



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH , 2014

(Rs. in lacs)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | |
|---|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | For Quarter Ended | | | For Year Ended | | For Year Ended | |
| | | 31/03/2014 (Unaudited) | 31/12/2013 (Unaudited) | 31/03/2013 (Unaudited) | 31/03/2014 (Audited) | 31/03/2013 (Audited) | 31/03/2014 (Audited) | 31/03/2013 (Audited) |
| PART-I STATEMENT OF FINANCIAL RESULTS | | | | | | | | |
| 1 | Income from Operations | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise duty) | 113,825 | 104,017 | 101,947 | 400,337 | 329,377 | 703,842 | 603,554 |
| | (b) Other Operating Income | 1,386 | 1,117 | 1,213 | 5,188 | 4,163 | 5,187 | 4,949 |
| | Total Income from Operations (net) | 115,211 | 105,134 | 103,160 | 405,525 | 333,540 | 709,029 | 608,503 |
| 2 | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 50,869 | 52,579 | 46,472 | 190,948 | 164,918 | 307,573 | 271,384 |
| | (b) Purchase of stock-in-trade | - | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade | (843) | (2,549) | (1,684) | (4,325) | (8,008) | (5,549) | (13,463) |
| | (d) Erection & Sub-Contracting Expenses | 32,269 | 25,340 | 28,928 | 104,143 | 85,508 | 234,278 | 210,742 |
| | (e) Employee Benefits Expense | 7,665 | 6,619 | 6,153 | 26,020 | 20,064 | 45,199 | 36,189 |
| | (f) Depreciation & Amortisation Expense | 1,822 | 1,809 | 1,413 | 6,955 | 5,225 | 14,895 | 12,236 |
| | (g) Other Expenditure | 14,341 | 13,741 | 13,320 | 50,114 | 38,850 | 68,556 | 56,186 |
| | Total Expenses : | 106,123 | 97,539 | 94,602 | 373,855 | 306,557 | 664,952 | 573,274 |
| 3 | Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | 9,088 | 7,595 | 8,558 | 31,670 | 26,983 | 44,077 | 35,229 |
| 4 | Other Income | 1,058 | 1,034 | 1,101 | 4,838 | 4,772 | 2,327 | 3,550 |
| | Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4) | 10,146 | 8,629 | 9,659 | 36,508 | 31,755 | 46,404 | 38,779 |
| 6 | Finance Costs | 3,173 | 3,501 | 3,017 | 14,599 | 12,201 | 24,877 | 19,379 |
| | Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6) | 6,973 | 5,128 | 6,642 | 21,909 | 19,554 | 21,527 | 19,400 |
| 8 | Exceptional Items | - | - | - | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before Tax (7-8) | 6,973 | 5,128 | 6,642 | 21,909 | 19,554 | 21,527 | 19,400 |
| 10 | Tax Expense | 2,271 | 1,758 | 1,779 | 7,271 | 5,789 | 9,135 | 5,951 |
| 11 | Net Profit/(Loss) from Ordinary Activities after Tax (9-10) | 4,702 | 3,370 | 4,863 | 14,638 | 13,765 | 12,392 | 13,449 |
| 12 | Extraordinary Items (net of tax expense Rs. in lacs) | - | - | - | - | - | - | - |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | 4,702 | 3,370 | 4,863 | 14,638 | 13,765 | 12,392 | 13,449 |
| 14 | Share of profit/(loss) of associates | - | - | - | - | - | - | - |
| 15 | Minority Interest | - | - | - | - | - | 171 | 499 |
| 16 | Net Profit/(Loss) after taxes, Minority Interest and share of profit/(loss) of associate (13+14+15) | 4,702 | 3,370 | 4,863 | 14,638 | 13,765 | 12,221 | 12,950 |
| 17 | Paid Up Equity Share Capital (Face Value of Rs. 2/- each) | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 | 3,069 |
| 18 | Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year | - | - | - | 192,320 | 181,534 | 206,816 | 191,626 |
| 19.i | Earnings Per Share (EPS) (before extraordinary items) of Rs. 2 each) (not annualised) | | | | | | | |
| | a) Basic | 3.06 | 2.20 | 3.17 | 9.54 | 8.97 | 7.95 | 8.43 |
| | b) Diluted | 3.06 | 2.20 | 3.17 | 9.54 | 8.97 | 7.95 | 8.43 |
| 19.ii | Earnings Per Share (EPS) (after extraordinary items) of Rs. 2 each) (not annualised) | | | | | | | |
| | a) Basic | 3.06 | 2.20 | 3.17 | 9.54 | 8.97 | 7.95 | 8.43 |
| | b) Diluted | 3.06 | 2.20 | 3.17 | 9.54 | 8.97 | 7.95 | 8.43 |
| 20 | Debt Equity Ratio | NA | NA | NA | 0.40 | 0.32 | - | - |
| 21 | Debt Service Coverage Ratio (DSCR) | NA | NA | NA | 1.79 | 2.18 | - | - |
| 22 | Interest Service Coverage Ratio (ISCR) | NA | NA | NA | 2.53 | 2.67 | - | - |
| PART-II Select Information for the Quarter and Year Ended 31/03/2014 | | | | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | No. of Shares | 62,225,907 | 62,225,907 | 64,807,755 | 62,225,907 | 64,807,755 | 62,225,907 | 64,807,755 |
| | Percentage (%) of Shareholding | 40.55 | 40.55 | 42.23 | 40.55 | 42.23 | 40.55 | 42.23 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledge/Encumbered | | | | | | | |
| | No. of Shares | 33,624,601 | 43,424,601 | 29,415,000 | 33,624,601 | 29,415,000 | 33,624,601 | 29,415,000 |
| | - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | 36.86 | 47.60 | 33.18 | 36.86 | 33.18 | 36.86 | 33.18 |
| | - Percentage of shares (as a % of the total Share Capital of the Company) | 21.91 | 28.30 | 19.17 | 21.91 | 19.17 | 21.91 | 19.17 |
| | b) Non-encumbered | | | | | | | |
| | No. of Shares | 57,610,062 | 47,810,062 | 59,237,815 | 57,610,062 | 59,237,815 | 57,610,062 | 59,237,815 |
| | - Percentage of Shares (as a % of the total Shareholding of promoter and promoter group) | 63.14 | 52.40 | 66.82 | 63.14 | 66.82 | 63.14 | 66.82 |
| | - Percentage of shares (as a % of the total Share Capital of the Company) | 37.54 | 31.15 | 38.60 | 37.54 | 38.60 | 37.54 | 38.60 |
| B INVESTOR COMPLAINTS | | | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | | |
| | Received during the quarter | 1 | | | | | | |
| | Disposed of during the quarter | 1 | | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | | |

Signature

Segment Wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March, 2014

(Rs. in lacs)

| Sr. No. | Particulars | Standalone | | | | | Consolidated | |
|----------|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | For Quarter Ended | | | For Year Ended | | For Year Ended | |
| | | 31/03/2014 (Unaudited) | 31/12/2013 (Unaudited) | 31/03/2013 (Unaudited) | 31/03/2014 (Audited) | 31/03/2013 (Audited) | 31/03/2014 (Audited) | 31/03/2013 (Audited) |
| A | Segment Revenue | | | | | | | |
| | a) Transmission & Distribution | 105,426 | 100,722 | 90,911 | 377,467 | 295,693 | 371,667 | 287,880 |
| | b) Infrastructure EPC | 8,271 | 2,805 | 10,737 | 22,119 | 32,436 | 22,119 | 32,436 |
| | c) Construction | - | - | - | - | - | 266,112 | 254,366 |
| | d) Others | 1,514 | 1,607 | 1,512 | 5,939 | 5,411 | 49,131 | 33,821 |
| | TOTAL: | 115,211 | 105,134 | 103,160 | 405,525 | 333,540 | 709,029 | 608,503 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - | - |
| | Net Sales / Income from Operations | 115,211 | 105,134 | 103,160 | 405,525 | 333,540 | 709,029 | 608,503 |
| B | Segment Results | | | | | | | |
| | [Profit (+) / Loss (-) before tax & Finance cost] | | | | | | | |
| | a) Transmission & Distribution | 11,117 | 8,951 | 9,078 | 37,042 | 27,097 | 36,486 | 27,097 |
| | b) Infrastructure EPC | (1,585) | (1,523) | (671) | (5,233) | (126) | (5,233) | (126) |
| | c) Construction | - | - | - | - | - | 7,570 | 5,946 |
| | d) Others | 158 | 180 | 142 | 507 | 189 | 7,457 | 5,362 |
| | Total: | 9,690 | 7,608 | 8,549 | 32,316 | 27,160 | 46,280 | 38,279 |
| | Less : Finance cost | 3,173 | 3,501 | 3,017 | 14,599 | 12,201 | 24,877 | 19,379 |
| | Add : Other un-allocable income net | | | | | | | |
| | off un-allocable expenditure | 456 | 1,021 | 1,110 | 4,192 | 4,595 | 124 | 500 |
| | Total Profit Before Tax | 6,973 | 5,128 | 6,642 | 21,909 | 19,554 | 21,527 | 19,400 |
| C | Capital Employed [Segment Assets - Segment Liabilities] | | | | | | | |
| | a) Transmission & Distribution | 155,911 | 152,906 | 123,724 | 155,911 | 123,724 | 151,951 | 122,429 |
| | b) Infrastructure EPC | 34,638 | 30,540 | 36,538 | 34,638 | 36,538 | 34,638 | 36,538 |
| | c) Construction | - | - | - | - | - | 197,392 | 131,989 |
| | d) Others | 4,718 | 5,215 | 6,225 | 4,718 | 6,225 | 116,568 | 100,096 |
| | e) Unallocable | 79,125 | 78,696 | 77,745 | 79,125 | 77,745 | (394) | 1,153 |
| | TOTAL | 274,392 | 267,357 | 244,232 | 274,392 | 244,232 | 500,155 | 392,205 |

Note :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 29th May, 2014.
- The figures for the quarter ended 31st March-14 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.
- ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation)

Statement of Assets and Liabilities

(Rs. in lacs)

| Particulars | Standalone (Audited) | | Consolidated (Audited) | |
|--|----------------------|---------------------|------------------------|---------------------|
| | As at 31/03/2014 | As at 31/03/2013 | As at 31/03/2014 | As at 31/03/2013 |
| A | | | | |
| EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Fund | | | | |
| (a) Share Capital | 3,069 | 3,069 | 3,069 | 3,069 |
| (b) Reserve and Surplus | 192,349 | 181,565 | 206,845 | 191,657 |
| (c) Money received against share warrants | - | - | - | - |
| Sub-total-Shareholders' funds | 195,418 | 184,634 | 209,914 | 194,726 |
| 2 Share application money pending allotment | - | - | - | - |
| 3 Minority Interest | - | - | 14,362 | 13,161 |
| 4 Non-Current Liabilities | | | | |
| (a) Long term borrowings | 6,771 | 15,261 | 172,747 | 107,146 |
| (b) Deferred tax liabilities (net) | 1,377 | 1,181 | 958 | (243) |
| (c) Other long term liabilities | 116 | 69 | 22,828 | 10,629 |
| (d) Long term provisions | 8,907 | 6,692 | 11,950 | 10,227 |
| Sub-total-Non-current liabilities | 17,171 | 23,203 | 208,483 | 127,759 |
| 5 Current Liabilities | | | | |
| (a) Short-term borrowings | 63,103 | 37,969 | 81,113 | 59,750 |
| (b) Trade payables | 127,146 | 118,074 | 203,948 | 171,132 |
| (c) Other current liabilities | 50,660 | 44,449 | 72,489 | 63,925 |
| (d) Short-term provisions | 8,213 | 7,533 | 9,789 | 8,675 |
| Sub-total-Current liabilities | 249,122 | 208,025 | 367,339 | 303,482 |
| TOTAL -EQUITY AND LIABILITIES | 461,711 | 415,862 | 800,098 | 639,128 |
| B ASSETS | | | | |
| 1 Non-Current Assets | | | | |
| (a) Fixed Assets | 59,183 | 53,865 | 303,763 | 231,770 |
| (b) Goodwill on Consolidation | - | - | 2,017 | 2,017 |
| (c) Non-Current investments | 38,340 | 33,392 | 1,002 | 761 |
| (d) Long term loans and advances | 51,232 | 54,193 | 16,443 | 15,467 |
| (e) Other non-current assets | 9,264 | 5,527 | 14,782 | 11,498 |
| Sub-total-Non-Current assets | 158,019 | 146,977 | 338,007 | 261,513 |
| 2 Current Assets | | | | |
| (a) Current investments | 15 | 115 | 15 | 354 |
| (b) Inventories | 54,377 | 44,397 | 122,926 | 92,187 |
| (c) Trade Receivables | 154,165 | 128,790 | 185,105 | 147,436 |
| (d) Cash and cash equivalents | 6,470 | 5,690 | 11,718 | 10,286 |
| (e) Short-term loans and advances | 39,146 | 42,987 | 62,200 | 60,282 |
| (f) Other current assets | 49,519 | 46,906 | 80,127 | 67,070 |
| Sub-total-Current assets | 303,692 | 268,885 | 462,091 | 377,615 |
| TOTAL ASSETS | 461,711 | 415,862 | 800,098 | 639,128 |

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD

Ranjit Singh
Managing Director

Place : Mumbai
Dated : 29th May, 2014

Please visit our website: www.kalpatarupower.com