



**INTERNATIONAL COMBUSTION (INDIA) LIMITED**

CIN: L28131WB1936PLC008588

Registered Office: Infinity Benchmark, 11<sup>th</sup> Floor, Plot No. G-1, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata 700 091

Phone: +91(33) 3315 3000; Fax: +91(33) 2357 6653 e-mail: info@internationalcombustion.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2014**

(Rs. in lacs)

PART I	Particulars	Quarter ended 31 <sup>st</sup> March (Audited)	Quarter ended 31 <sup>st</sup> December (Unaudited)	Quarter ended 31 <sup>st</sup> March (Audited)	Year ended 31 <sup>st</sup> March (Audited)	
		2014	2013	2013	2014	2013
<b>1. Income from Operations</b>						
a) Net Sales from Operations (Net of Excise Duty)		2810	2063	3007	9661	11843
b) Other Operating Income		82	37	36	211	124
<b>Total Income from Operations (net)</b>		<b>2892</b>	<b>2100</b>	<b>3043</b>	<b>9872</b>	<b>11967</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed		1271	1147	1755	5054	6134
b) Purchases of Stock-in-trade			-	-		-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		129	(165)	(255)	74	168
d) Employee benefits expense		642	640	672	2564	2437
e) Depreciation & Amortisation expense		99	100	104	414	403
f) Other expenses		559	392	497	1852	2073
<b>Total Expenses</b>		<b>2700</b>	<b>2114</b>	<b>2773</b>	<b>9958</b>	<b>11215</b>
<b>3. Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>		<b>192</b>	<b>(14)</b>	<b>270</b>	<b>(86)</b>	<b>752</b>
4. Other Income		32	71	5	228	101
<b>5. Profit / (Loss) from Ordinary Activities before finance costs &amp; Exceptional Items (3+4)</b>		<b>224</b>	<b>57</b>	<b>275</b>	<b>142</b>	<b>853</b>
6. Finance Costs		18	24	36	76	122
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>		<b>206</b>	<b>33</b>	<b>239</b>	<b>66</b>	<b>731</b>
8. Exceptional Items		-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>		<b>206</b>	<b>33</b>	<b>239</b>	<b>66</b>	<b>731</b>
10. Tax Expense		(14)	-	83	(14)	283
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>		<b>220</b>	<b>33</b>	<b>156</b>	<b>80</b>	<b>448</b>
12. Extraordinary Items (net of tax expense)		-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>		<b>220</b>	<b>33</b>	<b>156</b>	<b>80</b>	<b>448</b>
14. Paid-up Equity Share Capital (Face value: Rs. 10/- per equity share)		239	239	239	239	239
15. Reserves (excluding revaluation reserves)					8978	8940
<b>16. Earnings per Share (Rs.)</b>						
<b>Basic &amp; Diluted EPS</b>						
- Before Extra Ordinary Items		9.19	1.37	6.51	3.34	18.74
- After Extra Ordinary Items		9.19	1.37	6.51	3.34	18.74
<b>PART-II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH, 2014</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding:						
-Number of Shares		1123345	1123345	1123345	1123345	1123345
-Percentage of Shareholding		47%	47%	47%	47%	47%
2. Promoters and promoter group Shareholding:						
a) Pledged / Encumbered						
-Number of shares		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		NIL	NIL	NIL	NIL	NIL
-Percentage of Shares (as a % of the total share capital of the Company)		NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
-Number of shares		1266931	1266931	1266931	1266931	1266931
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%
-Percentage of Shares (as a % of the total share capital of the Company)		53%	53%	53%	53%	53%
<b>B. INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter		
Quarter ended 31.03.2014.	NIL	1	1	NIL		

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2014**

Particulars	Quarter ended 31 <sup>st</sup> March (Audited)	Quarter ended 31 <sup>st</sup> December (Unaudited)	Quarter ended 31 <sup>st</sup> March (Audited)	Year ended 31 <sup>st</sup> March (Audited)	
	2014	2013	2013	2014	2013
<b>Segment Revenue (Sales and Other Operating Income)</b>					
a) Mineral & Material Processing & Handling Equipment	1442	1278	2092	6171	8483
b) Geared Motor & Gear Box	1531	862	1253	4154	4238
<b>Net Sales/income and interdivisional transfers</b>	<b>2973</b>	<b>2140</b>	<b>3345</b>	<b>10325</b>	<b>12721</b>
Less: Inter-segment transfers	81	40	302	453	754
<b>Net sales/income from Operations</b>	<b>2892</b>	<b>2100</b>	<b>3043</b>	<b>9872</b>	<b>11967</b>
<b>Segment Results: [Profit before tax and interest from each segment]</b>					
a) Mineral & Material Processing & Handling Equipment	398	365	522	1250	2307
b) Geared Motor & Gear Box	219	(24)	163	239	71
<b>Total</b>	<b>617</b>	<b>341</b>	<b>685</b>	<b>1489</b>	<b>2378</b>
Less: Finance Costs	18	24	36	76	122
Other un-allocable expenditure, net of unallocable Income	393	284	410	1347	1525
<b>Total Profit before Tax</b>	<b>206</b>	<b>33</b>	<b>239</b>	<b>66</b>	<b>731</b>
<b>Capital employed:</b>					
a) Mineral & Material Processing & Handling Equipment	3115	3252	3748	3115	3748
b) Geared Motor & Gear Box	3151	2811	3159	3151	3159
c) Other (being unallocated)	3691	3788	3437	3691	3437
<b>Total</b>	<b>9957</b>	<b>9851</b>	<b>10344</b>	<b>9957</b>	<b>10344</b>

**Statement of Assets and Liabilities**  
Particulars

As at  
31<sup>st</sup> March (Audited)

Particulars	As at 31 <sup>st</sup> March (Audited)	
	2014	2013
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds:</b>		
(a) Share Capital		239
(b) Reserves & Surplus		9129
<b>Sub-Total – Shareholders' Funds</b>		<b>9368</b>
<b>2. Non-current liabilities</b>		
(a) Long-term Borrowings		6
(b) Deferred Tax Liabilities (Net)		329
(c) Other Long-term Liabilities		-
(d) Long-term Provisions		57
<b>Sub-Total – Non Current Liabilities</b>		<b>386</b>
<b>3. Current Liabilities</b>		
(a) Short-term Borrowings		260
(b) Trade Payables		1596
(c) Other Current Liabilities		835
(d) Short-term Provisions		94
<b>Sub-Total – Current Liabilities</b>		<b>2785</b>
<b>TOTAL – EQUITY AND LIABILITIES</b>		<b>12539</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		2951
(b) Non-Current investments		50
(c) Deferred Tax Assets (Net)		-
(d) Long-term Loans & Advances		120
(e) Other Non-current Assets		96
<b>Sub-Total – Non-Current Assets</b>		<b>3217</b>
<b>2. Current Assets</b>		
(a) Current Investments		2198
(b) Inventories		2853
(c) Trade Receivables		3370
(d) Cash and Cash Equivalents		485
(e) Short-term Loans & Advances		403
(f) Other Current Assets		13
<b>Sub-Total – Current Assets</b>		<b>9322</b>
<b>TOTAL – ASSETS</b>		<b>12539</b>

**Notes:**

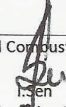
- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 20<sup>th</sup> May 2014.
- The figures of the last quarters for current and previous financial years are the balancing figures between the audited figures in respect of the full Financial Years ended 31<sup>st</sup> March and the published unaudited (with limited review) year to date figures upto the third quarter ended 31<sup>st</sup> December of the respective financial years.
- The Board has recommended a dividend of Rs.1.50/- per equity share of Rs.10/- each for the Financial Year 2013-14 subject to approval and declaration by the members at the forthcoming AGM of the Company.
- Figures for previous year / periods have been regrouped and rearranged, wherever necessary.

For International Combustion (India) Limited

Visit us at: <http://www.internationalcombustion.in>

Place: Kolkata

Dated: 20<sup>th</sup> May, 2014

  
Managing Director