



The Indian Hume Pipe Co. Ltd.

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CIN : L51500MH1926PLC001255

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2014						
PART I						
Sr. No.	PARTICULARS	Quarter ended			Year ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited Refer Note No-3	Unaudited	Audited Refer Note No-3	Audited	Audited
						₹ in Lacs
1	(a) Net sales/income from operations	23071.07	24151.67	20156.37	81417.23	68840.93
	(b) Other operating income	328.50	76.84	105.04	482.49	738.13
	Total income from operations (net)	23399.57	24228.51	20261.41	81899.72	69579.06
2	Expenses					
	a. Cost of materials consumed	3243.85	4506.54	2790.83	15330.80	9111.38
	b. Changes in inventories of finished goods and work-in-progress	142.75	(403.86)	(263.39)	(422.43)	229.92
	c. Construction expenses	14674.38	15065.95	13248.97	48053.77	43768.60
	d. Other manufacturing expenses	357.99	401.48	182.55	1495.95	767.41
	e. Works and office establishment expenses	872.51	660.90	680.60	2791.23	2662.01
	f. Employees benefits expenses	1146.18	1112.94	1005.22	4270.37	3904.45
	g. Depreciation and amortisation expenses	222.30	195.60	208.92	782.80	739.93
	h. Other expenses	1008.01	775.93	1023.93	2872.43	3037.94
	i. Total expenses	21667.97	22315.48	18877.63	75174.92	64221.64
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1731.60	1913.03	1383.78	6724.80	5357.42
4	Other income	298.37	36.40	51.65	444.22	520.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2029.97	1949.43	1435.43	7169.02	5877.62
6	Finance costs	966.46	879.55	671.64	3367.84	2536.68
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1063.51	1069.88	763.79	3801.18	3340.94
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	1063.51	1069.88	763.79	3801.18	3340.94
10	Tax expenses	436.36	375.66	283.36	1395.52	1056.36
11	Net profit from ordinary activities after tax(9-10)	627.15	694.22	480.43	2405.66	2284.58
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net profit for the period (11+12)	627.15	694.22	480.43	2405.66	2284.58
14	Paid-up equity share capital (Face value of ₹ 2/- each)	484.47	484.47	484.47	484.47	484.47
15	Reserves excluding revaluation reserves				24947.14	23221.66
16	Earnings per share of ₹.2/(not annualised*) Basic and Diluted EPS (in ₹) before and after extraordinary items	2.59*	2.87*	1.98*	9.93	9.43
PART II						
A PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding					
	-- Number of shares	7286200	7286200	7286200	7286200	7286200
	-- Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding					
a	Pledged/Encumbered					
	-- Number of shares	NIL	NIL	NIL	NIL	NIL
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL	NIL
b	Non - Encumbered					
	-- Number of shares	16937385	16937385	16937385	16937385	16937385
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group) (as a % of the total share capital of the Company.)	100.00%	100.00%	100.00%	100.00%	100.00%
		69.92%	69.92%	69.92%	69.92%	69.92%
B INVESTOR COMPLAINS						
	Particulars	Quarter ended 31.03.2014				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed off during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31st MARCH, 2014.

Sr. No.	PARTICULARS	Quarter ended			Year ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited Refer Note No-3	Unaudited	Audited Refer Note No-3	Audited	Audited
1	Segment Revenue					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	22896.43	23970.43	20071.79	80720.13	68349.85
	b. Others	174.64	181.24	84.58	697.10	491.08
	Total	23071.07	24151.67	20156.37	81417.23	68840.93
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00
	Net Income from Operations	23071.07	24151.67	20156.37	81417.23	68840.93
2	Segment Results					
	Profit/(Loss) before tax and finance costs					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2318.78	2514.09	1893.67	8982.54	7487.10
	b. Others	37.40	10.53	22.16	54.38	34.22
	c. Extraordinary items	0.00	0.00	0.00	0.00	0.00
	Total	2356.18	2524.62	1915.83	9036.92	7521.32
	Less: Finance costs	966.46	879.55	671.64	3367.84	2536.68
	Less/Add Excess of Unallocable Expenditure over Unallocable (Income)	326.21	575.19	480.40	1867.90	1643.70
	Total Profit before Tax	1063.51	1069.88	763.79	3801.18	3340.94
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	50493.26	49386.07	40042.75	50493.26	40042.75
	b. Others	712.17	504.05	429.20	712.17	429.20
	Unallocated	(25773.82)	(24405.49)	(16765.83)	(25773.82)	(16765.83)
	Total Capital Employed	25431.61	25484.63	23706.12	25431.61	23706.12

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2014

PARTICULARS	₹ in Lacs	
	Audited 31-03-2014	Audited 31-03-2013
(A) EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	484.47	484.47
b) Reserves and Surplus	24947.14	23221.65
Sub-total-Shareholders' funds	25,431.61	23,706.12
2 Non-current liabilities		
a) Long-term borrowings	2812.50	0.00
b) Deferred tax liabilities (net)	208.50	114.50
c) Other long-term liabilities	2671.04	2308.58
d) Long-term provisions	188.41	167.15
Sub-total-Non-current liabilities	5,880.45	2,590.23
3 Current liabilities		
a) Short-term borrowings	21754.63	17637.37
b) Trade payables	15174.52	14837.84
c) Other current liabilities	18931.74	13322.95
d) Short-term provisions	1056.96	944.33
Sub-total-Current liabilities	56,917.85	46,742.49
TOTAL- EQUITY AND LIABILITIES	88229.91	73038.84
(B) ASSETS		
1 Non-current Assets		
a) Fixed assets	8483.60	8060.05
b) Non-current investments	118.10	178.13
c) Long-term loans and advances	1155.24	817.70
d) Other non-current assets	2256.05	2355.70
Sub-total-Non-current assets	12012.99	11411.58
2 Current Assets		
a) Current investments	45.00	0.00
b) Inventories	35372.94	29751.24
c) Trade receivables	22831.24	19349.92
d) Cash and cash equivalents	1423.19	2122.44
e) Short-term loans and advances	16508.99	10376.16
f) Other current assets	35.56	27.50
Sub-total-Current assets	76216.92	61627.26
TOTAL-ASSETS	88,229.91	73,038.84

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2014.
- The Board of Directors at their meeting held on 27th May, 2014 have recommended payment of dividend of ₹2.40/- per equity share of ₹2.00/- each subject to approval of shareholders for the financial year 2013-14. Previous year ₹2.20 per equity share.
- The figures of the quarter ended 31st March, 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of full financial year and the reviewed published, year to date figures upto the third quarter of the relevant financial year.
- The balance value of the work as on date is ₹2,598 Crores as against ₹1,561 Crores in the corresponding period of the previous year.
- Previous period/year figures have been regrouped/rearranged wherever necessary, to conform to the current period classification.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI
CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 27th May, 2014