

IP Rings Ltd.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st March 2014

Part I		(Rs. In Lakhs)				
PARTICULARS	Quarter Ended			Year Ended		
	31.03.2014 audited	31.12.2013 Unaudited	31.03.2013 audited	31.03.2014 audited	31.03.2013 audited	
1	Income from operations					
a.	2,072.74	2,016.89	1,944.09	8,473.69	8,483.57	
b.						
c.						
d.						
e.						
f.						
2	Expenses					
a.	864.96	752.15	756.20	3,314.40	3,439.51	
b.	0.58	(52.19)	21.42	(94.81)	(78.49)	
c.	375.18	332.22	367.47	1,352.38	1,386.57	
d.	173.28	176.46	179.43	691.10	645.75	
e.	141.02	140.69	87.15	571.44	527.80	
f.	105.62	106.04	146.34	482.05	688.69	
g.	192.93	192.27	273.78	755.53	875.38	
h.	142.74	283.28	104.88	1,122.08	1,109.43	
i.	1,996.29	1,910.92	1,936.47	8,194.17	8,594.64	
3	76.45	105.97	7.62	279.52	(111.07)	
4	0.89	0.10	9.80	6.28	20.04	
5	77.34	106.07	17.42	285.80	(91.03)	
6	157.86	174.18	145.80	647.43	550.61	
7	(80.52)	(68.11)	(128.38)	(381.63)	(841.84)	
8						
9	(80.52)	(68.11)	(128.38)	(381.63)	(841.84)	
10	(70.30)	122.81	(67.21)	(86.07)	(224.00)	
11	(10.22)	(190.92)	(61.17)	(275.56)	(417.64)	
12						
13	(10.22)	(190.92)	(81.17)	(275.56)	(417.64)	
14	704.21	704.21	704.21	704.21	704.21	
15				3,426.26	3,701.82	
16 (i)						
a)	(0.15)	(2.71)	(0.87)	(3.91)	(5.93)	
b)	(0.15)	(2.71)	(0.87)	(3.91)	(5.93)	
16 (ii)						
a)	(0.15)	(2.71)	(0.87)	(3.91)	(5.93)	
b)	(0.15)	(2.71)	(0.87)	(3.91)	(5.93)	
PART II Select information for the quarter & year ended 31st March 2014						
A PARTICULARS OF SHARE HOLDING						
1	Public shareholding					
-	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	
-	48.17	48.17	48.17	48.17	48.17	
2	Promoter and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
b)	Non-Encumbered					
-	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	
-	100.00	100.00	100.00	100.00	100.00	
-	51.83	51.83	51.83	51.83	51.83	
B INVESTOR COMPLAINTS						
Particulars				Quarter ended 31.03.2014		
Pending at the beginning of the quarter				NIL		
Received during the quarter				3		
Disposed of during the quarter				3		
Remaining unresolved at the end of the quarter				NIL		

Notes

1. The above results were reviewed by the Audit Committee. The results were approved by the Board of Directors at their Meeting held on May 30, 2014.

2. The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.

3. Figures have been re-grouped wherever necessary to conform to current period classification.

4. The figures for the last quarter of the financial year 2013-14 and 2012-13 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial year, which were subjected to limited review

Place : Chennai

Date : 30.05.2014

for IP Rings Ltd
A. Venkataramani
Managing Director



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

	31.03.2014	31.03.2013
	Rs.	Rs.
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	70,421,470	70,421,470
(b) Reserves and surplus	342,625,973	370,182,334
Sub Total Share Holders funds	413,047,443	440,603,804
2. Non-current liabilities		
(a) Long-term borrowings	199,008,780	123,513,754
(b) Deferred tax liabilities (Net)	15,871,607	24,478,215
(c) Long-term provisions	4,884,914	4,130,597
Sub Total Non Current Liabilities	219,765,301	152,122,566
3. Current liabilities		
(a) Short-term borrowings	291,607,624	235,695,009
(b) Trade payables	116,348,311	100,178,790
(c) Other current liabilities	152,284,968	171,280,089
(d) Short-term provisions	-	-
Sub Total Current Liabilities	560,240,903	507,153,888
TOTAL Equity & Liabilities	1,193,053,647	1,099,880,258
II. ASSETS		
Non-current assets		
(a) Fixed assets	709,511,014	666,318,037
(b) Non-current investments	441,830	88,000
(c) Long-term loans and advances	17,376,483	10,853,064
Sub Total Non Current Assets	727,329,327	677,259,101
Current assets		
(a) Current investments		
(a) Inventories	202,560,091	177,628,044
(b) Trade receivables	186,793,821	186,709,657
(c) Cash and cash equivalents	7,550,654	3,645,007
(d) Short-term loans and advances	68,819,754	54,638,449
Sub Total Current Assets	465,724,320	422,621,157
TOTAL Assets	1,193,053,647	1,099,880,258

Place : Chennai
Date : 30.05.2014

for IP Rings Ltd

A. Venkataramani
Managing Director