FROM: INDIAN ACRYLICS LTD

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

| Regulations, 2011 | | | | |
|---|---|---|---|--|
| Part-A- Details of the Acquisition | | | | |
| Name of the Target Company (TC) | INDIAN ACRYLICS LIMITED | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | R K GARG | | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED (BSE) | | | |
| Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) | |
| Before the acquisition under consideration, holding of acquirer along | | | | |
| with PACs of: a) Shares carrying voting rights Other Promoters b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ otheres) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that | 3821743 69013705 - | 1 | | |
| entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | ļ. | | | |
| e) Total (a+b+c+d) | 72835448 | 53.82 | 53.82 | |
| Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired d) Shares in the name of encumbrance (pledge/lien/ non-disposal | 4999 - - | 0.00 - - | 0.00 - - | |
| undertaking/ others) | | | | |
| e) Total (a+b+c+d) After the acquisition, holding of acquirer along with PACs of: | 4999 | 0.00 | 0.00 | |
| a) Shares carrying voting rights Other Promoters b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the name of encumbrance (pledge/lien/ non-disposal undertaking/ others) | 3826742 69013705 - - - | | | |
| e) Total (a+b+c+d) | 72840447 | 53.83 | 53.83 | |
| Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc). | Орел Market | | | |
| Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquire to receive shares in the TC | 05.05.2014; No. of shares <u>-4</u> 999 | | | |
| Equity share capital/ total voting capital of the TC before the said acquisition | 135322162 | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 135322162 | | | |
| Total diluted share/voting capital of the TC after the said acquisition | 135322162 | | | |

FROM: INDIAN ACRYLICS LTD FAX NO.: 0172 2794834-2790887 May. 06 2014 05:26PM P2

Signature of the acquirer Authorised Signatory

Place: Chandigarh Date: 06/05/2014

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

| Name of the Target Company (TC) | INDIAN ACRY | INDIAN ACRYLICS LIMITED | | |
|--|-------------------------------------|---|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | R K GARG | | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE LIMITED (BSE) | | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) | |
| Before the acquisition under consideration, holding of: | | | | |
| a) Shares carrying voting rights Other Promoters b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ otheres) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 3821743 69013705 - - | | 1 | |
| e) Total (a+b+c+d) | 72835448 | 53.82 | 53.82 | |
| Details of acquisition/ sale a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired d) Shares encumbrance/ invoked/ released by the acquirer | 4999 - - | 0.00 - - | 0.00 - - | |
| e) Total (a+b+c+d) | 4999 | 0.00 | 0.00 | |
| After the acquisition/ sale, holding of: a) Shares carrying voting rights Other Promoters b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | 3826742 69013705 - | 2.83 | 2.83 | |
| e) Total (a+b+c+d) | 72840447 | 53.83 | 53.83 | |
| Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc). | Open Market | | | |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 05.05.2014: No. of shares-4999 | | | |
| Equity share _capital/ total voting capital of the TC_before the said acquisition/ sale | 135322162 | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 135322162 | | | |
| Total diluted share/voting capital of the TC after the said acquisition | | 135322162 | | |
| | | | | |

Signature of the acquirer/ Authorised Signatory

Place: Chandigarh Date: 06/05/2014

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 (**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC