

**IFB AGRO INDUSTRIES LIMITED**  
**Regd. Office: Plot No. IND -S, Sector-1**  
**East Kolkata Township**  
**Kolkata 700107**  
**CIN : L01409WB1982PLC034590**  
**STATEMENT OF AUDITED/UNAUDITED/REVIEWED FINANCIAL RESULTS**  
**For the year ended 31st March, 2014**

Part I	SL NO	PARTICULARS	Quarter Ended			Year Ended	
			31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
			Unaudited	Reviewed	Unaudited	Audited	Audited
	1	<b>Income from Operations</b>	9,393.59	12,353.54	8,215.95	48,922.39	45,138.14
		(a) Net Sales	233.20	552.95	238.15	1,766.16	1,093.94
		(b) Other Operating Income					
		Total Income from Operations (net)	9,626.79	12,906.49	8,454.10	50,688.55	46,232.08
	2	<b>Expenditure:</b>	5,275.29	8,772.85	5,185.25	30,379.15	24,730.28
		a) Cost of materials consumed	800.42	1,021.20	256.45	8,075.74	7,718.74
		b) Purchase of stock in trade	782.24	(400.30)	319.95	(2.88)	54.23
		c) Changes in inventories of finished goods, WIP and stock in trade	625.01	480.13	791.29	2,049.69	2,137.46
		d) Employee benefits expense	270.45	223.35	249.75	929.62	1,123.38
		e) Depreciation, amortisation and impairment expenses	1,521.41	1,415.98	1,320.31	5,663.71	6,816.70
		f) Other expenditure	9,274.82	11,513.21	8,123.00	47,095.03	42,580.79
		Total Expenditure	351.97	1,393.28	331.10	3,593.52	3,651.29
	3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	201.37	40.24	214.01	365.28	297.02
	4	Other Income	553.34	1,433.52	545.11	3,958.80	3,948.31
	5	Profit from ordinary activities before finance cost and Exceptional Items (3+4)	3.91	9.93	9.25	36.84	38.14
	6	Finance Costs	549.43	1,423.59	535.86	3,921.96	3,910.17
	7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,100.00	-	-	2,100.00	-
	8	Exceptional items	2,649.43	1,423.59	535.86	6,021.96	3,910.17
	9	Profit from Ordinary Activities before Tax (7+8)	707.29	518.63	135.76	1,854.42	1,290.15
	10	Tax expenses	1,942.14	904.96	400.10	4,167.54	2,620.02
	11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-	-	-	-	-
	12	Extra-ordinary items (net of tax expenses)	1,942.14	904.96	400.10	4,167.54	2,620.02
	13	Net Profit/(Loss) for the period (11-12)	936.71	900.51	900.51	936.71	900.51
	14	Paid up Equity Share capital (face value Rs 10/- each, fully paid up)	19,668.33			19,668.33	14,856.43
	15	Reserves excluding Revaluation Reserves					
	16 (i)	Earning Per Share (EPS) (before extraordinary items) of Rs 10/- each	21.39	10.05	4.74	46.19	32.30
		a) Basic	21.39	10.05	4.74	46.19	32.30
		b) Diluted					
	16 (ii)	Earning Per Share (EPS) (after extraordinary items) of Rs 10/- each	21.39	10.05	4.74	46.19	32.30
		a) Basic	21.39	10.05	4.74	46.19	32.30
		b) Diluted					
<b>Part - II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
	1	Public Shareholding	3,279,431	3,279,431	3,602,201	3,279,431	3,602,201
		- Number of shares	35.01%	36.42%	40.00%	35.01%	40.00%
		- Percentage of shareholding					
	2	Promoters and Promoter Group Shareholding					
		a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
		- Number of shares	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of the Company)					
		b) Non-Encumbered	6,087,680	5,725,680	5,402,910	6,087,680	5,402,910
		- Number of shares	100%	100%	100%	100%	100%
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.99%	63.58%	60.00%	64.99%	60.00%
		- Percentage of shares (as a % of the total share capital of the Company)					
<b>B. INVESTOR COMPLAINTS</b>			Quarter ended March 31, 2014				
Pending at the beginning of the quarter			Nil				
Received during the quarter			6				
Disposed off during the quarter			6				
Remaining unresolved at the end of the quarter			Nil				



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**Segment wise Revenue, Results and Capital Employed for the year Ended 31st March 2014**  
 Under Clause 41 of the Listing Agreement

	Rs in lacs				
	Quarter Ended		Year Ended		
	31.03.2014 Unaudited	31.12.2013 Reviewed	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited
<b>1. Segment Revenue (Net of excise duty)</b>					
a) Spirit, Liquor and Spirituous Beverages	6,849.34	7,566.42	6,481.03	28,060.64	28,999.00
b) Marine products	2,777.45	5,340.07	1,973.07	22,627.91	17,233.08
<b>Total</b>	<b>9,626.79</b>	<b>12,906.49</b>	<b>8,454.10</b>	<b>50,688.55</b>	<b>46,232.08</b>
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/ Income from Operations	9,626.79	12,906.49	8,454.10	50,688.55	46,232.08
<b>2. Segment Results before tax and interest</b>					
a) Spirit, Liquor and Spirituous Beverages	2,272.45	1,009.05	277.21	4,662.27	2,608.77
b) Marine products	238.00	380.00	115.29	1,102.21	1,144.83
<b>Total</b>	<b>2,510.45</b>	<b>1,389.05</b>	<b>392.50</b>	<b>5,764.48</b>	<b>3,753.60</b>
Less: Interest	3.91	9.93	9.25	36.84	38.14
Add: Other un-allocable income net of un-allocable expenditure	142.89	44.47	152.61	294.32	194.71
<b>Total Profit Before Tax</b>	<b>2,649.43</b>	<b>1,423.59</b>	<b>535.86</b>	<b>6,021.96</b>	<b>3,910.17</b>
<b>3. Capital Employed (segment assets-segment liabilities)</b>					
a) Spirit, Liquor and spirituous beverages	11,270.84	10,249.94	8,243.23	11,270.84	8,243.23
b) Marine products	2,191.75	4,002.43	2,117.67	2,191.75	2,117.67
c) Unallocable	7,142.45	3,729.97	5,396.04	7,142.45	5,396.04
<b>Total</b>	<b>20,605.04</b>	<b>17,982.34</b>	<b>15,756.94</b>	<b>20,605.04</b>	<b>15,756.94</b>

**Notes:****1. Statement of Assets and Liabilities as at March 31, 2014**

Particulars	Rs in lacs	
	As at 31.03.2014	As at 31.03.2013
<b>A. EQUITIES AND LIABILITIES</b>		
Shareholders' funds		
(a) Share Capital	936.71	900.31
(b) Reserves and surplus	19,668.33	14,856.43
<b>Sub - total</b>	<b>20,605.04</b>	<b>15,756.94</b>
Non-current liabilities		
(a) Deferred tax liabilities (net)	929.24	443.20
(b) Other long term liabilities	400.02	400.02
(c) Long-term provisions	151.08	111.55
<b>Sub - total</b>	<b>1,480.34</b>	<b>954.77</b>
Current liabilities		
(a) Short-term borrowings	420.96	-
(b) Trade payables	686.23	391.95
(c) Other current liabilities	2,341.75	1,462.54
(d) Short-term provisions	62.38	12.51
<b>Sub - total</b>	<b>3,511.32</b>	<b>1,867.00</b>
<b>Total - Equity and Liabilities</b>	<b>25,596.70</b>	<b>18,578.71</b>
<b>B. ASSETS</b>		
Non-current assets		
(a) Fixed assets	11,829.04	7,377.85
(b) Non-current investments	296.17	296.17
(c) Long-term loans and advances	63.26	149.83
(d) Other non current assets	220.01	193.91
<b>Sub - total</b>	<b>12,408.48</b>	<b>8,017.76</b>
Current assets		
(a) Current investments	500.00	-
(b) Inventories	2,447.84	3,078.55
(c) Trade Receivables	923.93	653.74
(d) Cash & cash equivalents	4,886.38	4,492.68
(e) Short term loans and advances	2,177.27	2,301.38
(f) Other Current assets	2,252.80	34.60
<b>Sub - total</b>	<b>13,188.22</b>	<b>10,560.95</b>
<b>Total - Assets</b>	<b>25,596.70</b>	<b>18,578.71</b>

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2014.

3. The Company has made preferential allotment of 3,62,000 equity shares of Rs. 10 each for cash at Rs. 188 per share (including premium of Rs. 178 per share) to the promoter group, aggregating to Rs. 680.56 lacs on March 13, 2014. The above shares got listed on BSE and NSX.

4. The proceeds of Rs 680.56 lacs from the Preferential Allotment of equity shares are held in 'cash and cash equivalent' on March 31, 2014, pending utilisation in capital projects and working capital.

5. The Company exited the Indian Made Foreign Liquor business by selling its self generated trade names/copyrights wef February 27, 2014 at a consideration of Rs. 2100 lacs and shown under the head exceptional item.

6. Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.

7. The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to December 31, 2013.

8. Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.

By order of the Board

A.K Banerjee  
 Managing Director



Kolkata  
 Dated : 28th May, 2014