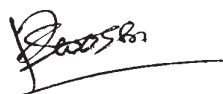


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	INDO THAI SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Parasmal Doshi Paras Doshi (HUF) Dhanpal Doshi Dhanpal Doshi (HUF) Varsha Doshi Sadhana Doshi Sarthak Doshi (Acquirer) Nishit Doshi (Acquirer) Nivya Doshi (Guardian - Dhanpal Doshi) Chandra Shekhar Doshi Kusum Doshi Subhash Jain Vijaya Jain Rajmati Hinged		
Whether the acquirer belongs to Promoter/Promoter group	Yes Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable*	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6266589#	62.666#	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	6266589#	62.666#	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	179000#	1.790#	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other	N.A.	N.A.	N.A.



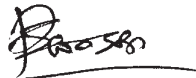

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	179000#	1.790#	N.A.
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	6445589#	64.456#	N.A.
(b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
(c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	6445589#	64.456#	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition : 14/05/2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,00,00,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,00,00,000 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition/ sale .	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: # Please see attached Annexure

For & On behalf of Sarthak Doshi & Nishit Doshi



(PARASMAL DOSHI)
Signature of Authorised Signatory



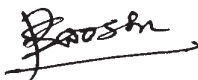
(DHANPAL DOSHI)
Signature of Authorised Signatory

Place: Indore
Date : 15/05/2014

**Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in
respect of Indo Thai Securities Limited**

Name of Acquirer	Category	Holding Before Acquisition	Holding % To Total Issued Capital	Date of Acquisition	No. of Shares Acquired	% To Total Issued Capital	Holding After Acquisition	Holding % To Total Issued Capital
Parasmal Doshi	Promoter	1165900	11.659	-	0	0.000	1165900	11.659
Paras Doshi (HUF)	Promoter	159500	1.595	-	0	0.000	159500	1.595
Dhanpal Doshi	Promoter	1265000	12.650	-	0	0.000	1265000	12.650
Dhanpal Doshi (HUF)	Promoter	153000	1.530	-	0	0.000	153000	1.530
Varsha Doshi	Promoter Group	1409850	14.099	-	0	0.000	1409850	14.099
Sadhana Doshi	Promoter Group	1045000	10.450	-	0	0.000	1045000	10.450
Sarthak Doshi	Promoter Group	378189	3.782	14-May-14	93000	0.930	471189	4.712
Nishit Doshi	Promoter Group	469850	4.699	14-May-14	86000	0.860	555850	5.559
Nivya Doshi (Gardian-Dhanpal Doshi)	Promoter Group	62500	0.625	-	0	0.000	62500	0.625
Chandra Shekhar Doshi	Promoter Group	12000	0.120	-	0	0.000	12000	0.120
Kusum Doshi	Promoter Group	28500	0.285	-	0	0.000	28500	0.285
Subhash Jain	Promoter Group	29400	0.294	-	0	0.000	29400	0.294
Vijaya Jain	Promoter Group	40500	0.405	-	0	0.000	40500	0.405
Rajmati Hinged	Promoter Group	47400	0.474	-	0	0.000	47400	0.474
TOTAL (Promoter & Promoter Group)		6266589	62.666	-	179000	1.790	6445589	64.456

For & On behalf of Sarthak Doshi & Nishit Doshi



(PARASMAL DOSHI)

Signature of Authorised Signatory



(DHANPAL DOSHI)

Signature of Authorised Signatory

Place: Indore

Date: 15/05/2014