

JAYSHREE CHEMICALS LIMITED

CIN : L24119OR1962PLC007123

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Audited Financial Results for the year Ended 31st March, 2014

PART - I

(Rs. In Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Previous Accounting Year Ended	Year to date figures for the Current Period Ended	Previous Year Ended
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	1	2	3	4	5	6	7
1. Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	3292	2320	3599	12125	13305	12125	13305
(b) Other Operating Income	10	24	9	67	46	67	46
Total Income from operations (Net)	3302	2344	3608	12192	13351	12192	13351
2. Expenses							
(a) Cost of Materials Consumed	741	528	800	2657	2903	2657	2903
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	36	(37)	(28)	47	(39)	47	(39)
(d) Employee benefits expense	308	315	278	1222	1194	1222	1194
(e) Depreciation and amortisation expense	259	208	218	944	919	944	919
(f) Other expenses							
- Power	1641	1536	1493	6518	5941	6518	5941
- Other	402	237	303	1063	937	1063	937
Total expenses	3387	2787	3064	12451	11855	12451	11855
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(85)	(443)	544	(259)	1496	(259)	1496
4. Other income	80	34	40	169	275	166	275
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5)	(409)	584	(90)	1771	(93)	1771
6. Finance Costs	561	553	455	1966	1622	1,966	1622
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(566)	(962)	129	(2056)	149	(2,059)	149
8. Exceptional Items	-	(111)	-	(111)	-	(111)	-
9. Profit/(Loss) from ordinary activities before tax (7 + 8)	(566)	(1073)	129	(2167)	149	(2,170)	149
10. Tax expenses	133	(358)	60	(361)	63	(361)	63
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(699)	(715)	69	(1806)	86	(1,809)	86
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11 - 12)	(699)	(715)	69	(1806)	86	(1,809)	86
14. Minority interest	-	-	-	-	-	0	0
15. Net Profit/(Loss) after taxes and minority interest (13-14)						(1,809)	86
16. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2,933	2933
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				548	2354	546	2355
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	(2.38)	(2.44)	0.24	(6.16)	0.30	(6.17)	0.29
(b) Diluted	(2.38)	(2.44)	0.24	(6.16)	0.30	(6.17)	0.29
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	(2.38)	(2.44)	0.24	(6.16)	0.30	(6.17)	0.29
(b) Diluted	(2.38)	(2.44)	0.24	(6.16)	0.30	(6.17)	0.29

for JAYSHREE CHEMICALS LIMITED,



Executive Director

PART - II

Select information for the Quarter and year ended 31/03/2014						
A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 31st Mar, 2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes : 1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 14th May, 2014.

2 The Company has capitalized Rs. (-) 5.06 Lacs (year to date Rs.79.16 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.

3 Exceptional Items represent losses of raw-material because of cyclone - Phailin and flood.


4 The Company has lost production because of shutdown of plant due to the cyclone-Phailin, flood and breakdown of transformer due to after effect of Cyclone.

5 The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.

6 The figure of last quarter for the year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.

7 Previous year's figures are regrouped and rearranged wherever necessary.

For JAYSHREE CHEMICALS LIMITED.


Managing Director

JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree - 761025, Dist-Ganjam (Odisha)

Standalone & Consolidated Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
	(Audited)	(Audited)	(Audited)	(Audited)
A				
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2933	2933	2933	2933
(b) Reserve and surplus	548	2354	546	2355
Sub-total - Shareholders' funds	3481	5287	3479	5288
2 Minority Interest			5	5
3 Non-current liabilities				
(a) Long-term borrowings	5133	6812	5133	6812
(b) Deferred tax liabilities (net)	-	361	-	361
(c) Long-term provisions	51	52	51	51
Sub-total - Non-current liabilities	5184	7225	5184	7224
4 Current liabilities				
(a) Short-term borrowings	6150	3150	6150	3150
(b) Trade payables	1608	1419	1608	1419
(c) Other current liabilities	2883	2693	2884	2696
(d) Short-term provisions	11	9	11	8
Sub-total - Current liabilities	10652	7271	10653	7273
TOTAL - EQUITY AND LIABILITIES	19317	19783	19321	19790
B				
ASSETS				
1 Non-current assets				
(a) Fixed assets	15183	15489	15183	15489
(b) Non-current investments	60	60	-	-
(c) Long-term loans and advances	1032	1008	1032	1008
(d) Other non-current assets	-	-	81	80
Sub-total - Non-current assets	16275	16557	16296	16577
2 Current assets				
(a) Current investments				
(b) Inventories	483	599	483	599
(c) Trade receivables	1792	1953	1792	1953
(d) Cash and cash equivalents	284	209	291	217
(e) Short-term loans and advances	390	414	366	393
(f) Other current assets	93	51	93	51
Sub-total - Current assets	3042	3226	3025	3213
TOTAL - ASSETS	19317	19783	19321	19790

for JAYSHREE CHEMICALS LIMITED

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Executive Director