

INDIA CEMENTS CAPITAL LIMITED		Regd. Off: 827 Dhun Building, Ansa Bldg, Chennal 600 002		Corporate Identity No.(CIN): L65191TN1985PLC012382		E-mail: info@iccaps.com, Website: www.iccaps.com	
STATEMENT OF FINANCIALS AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2014							
(Rs. in lakhs)							
PART - I	STANDALONE				CONSOLIDATED		
	Quarter Ended		Year Ended		Year Ended		
	31-03-2014	31-03-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2013	31-03-2013
PARTICULARS	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
Income							
Grass Revenue from Operations	8678.07	8873.57	8917.78	42308.76	45041.74	43431.83	45181.81
Less: Direct Cost	5888.19	6027.54	6739.84	41880.85	44821.22	41988.89	44894.22
Net Income from Operations	889.88	72.03	78.15	258.95	300.54	458.39	480.58
Other Operating Income	28.81	21.21	16.77	86.88	74.88	86.88	74.88
Total	918.69	93.24	94.92	345.83	375.42	545.27	555.46
Expenses							
Employee benefit expenses	44.48	47.25	43.58	207.27	201.91	272.79	261.81
Other expenses	36.88	34.10	36.48	161.64	183.05	226.79	264.67
Depreciation	3.11	3.79	3.83	14.56	16.58	16.58	23.88
Total	84.47	85.14	83.89	383.47	401.54	516.16	550.36
Profit/Loss/From operation before other income and finance costs	(7.58)	(1.90)	(1.03)	(33.64)	(25.12)	(70.89)	(65.00)
Other Income	1.84	0.95	0.82	4.72	2.04	17.84	28.16
Profit/(Loss) before Finance Cost and Tax	(5.74)	(0.95)	(0.21)	(28.92)	(23.08)	(53.05)	(36.84)
Finance Cost	2.89	1.88	3.30	16.13	8.88	11.88	6.78
Profit/(Loss) before Tax	(8.63)	(2.83)	(3.51)	(45.05)	(31.96)	(64.93)	(43.62)
Tax Expenses	(0.28)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit/(Loss) for the period/year	(8.91)	(2.83)	(3.51)	(45.05)	(31.96)	(64.93)	(43.62)
Field-up Equity Capital (Face value of share - Rs 10/- each)	2170.82	2170.82	2170.82	2170.82	2170.82	2170.82	2170.82
Reserves excluding revaluation reserves	491.87	491.87	491.87	491.87	491.87	491.87	491.87
Earnings Per Share Basic and Diluted (not annualized for the quarter)	0.81	0.02	(0.01)	0.11	0.03	(0.88)	(0.02)
PART - II							
A. PARTICULARS OF SHAREHOLDING							
Public Shareholding							
- Number of Shares	547791	547791	510791	547791	510791	547791	510791
- Percentage of Shareholding	58.16	25.70	14.32	58.16	14.32	26.78	14.32
Promoters and Promoter Group Shareholding	74.88	74.88	85.88	74.88	85.88	74.88	85.88
Private Shareholding							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares to total Shareholding of promoters & promoter group	-	-	-	-	-	-	-
- Percentage of shares to total share capital of the company	-	-	-	-	-	-	-
Non-convertible							
- Number of Shares	1623989	1623989	1623989	1623989	1623989	1623989	1623989
- Percentage of Shares to total Shareholding of promoters & promoter group	168.84	100.00	100.00	168.84	100.00	168.84	100.00
- Percentage of shares to total share capital of the company	74.88	74.88	85.88	74.88	85.88	74.88	85.88
B. INVESTOR COMPLIANCE							
Quarter ended March 31, 2014							
Present at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH 2014

PARTICULARS	STANDALONE				CONSOLIDATED	
	AS AT		AS AT			
	31-03-2014	31-03-2013	31-03-2014	31-03-2013		
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
Shareholders' Funds						
(a) Capital	2170.82	2170.82	2170.82	2170.82	2170.82	2170.82
(b) Reserves and Surplus	491.87	491.87	491.87	491.87	491.87	491.87
Total	2662.69	2662.69	2662.69	2662.69	2662.69	2662.69
Non-current liabilities						
(a) Long-term borrowings	3018.52	3021.45	3018.52	3021.45	3018.52	3021.45
(b) Deferred Tax liabilities (net)	0.00	0.00	0.00	0.00	0.00	0.00
Total	3018.52	3021.45	3018.52	3021.45	3018.52	3021.45
Current Liabilities						
(a) Short-term borrowings	174.18	141.34	174.18	141.34	174.18	141.34
(b) Other current liabilities	256.15	323.77	256.15	323.77	256.15	323.77
Total	430.33	465.11	430.33	465.11	430.33	465.11
TOTAL OF EQUITY AND LIABILITIES	8912.54	8925.29	8925.29	8925.29	8925.29	8925.29
ASSETS						
Non-current assets						
(a) Fixed Assets	78.88	88.46	78.88	88.46	78.88	88.46
(b) Goodwill on acquisition	0.00	0.00	0.00	0.00	0.00	0.00
(c) Non-current investments	891.72	338.72	891.72	338.72	891.72	338.72
(d) Long-term loans and advances	1444.24	1128.83	1444.24	1128.83	1444.24	1128.83
Total	2714.84	2356.01	2714.84	2356.01	2714.84	2356.01
Current assets						
(a) Trade receivables	289.87	248.88	289.87	248.88	289.87	248.88
(b) Cash and Cash equivalents	85.44	843.49	85.44	843.49	85.44	843.49
(c) Short-term loans and advances	1.88	7.84	1.88	7.84	1.88	7.84
(d) Other current assets	388.82	272.28	388.82	272.28	388.82	272.28
Total	766.01	1172.49	766.01	1172.49	766.01	1172.49
TOTAL OF ASSETS	8912.54	8925.29	8925.29	8925.29	8925.29	8925.29

Notes:
 1) The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May, 2014.
 2) The financial statements have been presented with reference to director as 1/20/2013-CL-V dated 04th April 2014, issued by Ministry of Corporate Affairs.
 3) The Company is primarily engaged in buying & selling of Foreign Securities.
 4) Other Operating Income includes (a) Income from selling of Foreign Securities, (b) Income from other activities in less than 10 percent of the total turnover; they are not reportable as per Accounting Standard 17 "Report segment".
 5) The Income Tax demand of Rs. 25.79 cr. relating to the Financial Year 2013-14, issued in December 2013 has been nullified by the Commissioner of Income Tax (Appeals) in his order dated 25/05/2014. However, the Department has appealed against the Income Tax Appellate Tribunal and this appeal is pending disposal. Tax Counsel handling this case has opined that provision is not necessary at this stage.
 6) Other expenses include bad debts Rs. 16.14 lakhs in introduction and Rs. 1.00 Lakhs in subsidiary.
 7) The figures of the last quarter are the historical figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
 8) The figures for the corresponding quarter/year ended 31/03/2014, have been indicated in parentheses to make them comparable.
 9) The consolidated financial results have been prepared in accordance with the Accounting Standard 21 "Consolidated Financial Statements".

CERTIFIED TRUE COPY

By order of the Board

[Signature]
 N. SIVABARAN
 Chairman

Place : Chennai-600 002
 Date : 20/05/2014

For INDIA CEMENTS CAPITAL LIMITED

[Signature]
 F. Jayalakshmi

Company Secretary

M/s. S. VISWANATHAN

Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore, Chennai - 600 004.

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LIMITED

Report on the Consolidated Financial Statements

We have audited the attached consolidated balance sheet of India Cements Capital Limited and its subsidiaries which comprise the consolidated Balance Sheet as at 31st March 2014, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- a) Our responsibility is to express an opinion on those consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements that give a true and fair view in order to design



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audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) in the case of Consolidated Balance Sheet, of the State of Affairs of the Company as at 31st March, 2014 and
- b) in the case of Consolidated Statement of Profit and Loss, of the Profit for the year ended on that date.
- c) in the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

New No.17 (Old 8-A),
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Mylapore, Chennai - 600 004.

For M/s.S. VISWANATHAN
Chartered Accountants
Regn.No.004770S

Chella K Srinivasan

CHELLA K SRINIVASAN
Partner
Membership No. 023305

Date: 26th May, 2014.



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Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- a) Our responsibility is to express an opinion on those consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.
- b) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements that give a true and fair view in order to design



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- c) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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