

Meeting of the Board of Directors of Hitech Plast Limited held on May 26, 2014 at Sunville, Banquets, Executive Hall, 2nd Floor, 9, Dr. Annie Besant Road, Worli, Mumbai – 400 018.

Pursuant to Clause 20 (a) of the Listing Agreements, the Board of Directors have recommended a dividend @ 9 % (Paise ninety per Equity Share) on the equity shares for the year ended 31st March 2014, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

STATEMENT OF APPROPRIATIONS
(As per clause 20 (b) of the Listing Agreements)

Name of Company : Hitech Plast Limited
For the year ended : 31st March 2014

| Sr | Particulars | 31-Mar-2014 | 31-Mar-2013 |
|----|--|--|--|
| 1 | Total Turnover and other Receipts | 27,126.73 | 25,636.95 |
| 2 | Gross Profit (Before deducting any of the following) | 2,917.68 | 2,953.86 |
| | Interest | 1,370.78 | 1,293.55 |
| | Depreciation | 989.07 | 809.91 |
| | Tax Liability | 187.62 | 67.62 |
| | Others, if any (Deferred Tax and taxation in respect of earlier years) | (4.05) | 80.61 |
| 3 | Net Profit available for appropriation | 374.26 | 702.17 |
| 4 | Net Profit/Loss | | |
| | (a) Add: B/fd from Last Year's Balance | 5,463.57 | 5,060.70 |
| | (b) Other adjustment, if any. | | |
| | Less: Transferred to: | | |
| | (i) General Reserve | - | 52.66 |
| | (ii) Prior years accruals | | |
| 5 | a) Dividend | | |
| | Final Dividend | | 210.81 |
| | Final Dividend (Proposed for F. Y. 2013-14) | 118.58 | |
| | b) Dividend Tax | 20.15 | 35.83 |
| 6 | Balance Carried forward | 5,699.11 | 5,463.58 |
| 7 | Closure of Register of Members from: | 8th September, 2014 to 12th September, 2014 | 3rd September, 2013 to 14th September, 2013 |

Pursuant to the Listing Agreements, dividend on equity shares, if declared at the Annual General Meeting, will be credited/dispatched between 13th September, 2014 to 18th September, 2014

For Hitech Plast Limited



Malav A. Dani
Managing Director

Mumbai
May 26, 2014