

KRBL LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

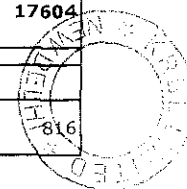
CIN: L01111DL1993PLC052845, Email: investor@krblindia.com, website: www.krblrice.com, Tel.: +91-11-23968328, Fax: +91-11-23968327

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

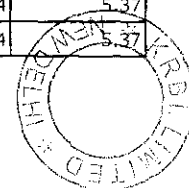
PART I

(Rs. in Lacs except per share data)

| S. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|-----------|---|--------------------|--------------|--------------|---------------|---------------|--------------------|--------------|--------------|---------------|---------------|
| | | Three Months Ended | | | Year Ended | | Three Months Ended | | | Year Ended | |
| | | 31-03-2014 | 31-12-2013 | 31-03-2013 | 31-03-2014 | 31-03-2013 | 31-03-2014 | 31-12-2013 | 31-03-2013 | 31-03-2014 | 31-03-2013 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | |
| 1. | Income from Operations | | | | | | | | | | |
| (a) | Net Sales/Income from Operations (Net of Excise Duty) | 80196 | 64825 | 49240 | 279131 | 208034 | 85961 | 70360 | 49278 | 291046 | 208039 |
| (b) | Other Operating Income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Income from Operations (Net) | 80196 | 64825 | 49240 | 279131 | 208034 | 85961 | 70360 | 49278 | 291046 | 208039 |
| 2. | Expenses | | | | | | | | | | |
| (a) | Cost of Materials Consumed | 84812 | 61147 | 50782 | 209694 | 166475 | 84812 | 61147 | 50789 | 209694 | 166474 |
| (b) | Purchase of Stock-in-Trade | 21 | 1289 | 609 | 1597 | 1481 | 3649 | 5135 | 609 | 9566 | 1481 |
| (c) | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | -20163 | -11908 | -12144 | 6957 | -9030 | -20163 | -11908 | -12103 | 6957 | -9030 |
| (d) | Employee Benefits Expense | 1115 | 1239 | 1013 | 4514 | 4101 | 1135 | 1249 | 1021 | 4565 | 4184 |
| (e) | Depreciation and Amortisation Expense | 1522 | 1528 | 1246 | 5764 | 5055 | 1523 | 1528 | 1247 | 5766 | 5057 |
| (f) | Other Expenses | 4873 | 3890 | 3522 | 16035 | 15510 | 4931 | 3899 | 3555 | 16209 | 15590 |
| | Total Expenses | 72180 | 57185 | 45028 | 244561 | 183592 | 75887 | 61050 | 45118 | 252757 | 183756 |
| 3. | Profit from Operations before Other Income, Finance Costs and Exceptional Items(1-2) | 8016 | 7640 | 4212 | 34570 | 24442 | 10074 | 9310 | 4160 | 38289 | 24283 |
| 4. | Other Income | 3289 | 277 | 359 | 6190 | 2972 | 434 | 319 | 480 | 1454 | 1073 |
| 5. | Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 11305 | 7917 | 4571 | 40760 | 27414 | 10508 | 9629 | 4640 | 39743 | 25356 |
| 6. | Finance Costs | 3115 | 1969 | 2050 | 7600 | 7751 | 3115 | 1969 | 2050 | 7602 | 7752 |
| 7. | Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6) | 8190 | 5948 | 2521 | 33160 | 19663 | 7393 | 7660 | 2590 | 32141 | 17604 |
| 8. | Exceptional Items | | | | | | | | | | |
| | - Foreign Exchange Fluctuation (Loss)/Profit (Net) | 498 | 932 | 536 | 502 | 816 | 498 | 932 | 536 | 502 | |



| S. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|---------|---|--------------------|-------------|------------|------------|------------|--------------------|-------------|------------|------------|------------|
| | | Three Months Ended | | | Year Ended | | Three Months Ended | | | Year Ended | |
| | | 31-03-2014 | 31-12-2013 | 31-03-2013 | 31-03-2014 | 31-03-2013 | 31-03-2014 | 31-12-2013 | 31-03-2013 | 31-03-2014 | 31-03-2013 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 9. | Profit from Ordinary Activities before Tax (7+8) | 8688 | 6880 | 3057 | 33662 | 20479 | 7891 | 8592 | 3126 | 32643 | 18420 |
| 10. | Tax Expense | | | | | | | | | | |
| (a) | Current Taxation | 1916 | 1441 | 945 | 7140 | 5459 | 1916 | 1442 | 945 | 7141 | 5459 |
| (b) | Deferred Taxation | -2 | 42 | 128 | -9 | -25 | -2 | 42 | 128 | -9 | -25 |
| 11. | Net Profit from Ordinary Activities after Tax (9-10) | 6774 | 5397 | 1984 | 26531 | 15045 | 5977 | 7108 | 2053 | 25511 | 12986 |
| 12. | Extraordinary Items (Net of Tax Expense) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 13. | Net Profit for the Period (11-12) | 6774 | 5397 | 1984 | 26531 | 15045 | 5977 | 7108 | 2053 | 25511 | 12986 |
| 14. | Share of Profit/(Loss) of Associates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. | Minority Interest | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 16. | Net Profit after Taxes, Minority Interest and share of Profit of Associates (13-14-15) | 6774 | 5397 | 1984 | 26531 | 15045 | 5977 | 7108 | 2053 | 25511 | 12986 |
| 17. | Paid-Up Equity Share Capital (Face Value of Re. 1/- each) | 2358 | 2359 | 2424 | 2358 | 2424 | 2358 | 2359 | 2424 | 2358 | 2424 |
| 18. | Reserves excluding Revaluation Reserves | 0 | 0 | 0 | 99638 | 77388 | 0 | 0 | 0 | 100896 | 79666 |
| 19. i. | Earnings Per Share (before extraordinary items) (of Re.1/- each) (not annualised) | | | | | | | | | | |
| (a) | Basic | 2.88 | 2.29 | 0.82 | 11.27 | 6.22 | 2.54 | 3.02 | 0.85 | 10.84 | 5.37 |
| (b) | Diluted | 2.88 | 2.29 | 0.82 | 11.27 | 6.22 | 2.54 | 3.02 | 0.85 | 10.84 | 5.37 |
| 19. ii. | Earnings Per Share (after extraordinary items) (of Re.1/- each) (not annualised) | | | | | | | | | | |
| (a) | Basic | 2.88 | 2.29 | 0.82 | 11.27 | 6.22 | 2.54 | 3.02 | 0.85 | 10.84 | 5.37 |
| (b) | Diluted | 2.88 | 2.29 | 0.82 | 11.27 | 6.22 | 2.54 | 3.02 | 0.85 | 10.84 | 5.37 |



PART II

| S. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|-----------|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Three Months Ended | | | Year Ended | | Three Months Ended | | | Year Ended | |
| | | 31-03-2014 (Audited) | 31-12-2013 (Unaudited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-12-2013 (Unaudited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| A. | PARTICULARS OF SHAREHOLDING | | | | | | | | | | |
| 1. | Public Shareholding | | | | | | | | | | |
| | - Number of Shares | 97342718 | 97433332 | 103899114 | 97342718 | 103899114 | 97342718 | 97433332 | 103899114 | 97342718 | 103899114 |
| | - Percentage of Shareholding | 41.35 | 41.38 | 42.94 | 41.35 | 42.94 | 41.35 | 41.38 | 42.94 | 41.35 | 42.94 |
| 2. | Promoters and Promoter Group Shareholding | | | | | | | | | | |
| a) | Pledged/Encumbered | | | | | | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of Shares (as % of the total shareholding of promoters and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of Shares (as % of the total share capital of the company) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) | Non-Encumbered | | | | | | | | | | |
| | - Number of Shares | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 | 138047174 |
| | - Percentage of Shares (as % of the total shareholding of promoters and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as % of the total share capital of the Company) | 58.65 | 58.62 | 57.06 | 58.65 | 57.06 | 58.65 | 58.62 | 57.06 | 58.65 | 57.06 |

| A. | INVESTOR COMPLAINTS | Quarter Ended 31/03/2014 |
|-----------|--|---------------------------------|
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 4 (Four) |
| | Disposed of during the quarter | 4 (Four) |
| | Remaining unresolved at the end of the quarter | Nil |



Notes:

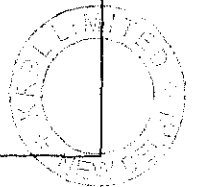
| | |
|---|--|
| 1 | The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on May 8, 2014 and have been audited by Statutory Auditors of the Company. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. |
| 2 | Figures for the previous periods have been regrouped and/or rearranged, wherever necessary, to conform to the current period's classification. |
| 3 | The Board of Directors at their meeting held on May 8, 2014 recommended a final dividend of Re.1.20 per equity share of Re.1/- each, for the financial year ended March 31, 2014. The total dividend outgo for the financial year ended March 31, 2014 works out to Rs. 28,24,67,870/- excluding dividend distribution tax. The dividend shall be paid subject to the approval of shareholders. |
| 4 | The consolidated financial results have been prepared by consolidating the Company's Audited Annual Accounts for the financial year 2013-14 with the Audited Annual Accounts for the financial year ended March 31, 2014 of its subsidiaries, KRBL DMCC, Dubai, UAE and K B Exports Private Limited, India. |
| 5 | The Company has bought back 7722048 Equity Shares as on January 3, 2014 at an average price of Rs.23.58 per share, utilising a sum of Rs.1820.86 Lacs. In terms of the provisions of Section 77A of the Companies Act, 1956 and SEBI (Buy back of Securities) Regulations, 1998 all shares bought back have been extinguished. Consequently, the paid up equity share capital of the company has been reduced. |
| 6 | The Company is entitled to 80-IA benefits under the Income Tax Act, 1961 from payment of tax on income from generation of power in respect of its 1.5 MW project at Village Kethelrev, Distt. Tirpur, Tamilnadu and 4.5 MW project at Kalmangi and Kyesihal, Karnataka, for a period of 10 year. As no deferred tax liability arises during the tax holiday period as per the Accounting Standard Interpretation (ASI-3) issued by ICAI, therefore no provision for deferred tax has been made on such projects. |
| 7 | In accordance with the provisions of Clause 41 of the listing Agreement, the Company has published period to date audited Consolidated Financial Results. The standalone financial results of the company, will however, be available on the Website of NSE (www.nseindia.com) and BSE (www.bseindia.com). The key standalone financial information is given below:- |

| Particulars | Three Months ended | | | Year ended | |
|-------------------------|--------------------|------------|------------|------------|------------|
| | 31-03-2014 | 31-12-2013 | 31-03-2013 | 31-03-2014 | 31-03-2013 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Turnover | 83485 | 65102 | 49599 | 285321 | 211006 |
| Profit Before Tax (PBT) | 8688 | 6880 | 3057 | 33662 | 20479 |
| Profit After Tax (PAT) | 6774 | 5397 | 1984 | 26531 | 15045 |

By Order of the Board
For KRBL Limited

Place: New Delhi
Date: May 8, 2014

Anoop Kumar Gupta
Joint Managing Director
DIN: 00030160



Segment wise Revenue, Results and Capital Employed
As per Clause 41 of the Listing Agreement

(Rupees in Lacs)

| S. No. | Particulars | Standalone | | | | | Consolidated | | | | |
|------------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | Three Months Ended | | | Year Ended | | Three Months Ended | | | Year Ended | |
| | | 31-03-2014 (Audited) | 31-12-2013 (Unaudited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-12-2013 (Unaudited) | 31-03-2013 (Audited) | 31-03-2014 (Audited) | 31-03-2013 (Audited) |
| A. | Primary Segment | | | | | | | | | | |
| 1. | Segment Revenue | | | | | | | | | | |
| | a) Agri | 79469 | 64244 | 49185 | 275138 | 204915 | 85234 | 69779 | 49223 | 287053 | 204920 |
| | b) Energy | 2321 | 2215 | 1414 | 8961 | 7717 | 2321 | 2215 | 1414 | 8961 | 7717 |
| | Total Segment Revenue | 81790 | 66459 | 50599 | 284099 | 212632 | 87555 | 71994 | 50637 | 296014 | 212637 |
| | Less: Inter Segment Revenue-Power | 1594 | 1634 | 1359 | 4968 | 4598 | 1594 | 1634 | 1359 | 4968 | 4598 |
| | Net Sales | 80196 | 64825 | 49240 | 279131 | 208034 | 85961 | 70360 | 49278 | 291046 | 208039 |
| 2. | Segment Result | | | | | | | | | | |
| | a) Agri | 12103 | 9209 | 5696 | 40856 | 27826 | 11306 | 10921 | 5765 | 39839 | 25768 |
| | b) Energy | -232 | -292 | -523 | 609 | 670 | -232 | -292 | -523 | 609 | 670 |
| | Total Segment Result | 11871 | 8917 | 5173 | 41465 | 28496 | 11074 | 10629 | 5242 | 40448 | 26438 |
| | Less: i) Interest Expenses | 3115 | 1969 | 2050 | 7600 | 7751 | 3115 | 1969 | 2050 | 7602 | 7752 |
| | Less: ii) Other Unallocable Expenditure net of Unallocable Income | 68 | 68 | 67 | 203 | 266 | 68 | 68 | 66 | 203 | 266 |
| | Total Profit Before Tax | 8688 | 6880 | 3056 | 33662 | 20479 | 7891 | 8592 | 3126 | 32643 | 18420 |
| 3. | Segment Capital Employed (Segment Assets-Segment Liabilities) | | | | | | | | | | |
| | a) Agri | 96000 | 91006 | 58715 | 96000 | 59385 | 98402 | 93061 | 61858 | 98402 | 62528 |
| | b) Energy | 26582 | 22177 | 21088 | 26582 | 20418 | 26582 | 22177 | 21088 | 26582 | 20418 |
| | Total | 122582 | 113183 | 79803 | 122582 | 79803 | 124984 | 115238 | 82946 | 124984 | 82946 |
| (B) | Secondary Segment | | | | | | | | | | |
| a) | Agri | | | | | | | | | | |
| | India | 43886 | 39480 | 36144 | 159399 | 111057 | 43885 | 39480 | 36141 | 159398 | 111057 |
| | Rest of World | 35583 | 24764 | 13041 | 115739 | 93858 | 41349 | 30299 | 13082 | 127655 | 93863 |
| | Sub-Total (a) | 79469 | 64244 | 49185 | 275138 | 204915 | 85234 | 69779 | 49223 | 287053 | 204920 |
| b) | Energy | | | | | | | | | | |
| | India | 2321 | 2215 | 1414 | 8961 | 7717 | 2321 | 2215 | 1414 | 8961 | 7717 |
| | Rest of World | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Sub-Total (b) | 2321 | 2215 | 1414 | 8961 | 7717 | 2321 | 2215 | 1414 | 8961 | 7717 |
| | Total (a)+(b) | 81790 | 66459 | 50599 | 284099 | 212632 | 87555 | 71994 | 50637 | 296014 | 212637 |
| | Less: Inter-Segment Revenue | 1594 | 1634 | 1359 | 4968 | 4598 | 1594 | 1634 | 1359 | 4968 | 4598 |
| | Net Sales | 80196 | 64825 | 49240 | 279131 | 208034 | 85961 | 70360 | 49278 | 291046 | 208039 |

Statement of Asset & Liabilities

(Rs. in Lacs)

| Particulars | | As at 31.03.2014 | | As at 31.03.2013 | |
|-------------|--|----------------------|------------------------|----------------------|------------------------|
| | | Audited / Standalone | Audited / Consolidated | Audited / Standalone | Audited / Consolidated |
| A. | EQUITY AND LIABILITIES | | | | |
| 1. | Shareholders' Funds | | | | |
| | (a) Share Capital | 2358 | 2358 | 2424 | 2424 |
| | (b) Reserves and Surplus | 99638 | 102040 | 77388 | 79666 |
| | (c) Money Received against Share Warrants | 0 | 0 | 0 | 0 |
| | (d) Investment in Own Shares Account | 0 | 0 | -8 | -8 |
| | (e) Foreign Exchange Revaluation Reserve | 0 | 0 | 0 | 865 |
| | Sub-Total - Shareholders' Funds | 101996 | 104398 | 79804 | 82947 |
| 2. | Share Application Money Pending Allotment | 0 | 0 | 0 | 0 |
| 3. | Monority Interest | 0 | 88 | 0 | 88 |
| 4. | Non-Current Liabilities | | | | |
| | (a) Long-Term Borrowings | 20438 | 20438 | 7745 | 7745 |
| | (b) Deferred Tax Liabilities (Net) | 1587 | 1587 | 1596 | 1596 |
| | (c) Other Long-Term Liabilities | 0 | 0 | 0 | 0 |
| | (d) Long-Term Provisions | 149 | 149 | 117 | 117 |
| | Sub-Total - Non-Current Liabilities | 22174 | 22174 | 9458 | 9458 |
| 5. | Current Liabilities | | | | |
| | (a) Short-Term Borrowings | 111117 | 111117 | 75827 | 75812 |
| | (b) Trade Payables | 14704 | 14959 | 7994 | 7994 |
| | (c) Other Current Liabilities | 15184 | 15184 | 22267 | 22268 |
| | (d) Short-Term Provisions | 3552 | 3552 | 2434 | 2434 |
| | Sub-total - Current Liabilities | 144557 | 144812 | 108522 | 108508 |
| | TOTAL - EQUITY AND LIABILITIS | 268727 | 271472 | 197784 | 201001 |
| B. | ASSETS | | | | |
| 1. | Non-Current Assets | | | | |
| | (a) Fixed Assets | 57225 | 57686 | 45299 | 45761 |
| | (b) Goodwill on consolidation | 0 | 16 | 0 | 16 |
| | (c) Non-Current Investment | 427 | 0 | 427 | 0 |
| | (d) Deferred Tax Assets (Net) | 0 | 0 | 0 | 0 |
| | (e) Long-Term Loans and Advances | 4472 | 4472 | 2890 | 2889 |
| | (f) Other Non-Current Assets | 139 | 139 | 122 | 122 |
| | Sub-total - Non-Current Assets | 62263 | 62313 | 48738 | 48788 |
| 2. | Current Assets | | | | |
| | (a) Current Investments | 630 | 630 | 627 | 627 |
| | (b) Inventories | 168991 | 169002 | 126029 | 126029 |
| | (c) Trade Receivables | 27925 | 28726 | 19501 | 19472 |
| | (d) Cash and Cash Equivalents | 6382 | 6619 | 1281 | 1324 |
| | (e) Short-term Loans and Advances | 1809 | 3455 | 1183 | 4336 |
| | (f) Other Current Assets | 727 | 727 | 425 | 425 |
| | Sub-total - Current Assets | 206464 | 209159 | 149046 | 152213 |
| | TOTAL ASSETS | 268727 | 271472 | 197784 | 201001 |