

**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
(Regulation 13(4), 13(4A) and 13(6))

Regulation 13(6) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/Person who is part of Promoter Group/Director/Officer.	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/Director/Officer	Date of receipt of allotment /sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (Rs.)	Sell quantity	Sell value
Grageous Projects Private Limited [PAN: AADCC0192R], A - 19 A - Block, H. No. A-1 to A-32, Westend, Delhi - 110021	55,44,604 Equity Shares (10.966%)	May 12, 2014 to May 14, 2014	May 14, 2014	Market Purchase	56,26,192 Equity Shares (11.127%)	Indiabulls Securities Limited SEBI Registration No.: INB230875632 (NSE) INB010875632 (BSE)	NSE and BSE	81,588 Equity Shares	15,92,858.74	N.A.	N.A.

For Indiabulls Wholesale Services Limited



*[Signature]*  
Proprietor  
Company Secretary

Date : May 14, 2014  
Place: Gurgaon