

**KAIRA CAN COMPANY LIMITED**

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

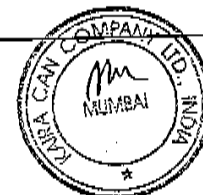
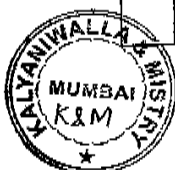
Recognised Star Export House

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014.

| PART I | | (Rs. in Lac) | | | | |
|---------|--|------------------------|-------------------------|------------------------|------------------------|------------------------|
| Sr. No. | PARTICULARS | Quarter ended | | | Year ended | Year ended |
| | | 31-Mar-14 (Audited) | 31-Dec-13 (Reviewed) | 31-Mar-13 (Audited) | 31-Mar-14 (Audited) | 31-Mar-13 (Audited) |
| 1 | INCOME FROM OPERATIONS | | | | | |
| | a. Net Sales / Income from Operations | 2,983.38 | 2,772.43 | 2,679.73 | 12,120.92 | 11,612.19 |
| | b. Other Operating Income | - | - | 6.38 | 5.44 | 20.90 |
| | Total Income from Operations (a+b) | 2,983.38 | 2,772.43 | 2,686.11 | 12,126.36 | 11,633.09 |
| 2 | Expenses | | | | | |
| | a) Consumption of Raw Materials | 2,217.45 | 1,361.61 | 1,803.71 | 7,348.39 | 7,105.67 |
| | b) Change in Inventories of Finished Goods and Process Stock | (634.22) | 324.81 | (460.94) | (181.43) | (326.87) |
| | c) Consumption of Stores & Spares | 553.33 | 479.66 | 473.04 | 2,056.98 | 1,704.17 |
| | d) Employee Benefits Expense | 163.89 | 187.01 | 276.13 | 730.17 | 808.84 |
| | e) Depreciation and Amortisation Expense | 66.51 | 52.88 | 67.34 | 213.85 | 195.41 |
| | f) Other Expenses | 340.65 | 239.01 | 387.22 | 1,186.76 | 1,501.15 |
| | Total Expenses | 2,707.11 | 2,644.98 | 2,546.50 | 11,354.72 | 10,988.37 |
| 3 | Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | 276.27 | 127.45 | 139.61 | 771.64 | 644.72 |
| 4 | Other Income | 82.28 | 90.61 | 79.23 | 281.28 | 193.23 |
| 5 | Profit before Finance Cost & Exceptional Items (3+4) | 358.55 | 218.06 | 218.84 | 1,052.92 | 837.95 |
| 6 | Finance Cost | 55.85 | 63.97 | 73.92 | 233.86 | 203.38 |
| 7 | Profit after Finance Cost & before Exceptional Items (5-6) | 302.70 | 154.09 | 144.92 | 819.06 | 634.57 |
| 8 | Exceptional Items [Income / (Expenses)] | - | - | - | - | 1,950.50 |
| 9 | Profit before Tax (7+8) | 302.70 | 154.09 | 144.92 | 819.06 | 2,585.07 |
| 10 | Tax Expense | | | | | |
| | - Current Tax | 21.62 | 23.39 | 57.60 | 100.00 | 576.00 |
| | - Earlier Years Tax | - | - | 10.80 | 30.82 | 29.80 |
| | - Deferred Tax | 42.11 | 30.61 | (24.28) | 144.68 | 14.92 |
| 11 | Net Profit for the period (9-10) | 238.97 | 100.09 | 100.80 | 543.56 | 1,964.35 |
| 12 | Paid-up Equity Share Capital (Face value of Rs. 10/- each) | 92.21 | 92.21 | 92.21 | 92.21 | 92.21 |
| 13 | Reserves excluding Revaluation Reserve | | | | 4,452.41 | 3,962.79 |
| 14 | Earning per Share | | | | | |
| | - Basic and Diluted before Exceptional item | 25.92 | 10.85 | 10.93 | 58.95 | 47.48 |
| | - Basic and Diluted after Exceptional item | 25.92 | 10.85 | 10.93 | 58.95 | 213.02 |

Refer accompanying notes to the financial results

| PART II | | | | | | |
|----------|---|----------------------------|---------|---------|---------|---------|
| A | Particulars of Shareholding | | | | | |
| 1 | Public shareholding | | | | | |
| | No. of Shares | 366,710 | 366,710 | 366,710 | 366,710 | 366,710 |
| | Percentage of Shareholding | 39.77% | 39.77% | 39.77% | 39.77% | 39.77% |
| 2 | Promoter and Promoter Group Shareholding | | | | | |
| | (a) Pledged / Encumbered | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (to total Promoter Shareholding) | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (to total Share Capital of the Company) | NIL | NIL | NIL | NIL | NIL |
| | (b) Non-Encumbered | | | | | |
| | - Number of Shares | 555,423 | 555,423 | 555,423 | 555,423 | 555,423 |
| | - Percentage of Shares (to total Promoter Shareholding) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (to total Share Capital of the Company) | 60.23% | 60.23% | 60.23% | 60.23% | 60.23% |
| | | 3 Months ended 31-March-14 | | | | |
| B | Investor Complaints | | | | | |
| | Pending at the beginning of the quarter | | | Nil | | |
| | Received during the quarter | | | Nil | | |
| | Disposed of during the quarter | | | Nil | | |
| | Remaining unresolved at the end of the quarter | | | Nil | | |





KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2014

(Rs. in Lac)

| Sr.No No. | PARTICULARS | As at 31-Mar-14 Audited | As at 31-Mar-13 Audited |
|--------------|--|-------------------------------|-------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' Funds | | |
| | (a) Share Capital | 92.21 | 92.21 |
| | (b) Reserves and Surplus | 4,452.41 | 3,962.79 |
| | Total Shareholders' Fund | 4,544.62 | 4,055.00 |
| 2 | Non Current Liabilities | | |
| | a) Long-term Borrowings | 571.50 | 534.97 |
| | b) Deferred Tax Liabilities (net) | 166.07 | 21.39 |
| | c) Long-term Provisions | 54.42 | 53.61 |
| | Sub-total Non-Current Liabilities | 791.99 | 609.97 |
| 3 | Current Liabilities | | |
| | a) Short-term Borrowings | 1,093.27 | 1,185.21 |
| | b) Trade Payables | 2,172.54 | 1,435.63 |
| | c) Other Current Liabilities | 974.93 | 1,005.50 |
| | d) Short-term Provisions | 64.18 | 62.09 |
| | Sub-total Current Liabilities | 4,304.92 | 3,688.43 |
| | TOTAL-EQUITY AND LIABILITIES | 9,641.53 | 8,353.40 |
| B | ASSETS | | |
| 1 | Non Current Assets | | |
| | a) Fixed Assets | 3,974.62 | 2,172.10 |
| | b) Non Current Investments | 52.19 | 52.18 |
| | c) Long-term Loans and Advances | 445.62 | 487.43 |
| | Sub-total Non-Current Assets | 4,472.43 | 2,711.71 |
| 2 | Current Assets | | |
| | a) Current Investments | 20.00 | 1,551.45 |
| | b) Inventories | 2,864.53 | 2,266.28 |
| | c) Trade Receivables | 666.61 | 820.04 |
| | d) Cash and Cash Equivalents | 538.11 | 294.11 |
| | e) Short-term Loans and Advances | 1,079.85 | 709.81 |
| | Sub-total Current Assets | 5,169.10 | 5,641.69 |
| | TOTAL ASSETS | 9,641.53 | 8,353.40 |



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KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

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Recognised Star Export House

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

(Rs. in Lac)

| Sr. No. | PARTICULARS | Quarter ended | | | Year ended | Year ended |
|---------|--|-------------------------|-------------------------|------------------------|-------------------------|------------------------|
| | | 31-Mar-14 (Audited) | 31-Dec-13 (Reviewed) | 31-Mar-13 (Audited) | 31-Mar-14 (Audited) | 31-Mar-13 (Audited) |
| 1 | Segment Revenue (Net sales / Income) | | | | | |
| | a. Tin Containers | 2,751.91 | 2,622.41 | 2,292.32 | 11,126.61 | 10,357.34 |
| | b. Ice-Cream Cones (Waffles & Wafers) | 231.47 | 150.02 | 202.27 | 894.46 | 571.55 |
| | Discontinued Segment | | | | | |
| | c. Milk and Milk Products Division (Refer Note 4b.) | - | - | 191.52 | 105.29 | 704.20 |
| | Net Sales / Income from operations | 2,983.38 | 2,772.43 | 2,686.11 | 12,126.36 | 11,633.09 |
| 2 | Segment Results | | | | | |
| | (Profit (+) / Loss (-) before tax and interest) | | | | | |
| | a. Tin Containers | 243.70 | 182.47 | 229.71 | 794.92 | 745.32 |
| | b. Ice-Cream Cones (Waffles & Wafers) | 20.88 | 1.42 | 13.07 | 66.89 | 30.16 |
| | Discontinued Segment | | | | | |
| | c. Milk and Milk Products Division | 24.09 | - | (30.64) | 39.44 | 10.71 |
| | Less :- | | | | | |
| | (i) Interest | 55.85 | 63.97 | 73.92 | 233.86 | 203.38 |
| | (ii) Other un-allocable expenditure net off unallocable income. | (69.88) | (34.17) | (6.70) | (151.67) | (2,002.26) |
| | Total Profit Before Tax | 302.70 | 154.09 | 144.92 | 819.06 | 2,585.07 |
| 3 | Capital Employed | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | a. Tin Containers | 3,369.65 | 2,825.10 | 1,783.17 | 3,369.65 | 1,783.17 |
| | b. Ice-Cream Cones (Waffles & Wafers) | 716.65 | 696.71 | 657.05 | 716.65 | 657.05 |
| | Discontinued Segment | | | | | |
| | c. Milk and Milk Products Division | - | - | 52.74 | - | 52.74 |
| | d. Unallocated | 458.31 | 837.80 | 1,562.03 | 458.31 | 1,562.03 |
| | Total | 4,544.61 | 4,359.61 | 4,054.99 | 4,544.61 | 4,054.99 |

Notes:

- The above results which are published in accordance with Clause 41 of the Listing Agreement have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their meeting held on 23rd May, 2014.
- The Board of Directors have recommended a final dividend of Rs. 5.00 per share for the financial year 2013-14.
- The Statutory Auditors have qualified their audit report for the year ended 31st March, 2014 relating to Internal audit as under :-

The Company did not have an internal audit system during the year.

In the opinion of the Management, there are adequate internal control system and procedures commensurate with the size of the Company and nature of its business.

- The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division):
(The operations of MMPD Division were discontinued from 30.06.2013).

(Rs. in Lac)

| PARTICULARS | Quarter ended | | | Year ended | Year ended |
|---|-------------------------|-------------------------|------------------------|-------------------------|------------------------|
| | 31-Mar-14 (Audited) | 31-Dec-13 (Reviewed) | 31-Mar-13 (Audited) | 31-Mar-14 (Audited) | 31-Mar-13 (Audited) |
| Revenue | - | - | 191.52 | 105.29 | 704.20 |
| Expenses | (23.99) | - | 222.16 | 111.58 | 693.49 |
| Other income (Refer Note 4b) | 3.94 | - | 0.48 | 51.88 | 5.65 |
| Profit/(loss) from discontinuing operation before tax | 27.93 | - | (30.16) | 45.59 | 16.36 |
| Tax Expenses (Including Deferred Tax) | 17.19 | - | - | 17.19 | (4.17) |
| Profit/(loss) from discontinuing operation after tax | 10.74 | - | (30.16) | 28.40 | 20.53 |
| Assets | - | 69.55 | 156.29 | - | 156.29 |
| Liabilities | - | 69.55 | 103.54 | - | 103.54 |

- Other Income for Year ended 31.03.14 Includes Profit on disposals of Fixed Assets Rs. 13.56 Lacs and Reversal of Impairment provision Rs. 32.14 Lacs made earlier.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

for KAIRA CAN COMPANY LIMITED



A. B. Kulkarni

A. B. Kulkarni
Managing Director

Place : Mumbai
Date : 23rd May, 2014