

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4) 13(4A) and 13(6)]

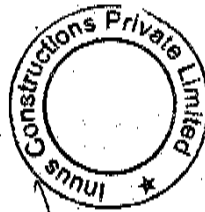
Regulation 13(4A) - Details of change in shareholding or voting rights held by Directors or officers and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer	No. & % of shares/voting rights held by the Promoter/Person on who is part of Promoter Group/Director/Officer	Date of receipt of allotment/ acquisition/sale of shares/voting rights	Date of termination to Company	Mode of acquisition (market purchase/public rights/preferential rights/other etc.)/sale	No. & percentage of shares/voting rights post-acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy value (Rs.)	Sell quantity	Sell value
Janus Constructions Private Limited [PAN: AACCI1925K]; 60, 2nd Floor, Vasant Marg, Vasant Vihar, New Delhi 110057	2,799,466 Equity Shares (1.141%)*	May 2, 2014	May 6, 2014	Conversion of Warrants into Equity Shares	77,10,922 Equity Shares (2.984%)#	N.A.	N.A.	Rs. 6,38,48,928 (conversion price of Rs. 13/- per Equity Share)	N.A.	N.A.

* Percentage has been computed on Pre-acquisition paid-up capital of Indiabulls Securities Limited (ITC) consisting of 24,52,57,415 Equity Shares of face value of Rs. 2 each.

Percentage has been computed on enhanced equity share capital of ITC, post conversion of 1,31,25,095 Warrants into equivalent number of equity shares [i.e. Rs. 51,67,65,020/- (25,83,82,510 Equity shares of face value Rs. 2/- each)].

for Janus Constructions Private Limited.



Hinder Kumar
Authorized Signatory

Date : May 6, 2014
Place: Gurgaon