenses</b>	<b>5722</b>	<b>4857</b>	<b>4785</b>	<b>20358</b>	<b>19511</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>189</b>	<b>140</b>	<b>182</b>	<b>809</b>	<b>734</b>
4	Other income					
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>189</b>	<b>140</b>	<b>182</b>	<b>809</b>	<b>734</b>
6	Finance Costs	174	129	124	639	716
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>15</b>	<b>11</b>	<b>58</b>	<b>170</b>	<b>18</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	<b>15</b>	<b>11</b>	<b>58</b>	<b>170</b>	<b>18</b>
10	Tax expense	7	1	29	47	17
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+/-10)</b>	<b>8</b>	<b>10</b>	<b>29</b>	<b>123</b>	<b>1</b>
12	Extraordinary items (net of tax)	-	-	-	-	-
13	<b>Net Profit / Loss for the period (11+/-12)</b>	<b>8</b>	<b>10</b>	<b>29</b>	<b>123</b>	<b>1</b>
14	Paid up equity share capital (Face value of Rs.10/- each)	360	360	360	360	360
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				866	785
16	<b>Earnings per share before and after extraordinary items (of Rs. 10/- each)</b>					
	a) Basic	0.23	0.27	0.81	3.43	0.03
	b) Diluted	0.23	0.27	0.81	3.43	0.03

See accompanying notes to the financial results





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## PART II

### Select Information for the Quarter and Year ended on March 31, 2014

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	1679630	1521379	1540279	1679630	1540279
- Percentage of shareholding	46.66	42.26	42.79	46.66	42.79
<b>2 Promoters and promoters group Shareholding</b>					
<b>a) Pledge/Encumbered</b>					
- Numbers of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Numbers of Shares	1920370	2078621	2059721	1920370	2059721
- Percentage of shares (as a % of the total shareholding of Promoters and promoters group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	53.34	57.74	57.21	53.34	57.21

Particulars	Quarter ended on 31.03.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

### Notes:

- The above-mentioned audited results for the quarter and year ended on March 31, 2014, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2014.
- The above-mentioned audited results for the quarter and year ended on March 31, 2014, have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- Mr. Ganesh Dutt, an Independent Director of the Company, has resigned from his post in the meeting held today i.e. May 29, 2014 with immediate effect.
- The Company has made an advance of Rs. 12,00,00,000/- (Rs. Twelve Crores) to M/s. Jindal SAW Limited towards acquiring assets available for sale at site of one of its at Guwahati. The Company has planned to utilise those assets in its new plant in
- The Board of Directors of the Company in its meeting held today i.e. May 29, 2014, has decided to recommend dividend @ 10% on equity share of face value of Rs. 10 each i.e. Re. 1 per share to the shareholders of the Company its ensuing AGM.
- Statement of Assets and Liabilities

Particulars	As at 31st March 2014	As at 31st March 2013
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's funds</b>		
(a) Share Capital	360	360
(b) Reserves and Surplus	866	785
<b>Sub-total - Shareholders' funds</b>	<b>1226</b>	<b>1145</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	828	875
(b) Deferred tax liabilities (net)	128	163
(c) Other long-term liabilities	0	0
(d) Long-term provisions	74	73
<b>Sub-total - Non-current liabilities</b>	<b>1030</b>	<b>1111</b>





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<b>3 Current liabilities</b>					
(a) Short-term borrowings		4339	4404		
(b) Trade payables		1696	797		
(c) Other current liabilities		404	396		
(d) Short-term provisions		44	52		
<b>Sub-total - Current liabilities</b>		<b>6483</b>	<b>5649</b>		
<b>Total - EQUITY AND LIABILITIES</b>		<b>8739</b>	<b>7905</b>		
<b>B ASSETS</b>					
<b>1 Non-current assets</b>					
(a) Fixed assets		1823	1872		
(b) Non-current investments		1	1		
(c) Long-term loans and advances		148	102		
<b>Sub-total - Non-current assets</b>		<b>1972</b>	<b>1975</b>		
<b>2 Current assets</b>					
(a) Inventories		2537	2219		
(b) Trade receivables		3493	3102		
(c) Cash and cash equivalents		385	338		
(d) Short-term loans and advances		354	271		
<b>Sub-total - Current Assets</b>		<b>6767</b>	<b>5930</b>		
<b>Total - ASSETS</b>		<b>8739</b>	<b>7905</b>		
8) Details as per Clause 20.b					
S. no.	PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
		2013-14		2012-13	
		Rupees		Rupees	
1	Total turnover and other Receipts	236942548/		22638/3282	
2	Gross Profit before deducting any of the following	10731325/		99002393	
	(a) Interest	57731928		67102369	
	(b) Depreciation	26444848		25618219	
	(c) Tax Liability				
	Current	8936062		190/885	
	Deferred	3469825		141/096	
	Wealth Tax	34840		10511/7	
	(d) Other Financial Charges	6169892		451490/7	
3	Net Profit available for appropriation	11465512		224932	
4	Net Profit/Loss				
	(a) Add/less				
	B/f from Last Year's Balance	29/29442		33/98/80	
	(b) Add Previous Years excess tax provision	870891		-110260	
	Deferred Tax Assets	0		0	
	Fringe Benefit Tax Assets	0		0	
	Less: Transferred to (i) General Reserve (ii) DRR	0		0	
5	Dividend				
	(a) Per Ordinary share of Rs. 1.00	4211820		4184010	
	No. of Shares 36,00,000				
	(including tax on dividend i.e. Rs. 611820 & Rs. 584010 respectively)				
6	Balance carried forward	37854025		29/29442	

For and on behalf of Board of Directors

(Abhiram Taval)  
Managing Director

Place : Hisar (Haryana)

Date : May 29, 2014



# RAM SANJAY & CO.

CHARTERED ACCOUNTANTS

1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001  
Tele Fax : 01662-230651, E-mail : ramsanjayco@gmail.com



**Auditor's Report on Quarterly Financial Results and Year to Date Result of the Company Pursuant to the Clause 41 of the Listing Agreement**

To

Board of Directors of **Hisar Metal Industries Limited**

We have audited the quarterly financial result of Hisar Metal Industries Limited for the quarter ended 31.03.2014. and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results based on our audit of such interim financial statements, which are the responsibility of the company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the Net Profit and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014.





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CHARTERED ACCOUNTANTS

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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hisar

Dated: 29.05.2014



For RAM SANJAY & CO.  
Chartered Accountants

*Sanjay Verma*  
CA Sanjay Verma  
(Partner)

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