

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDIAN ACRYLICS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	R K GARG		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3826742	2.83	2.83
Other Promoters	69013705	51.00	51.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	72840447	53.83	53.83
Details of acquisition/ sale			
a) Shares carrying voting rights acquired	1700	0.00	0.00
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	1700	0.00	0.00
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	3828442	2.83	2.83
Other Promoters	69013705	51.00	51.00
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	72842147	53.83	53.83
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.05.2014; No. of shares-1700		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	135322162		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	135322162		
Total diluted share/voting capital of the TC after the said acquisition	135322162		


Signature of the acquirer/ Authorised Signatory

Place: Chandigarh

Date: 13/05/2014

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC