



Independent Auditor's Report

To the Members of Hitech Plast Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Hitech Plast Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013; and
 - (e) On the basis of the written representations received from the directors as at 31st March, 2014, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

FOR SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W
ASHISH SHAH
PARTNER
M. No. 103750



Mumbai: 26th May, 2014

Annexure to the Independent Auditors' Report – 31st March, 2014
(Referred to in our report of even date)

- 1 (a) The Company has maintained proper records showing full particulars including quantitative details and location of the fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets, which in our opinion is reasonable, having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed upon such verification.

(c) Fixed assets disposed off during the year were not substantial and therefore do not affect the going concern assumption.
- 2 (a) Inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. For stocks lying with third parties at the year end, written confirmations have been obtained.

(b) The procedures for the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stocks and book records were not material.
- 3 The Company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register required to be maintained under Section 301 of the Act.
- 4 In our opinion, and according to the information and explanations given to us, there is an adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventories and fixed assets and with regard to sale of goods and services. We have not observed any major weakness in the internal control system during the course of audit.
- 5 (a) In our opinion and according to the information and explanation given to us, the particulars of all contracts and arrangements referred to in Section 301 of the Act, have been entered in the register required to be maintained under that section.

(b) In our opinion, and according to the information and explanations given to us, the transactions made in pursuance of contracts and arrangements referred to in (a) above and exceeding the value of ₹ 5 lakh in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- 6 In our opinion and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve



Bank of India and the provisions of Section 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under.

- 7 In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- 8 We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for the maintenance of cost records under Section 209(1) (d) of the Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- 9 (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted /accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service tax, Custom Duty, Excise Duty, Cess and other material statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service tax, Custom Duty, Excise Duty, Cess and other material statutory dues were in arrears as at 31st March, 2014 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, the following dues have not been deposited by the Company on account of disputes.

Name of the Statute	Nature of dues	Financial Year	Amount (₹ in Lakhs)	Forum where dispute is pending
Income Tax	IT matters under dispute	F.Y.2007-08	66.02	CIT (A)
		F.Y.2009-10	292.89	CIT (A)
		F.Y.2010-11	106.54	CIT (A)
	Total (A)		465.45	
Sales Tax	Assessment Dues	FY.2012-13	234.80	Appellate Level
		FY.2008-09	17.48	
	Total (B)		252.28	
	Grand Total (A) +(B)		717.73	

- 10 The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- 11 In our opinion and according to the information and explanations given to



us, the Company has not defaulted during the year in repayment of dues to its financial institution and bankers. The Company did not have any outstanding debentures during the year.

- 12 The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 In our opinion and according to the information and explanations given to us, the Company is not a chit fund, nidhi, mutual benefit fund or society.
- 14 In our opinion and according to the information and explanations given to us, the Company is not dealing in or trading in shares, securities, debentures and other investments.
- 15 According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions during the year.
- 16 The term loans obtained during the year are applied for the purpose for which it was obtained.
- 17 According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that funds raised on short term basis have not been used for long term investment.
- 18 The Company has not made any preferential allotment of shares to companies / firms / parties covered in the register maintained under Section 301 of the Act during the year.
- 19 The Company did not have any outstanding debentures during the year.
- 20 The Company has not raised any money by way of public issue during the year.
21. According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For Shah & Co.
Chartered Accountants
FRN: 109430W



Ashish Shah
Partner
M. No. 103750
Mumbai: 26th May, 2014



HITECH PLAST LIMITED
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www.hitechplast.in
 CIN No. L28992MH1991PLC168235

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

Part I Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
		1	Income from operations (a) Net Sales / Income from operations (Net of Excise Duty) (b) Other Operating Income Total income from operations (net)	6,967.40 6.56 6,973.96	7,165.82 26.40 7,192.22	6,347.94 86.98 6,434.92
2	Expenses (a) Cost of materials consumed (b) Changes in inventories of finished goods and work-in-progress (c) Employee benefits expense (d) Depreciation and amortisation expense (e) Other expenses Total expenses	4,759.42 10.58 310.91 245.19 1,123.95 6,450.05	4,711.30 108.05 369.47 251.48 1,183.07 6,623.37	4,175.50 187.51 325.44 200.83 1,137.42 6,026.70	18,296.48 (112.82) 1,425.53 989.07 4,599.85 25,198.11	16,602.91 296.93 1,421.77 809.91 4,361.48 23,493.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	523.91	568.85	408.22	1,905.70	2,100.58
4	Other Income	6.67	4.44	9.77	22.91	43.37
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	530.58	573.29	417.99	1,928.61	2,143.95
6	Finance costs	336.86	365.18	305.34	1,370.78	1,293.55
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	193.72	208.11	112.65	557.83	850.40
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	193.72	208.11	112.65	557.83	850.40
10	Tax Expenses :					
a)	Current Tax	61.34	75.55	(63.77)	187.62	67.62
b)	Deferred Tax	(0.96)	(26.40)	85.63	(31.51)	80.61
c)	MAT Credit of Earlier Years	-	(80.42)	-	(80.42)	-
d)	Short/(Excess) Tax Provision for Earlier Years	-	107.88	-	107.88	-
11	Net Profit from Ordinary Activities after tax (9-10)	133.34	131.50	90.79	374.26	702.17
12	Extraordinary Item (Net of Tax Expense ₹ Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	133.34	131.50	90.79	374.26	702.17
14	Paid-up Equity Share Capital (Face Value of ₹10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	7,120.73	6,885.19
16	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	1.01	1.00	0.69	2.84	5.33
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted EPS	1.01	1.00	0.69	2.84	5.33

Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

Sr. No.	Particulars	Quarter ended		Year Ended		
		31.03.2014 (Audited)	31.12.2013 (Audited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	33.33	33.33	33.33	33.33	33.33
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,784,480	8,784,480	8,784,480	8,784,480	8,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.67	66.67	66.67

Particulars	Quarter ended 31.03.2014
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF AUDITED ASSETS & LIABILITIES

Particulars		As at 31/03/2014 (Audited)	As at 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.57	1,317.57
	(b) Reserves and surplus	7,120.73	6,885.19
	Sub-total - Shareholders' funds	8,438.30	8,202.76
2	Non-current liabilities		
	(a) Long-term borrowings	2,747.04	3,452.34
	(b) Deferred tax liabilities (net)	297.08	328.58
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	29.36	48.64
	Sub-total - Non-current liabilities	3,073.48	3,829.56
3	Current liabilities		
	(a) Short-term borrowings	2,822.99	2,244.05
	(b) Trade payables	984.29	817.06
	(c) Other current liabilities	2,173.37	1,618.03
	(d) Short-term provisions	162.42	267.81
	Sub-total - Current liabilities	6,143.08	4,946.95
	TOTAL - EQUITY AND LIABILITIES	17,654.86	16,979.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	7,907.23	8,272.16
	(b) Non-current investments	3,408.89	3,408.89
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	386.36	373.25
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	11,702.48	12,054.30
2	Current assets		
	(a) Current investments	1,759.48	1,328.50
	(b) Inventories	3,309.68	2,502.31
	(c) Trade receivables	94.86	223.55
	(d) Cash and cash equivalents	729.77	759.19
	(e) Short-term loans and advances	58.59	111.42
	(f) Other current assets	-	-
	Sub-total - Current assets	5,952.38	4,924.97
	TOTAL - ASSETS	17,654.86	16,979.27

Notes:

1. The above audited financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 26th May, 2014.
2. The Board of Directors have recommended a payment of dividend of ₹ 0.90 (Paise ninety only) per equity share of the face value of ₹ 10/- each for the financial year ended 31st March, 2014 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹15,548.69 lacs as on 31st March,2014 (₹ 15,015.98 lacs as on 31st March,2013).
4. The manufacturing unit of the Company situated at Pondicherry has been shifted and merged with company's unit situated at Sriperumbudur in March,2014 as a part of Company's restructuring plan.
5. The figures for the quarter ended 31st March,2014 and 31st March,2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
6. The previous period figures have been regrouped, wherever required.

Mumbai, 26th May, 2014.

By Order of the Board of Directors
For Hitech Plast Limited



Malav A. Dani
Managing Director

HITECH PLAST LIMITED

Regd. Office: C/130, Solaris, Building No. 1, Opp. L & T Gate No. 6, Powai, Mumbai - 400 072.

www.hitechplast.in

CIN No. L28992MH1991PLC168235

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

Part I

Sr. No.	Particulars	Unaudited			Audited		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
1	Income from operations						
	(a) Net Sales / Income from operations (Net of Excise Duty)	11,236.46	11,764.23	10,850.89	45,756.55	43,685.12	
	(b) Other Operating Income	19.26	38.31	107.69	204.45	262.95	
	Total income from operations (net)	11,255.72	11,802.54	10,958.58	45,961.00	43,948.07	
2	Expenses						
	(a) Cost of materials consumed	7,630.99	7,861.14	7,254.79	31,022.98	28,478.72	
	(b) Changes in inventories of finished goods and work-in-progress	68.23	(13.43)	252.63	(183.45)	560.56	
	(c) Employee benefits expense	566.26	646.36	592.43	2,500.64	2,436.51	
	(d) Depreciation and amortisation expense	450.88	466.71	423.66	1,843.01	1,728.96	
	(e) Other expenses	1,864.02	1,954.44	1,978.87	7,755.39	7,851.98	
	Total expenses	10,580.38	10,915.22	10,502.38	42,938.57	41,056.73	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	675.34	887.32	456.20	3,022.43	2,891.34	
4	Other Income	10.03	12.62	80.00	47.30	205.25	
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	685.37	899.94	536.20	3,069.73	3,096.59	
6	Finance costs	392.90	458.39	406.44	1,721.85	1,832.86	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	292.47	441.55	129.76	1,347.88	1,263.73	
8	Exceptional Items						
9	Profit from Ordinary Activities before tax (7-8)	292.47	441.55	129.76	1,347.88	1,263.73	
10	Tax Expenses :						
	a) Current Tax	101.52	167.29	(53.71)	521.73	176.22	
	b) Deferred Tax	(12.61)	(51.67)	78.89	(116.38)	49.44	
	c) MAT Credit of Earlier Years	-	(80.42)	-	(80.42)	-	
	c) Short/(Excess) Tax Provision for Earlier Years	-	138.61	-	213.96	-	
11	Net Profit from Ordinary Activities after tax (9-10)	203.56	267.74	104.58	808.99	1,038.07	
12	Extraordinary Item (Net of Tax Expense - Nil)						
13	Net Profit for the period (11-12)	203.56	267.74	104.58	808.99	1,038.07	
14	Minority interest	28.08	54.48	5.52	173.88	134.36	
15	Net Profit / (Loss) after taxes and minority interest	175.48	213.26	99.06	635.11	903.71	
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,317.57	1,317.57	1,317.57	1,317.57	1,317.57	
17	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year)				8,639.65	8,143.28	
18	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):	1.33	1.62	0.75	4.82	6.86	
	Basic & Diluted EPS						
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):	1.33	1.62	0.75	4.82	6.86	
	Basic & Diluted EPS						

Part II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH-2014

Sr. No.	Particulars	Unaudited			Audited	
		Quarter ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding :					
	Number of Shares	4,391,220	4,391,220	4,391,220	4,391,220	4,391,220
	Percentage of Shareholding	33.33	33.33	33.33	33.33	33.33
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	8,784,480	8,784,480	8,784,480	8,784,480	8,784,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.67	66.67	66.67	66.67	66.67
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	6				
	Disposed of during the quarter	6				
	Remaining unresolved at the end of the quarter	Nil				

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

	Particulars	As at 31/03/2014		As at 31/03/2013	
		Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,317.57	1,317.57	8,143.28	8,143.28
	(b) Reserves and surplus	8,639.65	8,639.65	8,143.28	8,143.28
	Sub-total - Shareholders' funds	9,957.22	9,957.22	9,460.85	9,460.85
2	Minority interest	3,092.47	3,092.47	2,918.59	2,918.59
3	Non-current liabilities				
	(a) Long-term borrowings	2,919.48	2,919.48	4,067.25	4,067.25
	(b) Deferred tax liabilities (net)	527.72	527.72	568.74	568.74
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	49.36	49.36	79.72	79.72
	Sub-total - Non-current liabilities	3,496.56	3,496.56	4,715.72	4,715.72
4	Current liabilities				
	(a) Short-term borrowings	4,827.10	4,827.10	4,789.94	4,789.94
	(b) Trade payables	2,036.48	2,036.48	1,653.25	1,653.25
	(c) Other current liabilities	3,014.49	3,014.49	2,485.73	2,485.73
	(d) Short-term provisions	274.57	274.57	359.44	359.44
	Sub-total - Current liabilities	10,152.64	10,152.64	9,288.35	9,288.35
	TOTAL - EQUITY AND LIABILITIES	26,698.89	26,698.89	26,383.51	26,383.51
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	13,384.33	13,384.33	14,512.56	14,512.56
	(b) Goodwill on consolidation	293.95	293.95	293.95	293.95
	(c) Non-current investments	-	-	-	-
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	571.62	571.62	535.09	535.09
	(f) Other non-current assets	5.00	5.00	-	-
	Sub-total - Non-current assets	14,254.89	14,254.89	15,341.60	15,341.60
2	Current assets				
	(a) Current investments	3,372.91	3,372.91	2,703.70	2,703.70
	(b) Inventories	7,298.50	7,298.50	6,145.34	6,145.34
	(c) Trade receivables	317.94	317.94	637.13	637.13
	(d) Cash and cash equivalents	1,315.27	1,315.27	1,371.50	1,371.50
	(e) Short-term loans and advances	139.38	139.38	184.25	184.25
	(f) Other current assets	-	-	-	-
	Sub-total - Current assets	12,444.00	12,444.00	11,041.91	11,041.91
	TOTAL - ASSETS	26,698.89	26,698.89	26,383.51	26,383.51

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee, and approved by the Board of Directors of the Company at their Meeting held on 26th May, 2014.
2. The Board of Directors have recommended a payment of dividend of ₹ 0.90 (Paise ninety only) per equity share of the face value of ₹ 10/- each for the financial year ended 31st March, 2014 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. As the Company's business activity falls within a single primary business segment viz., "Plastic Containers", the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", as prescribed in the Companies (Accounting Standards) Rules, 2006, is not applicable. The capital employed in the reportable segment was ₹ 22,776.84 lacs as on 31st March, 2014 (₹ 22,850.36 lacs as on 31st March, 2013).
4. Principles of consolidation: The financial statements are prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements" as prescribed in the Companies (Accounting Standards) Rules, 2006.
5. The consolidated accounts represent the accounts of the Company including its subsidiary company, namely Clear Mipak Packaging Solutions Limited.
6. The Company has opted to publish the consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreements. The audited standalone financial results are available on the Company's website viz. www.hitechplast.in and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key standalone financial information is given below:

Particulars	Year ended				
	31.03.2014	Quarter ended 31.12.2013	31.03.2013	31.03.2014	31.03.2013
Income from Operations & Other Income	6,980.63	7,196.66	6,444.69	27,126.72	25,636.95
Profit/(Loss) Before Tax	193.72	208.11	112.65	557.83	850.40
Profit/(Loss) After Tax	133.34	131.50	90.79	374.26	702.17
Earnings Per Share	1.01	1.00	0.69	2.84	5.33

7. The manufacturing unit of the parent Company situated at Pondicherry has been shifted and merged with company's unit situated at Sripurumbudur in March, 2014 as a part of Company's restructuring plan.
8. The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
9. The previous period figures have been regrouped, wherever required.

By Order of the Board of Directors

For Hitech Plast Limited


Malav A. Dani
Managing Director

Mumbai, 26th May, 2014.