

IVP LIMITED						
Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033						
CIN : L 74999MH1929PLC001503 Website : www.ivpindia.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014						
Sr. No.	Particulars	(Rupees in lakhs, except per share data and per equity data)				
		Quarter Ended			Year Ended	Year Ended
		*31/03/2014	31/12/2013	*31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales / Income from operations (Net of excise duty)	3,701	3,618	3,755	14,548	15,013
	(b) Other Operating Income	14	11	12	46	45
	<b>Total Income from operations (net)</b>	<b>3,715</b>	<b>3,629</b>	<b>3,767</b>	<b>14,594</b>	<b>15,058</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	3,002	2,762	2,678	11,546	11,528
	(b) Purchases of Stock-in-trade	48	85	94	373	409
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6	111	192	(122)	17
	(d) Employee benefits expense	107	133	131	515	482
	(e) Depreciation and amortisation expense	30	29	29	120	115
	(f) Other expenses	459	462	523	1,873	2,058
	<b>Total Expenses</b>	<b>3,652</b>	<b>3,582</b>	<b>3,647</b>	<b>14,305</b>	<b>14,609</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>63</b>	<b>47</b>	<b>120</b>	<b>289</b>	<b>449</b>
<b>4</b>	<b>Other Income</b>	<b>43</b>	<b>29</b>	<b>49</b>	<b>155</b>	<b>137</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>106</b>	<b>76</b>	<b>169</b>	<b>444</b>	<b>586</b>
<b>6</b>	<b>Finance Costs</b>	<b>7</b>	<b>4</b>	<b>11</b>	<b>26</b>	<b>44</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)</b>	<b>99</b>	<b>72</b>	<b>158</b>	<b>418</b>	<b>542</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	21	-	21
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 - 8)</b>	<b>99</b>	<b>72</b>	<b>137</b>	<b>418</b>	<b>521</b>
<b>10</b>	<b>Tax Expenses</b>	51	29	44	172	152
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>48</b>	<b>43</b>	<b>93</b>	<b>246</b>	<b>369</b>
<b>12</b>	<b>Extraordinary Items</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>48</b>	<b>43</b>	<b>93</b>	<b>246</b>	<b>369</b>
<b>14</b>	<b>Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be Indicated)</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>	<b>1,033</b>
<b>15</b>	<b>Reserve excluding Revaluation reserves as per balance sheet of previous accounting year</b>				<b>4,015</b>	<b>3,889</b>
<b>16.i</b>	<b>Basic / Diluted Earnings per equity share (before extraordinary items of Rs.10/- each) (not annualised) :</b>	0.46	0.42	0.90	2.39	3.58
<b>16.ii</b>	<b>Basic / Diluted Earnings per equity share (after extraordinary items of Rs.10/- each) (not annualised):</b>	0.46	0.42	0.90	2.39	3.58
	(a) Basic					
	(b) Diluted					

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 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2014  
 CIN : L 74999MH1029PLC001503 Website : www.ivpindia.com

Sr. No.	Particulars	Quarter Ended			Year ended	Year ended
		*31/03/2014	31/12/2013	*31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	3,011,594	3,011,594	3,011,594	3,011,594	3,011,594
	- Percentage of shareholding	29.16%	29.16%	29.16%	29.16%	29.16%
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group	-	-	-	-	-
	- Percentage of shares (as a % of the total) share capital of the company	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	7,314,669	7,314,669	7,314,669	7,314,669	7,314,669
	- Percentage of shares (as a % of the total) shareholding of promoter and promoter group	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total) share capital of the company	70.84%	70.84%	70.84%	70.84%	70.84%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	- Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	- Received during the quarter	NIL	NIL	NIL	NIL	NIL
	- Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	- Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

## Notes :

## 1 Statement of Assets and Liabilities :

(As in lakhs)

Particulars	As at	
	31st Mar 2014	31st Mar 2013
	Audited	Audited
<b>A) EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	1,038	1,038
(b) Reserves and surplus	4,174	4,053
Sub-total	5,207	5,086
<b>2. Non-current liabilities</b>		
(a) Long Term provisions	14	12
(b) Deferred Tax Liability (net)	197	173
Sub-total	211	185
<b>3. Current liabilities</b>		
(a) Short Term borrowings	424	450
(b) Trade Payables	1,710	1,788
(c) Other current liabilities	1,342	1,378
(d) Short term provisions	167	219
Sub-total	3,643	3,835
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,061</b>	<b>9,106</b>
<b>B) ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed Assets	1,534	1,609
(b) Non current investments	3	3
(c) Long term loans and advances	64	128
(d) Other non current assets	17	32
Sub-total	1,618	1,772
<b>2. Current assets</b>		
(a) Inventories	1,387	1,256
(b) Trade receivables	5,373	5,331
(c) Cash and Bank Balances	285	253
(d) Short term loans and advances	265	430
(e) Other current assets	133	64
Sub-total	7,443	7,334
<b>TOTAL - ASSETS</b>	<b>9,061</b>	<b>9,106</b>

2 The above results were taken on record by the Board of Directors at their meeting held on 20th May 2014.

3 The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.

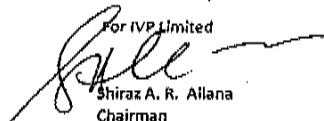
4 Exceptional Item in the previous year represents compensation paid to workers on closure of Foundry Chemicals factory at Golmuri, Jamshedpur.

5 The Board of Directors have recommended tax free dividend of 10% (i.e. Re. 1 per share)

6 \* Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published year to date figure upto the end of third quarter of relevant financial year

7 Figures for the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For IVP Limited



Shiraz A. R. Allana  
Chairman

Place : Mumbai

Dated : 20th May, 2014