

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

PART I		Rs.in Lakhs				
S.No	Particulars	Audited	Unaudited	Audited	Audited	
		3 months ended			Year ended on	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
1.	Income from Operations					
	(a) Net Sales/Income from operations(net of excise duty)	6921	8017	6871	31440	30449
	(b) Other operating income	320	347	294	1229	1052
	Total Income from operations (net)	7241	8364	7165	32669	31501
2	Expenses					
	a. Cost of materials consumed	3419	3750	3386	13921	14335
	b. Purchase of stock-in-trade	2114	2224	2238	9959	9879
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(554)	(31)	(296)	(365)	(81)
	d. Employee benefits expense	609	584	450	2298	1998
	e. Depreciation expense	131	132	164	526	531
	f. Other expenses	1073	1070	958	4364	4052
	Total Expenses	6792	7729	6900	30703	30714
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	449	635	265	1966	787
4	Other income	6	5	6	45	57
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	455	640	271	2011	844
6	Finance costs	57	52	45	166	221
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	398	588	226	1845	623
8	Exceptional items	6	6	59	16	203
9	Profit from Ordinary Activities before tax(7-8)	392	582	167	1829	420
10	Tax expense	126	181	40	558	30
11	Net Profit from ordinary activities after tax (9-10)	266	401	127	1271	390
12	Extraordinary items (net of tax Expenses Rs.)	-	-	-	-	-
13	Net Profit for the period (11-12)	266	401	127	1271	390
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	14208	13814
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic	7.09	10.69	3.39	33.90	10.40
	Diluted	7.09	10.69	3.39	33.90	10.40
	See accompanying notes to the Financial Results					
2.	The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).					
3.	Provision for taxation is net of deferred tax Liability Rs.119 Lakhs.					
4.	A dividend of Rs.20/-per share (200%) has been recommended by the Board for the year ended March 31,2014					
5.	The above Audited Financial Results have been taken on record by the Board of Directors at its meeting held on May 07 , 2014.					
6.	Exceptional item represents compensation towards Voluntary Separation Scheme.					
7.	Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year .					
8.	Figures have been regrouped/reclassified wherever necessary.					

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	1948782	1948782	1688270	1948782	1688270
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	60.14	69.42	60.14
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	45.02	51.97	45.02
b.	Non-encumbered					
	- Number of shares	858138	858138	1118650	858138	1118650
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	39.86	30.58	39.86
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	29.83	22.88	29.83
B	PARTICULARS					
	3 months ended 31/03/2014					
	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Disposed of during the quarter	4				
	Remaining unresolved at the end of the quarter	Nil				
Statement of Assets and Liabilities			As at 31/03/2014	As at 31/03/2013		
A	EQUITY AND LIABILITIES					
1	SHAREHOLDERS FUNDS					
	(a) Share Capital		375		375	
	(b) Reserves and Surplus		14208		13814	
	sub-total-Shareholders' funds		14583		14189	
2	NON-CURRENT LIABILITIES					
	(a) Deferred Tax Liabilities (Net)		926		840	
	(b) Other Long-Term Liabilities		4		4	
	(c) Long-term provisions		201		101	
	sub-total-non-Current liabilities		1131		945	
3	CURRENT LIABILITIES					
	(a) Short Term Borrowings		1736		-	
	(b) Trade Payables		1989		1932	
	(c) Other Current Liabilities		428		540	
	(d) Short Term Provisions		1201		774	
	sub-total-Current liabilities		5354		3246	
	TOTAL-EQUITY AND LIABILITIES		21068		18380	
B	ASSETS					
1	NON-CURRENT ASSETS					
	(a) Fixed Assets		5994		5218	
	(b) Long-Term Loans and Advances		66		67	
	sub-total-Non current assets		6060		5285	
2	CURRENT ASSETS					
	(a) Inventories		4217		3782	
	(b) Trade Receivables		7549		6253	
	(c) Cash and Equivalents		2616		2447	
	(d) Short-Term Loans and Advances		462		466	
	(e) Other Current Assets		164		147	
	sub-total-Current assets		15008		13095	
	TOTAL-ASSETS		21068		18380	
CHENNAI-34 May 07, 2014			 for INDO NATIONAL LIMITED Managing Director			
ISO 9001 and ISO 14001 Certified Company						