

**KALYANI****KALYANI STEELS LIMITED**

Regd. Office : Mundhwa, Pune 411 036.

Phone : 020 26715000 , Fax : 020 26821124 , website : www.kalyanisteels.com ,

CIN : L27104MH1973PLC016350

**STATEMENT OF UNAUDITED / AUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014****( ₹ in Lacs )**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2014 Unaudited	31st Dec 2013 Unaudited	31st March 2013 Unaudited	31st March, 2014 Audited	31st March, 2013 Audited
<b>PART-I</b>						
1	<b>Income from Operations</b>	41,001.50	37,017.67	24,645.47	1,39,590.37	1,01,142.57
	Less : Excise Duty	8,367.62	7,400.39	5,069.31	28,251.73	21,084.50
	a) Net Sales / Income from Operations	32,633.88	29,617.28	19,576.16	1,11,338.64	80,058.07
	b) Other Operating Income	55.77	62.74	36.33	260.17	848.74
	<b>Total Income from operations (net)</b>	<b>32,689.65</b>	<b>29,680.02</b>	<b>19,612.49</b>	<b>1,11,598.81</b>	<b>80,906.81</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	17,248.98	17,738.35	9,278.72	59,680.61	44,175.06
	b) Changes in inventories of finished goods,WIP,stock in trade	(286.29)	(2,799.44)	503.68	(3,820.01)	1,484.72
	c) Conversion Cost	3,602.89	3,528.34	2,281.40	12,975.94	9,109.56
	d) Employee benefit expense	1,489.91	1,476.25	1,053.41	5,800.01	3,781.68
	e) Depreciation & amortisation expenses	851.48	875.03	644.26	3,395.63	2,356.28
	f) Other Expenses	6,899.39	6,227.29	3,982.96	24,099.71	14,693.30
	<b>Total Expenses</b>	<b>29,806.36</b>	<b>27,045.82</b>	<b>17,744.43</b>	<b>1,02,131.89</b>	<b>75,600.60</b>
3	<b>Profit from Operations before Other Income,finance costs &amp; Exceptional Items</b>	<b>2,883.29</b>	<b>2,634.20</b>	<b>1,868.06</b>	<b>9,466.92</b>	<b>5,306.21</b>
4	Other Income	825.23	142.25	359.15	1,179.22	715.45
5	<b>Profit from ordinary activities before finance costs &amp; Exceptional Items</b>	<b>3,708.52</b>	<b>2,776.45</b>	<b>2,227.21</b>	<b>10,646.14</b>	<b>6,021.66</b>
6	Finance costs	495.10	432.75	447.86	1,700.23	2,248.44
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items	3,213.42	2,343.70	1,779.35	8,945.91	3,773.22
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss ) from Ordinary Activities before tax</b>	<b>3,213.42</b>	<b>2,343.70</b>	<b>1,779.35</b>	<b>8,945.91</b>	<b>3,773.22</b>
10	Tax Expenses :	1,093.21	810.27	753.24	3,094.01	1,387.27
11	<b>Net Profit / (Loss) from Ordinary Activity after tax</b>	<b>2,120.21</b>	<b>1,533.43</b>	<b>1,026.11</b>	<b>5,851.90</b>	<b>2,385.95</b>
12	Prior Period adjustments	6.78	-	0.83	6.78	0.83
13	<b>Net Profit / (Loss) after Prior Period adjustments</b>	<b>2,126.99</b>	<b>1,533.43</b>	<b>1,026.94</b>	<b>5,858.68</b>	<b>2,386.78</b>
14	Paid-up Equity Share Capital (excluding amount recd. on Forfeited Shares) (face value ₹.5/-each, PY ₹. 5/- each )	2,182.65	2,182.65	2,182.65	2,182.65	2,182.65
15	Reserves excluding revaluation reserves				37,599.88	33,273.35
16	Earnings Per Share : ( in ₹ ) Basic and diluted (not annualised)	4.86	3.51	2.35	13.42	5.47
	See accompanying note to the Financial Results					
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDINGS :</b>						
1	Public shareholding					
	- Number of Shares	1,75,26,704	1,75,26,704	1,75,26,704	1,75,26,704	1,75,26,704
	- Percentage of Shareholding	40.15%	40.15%	40.15%	40.15%	40.15%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
	b) Non encumbered					
	- Number of Shares	2,61,26,356	2,61,26,356	2,61,26,356	2,61,26,356	2,61,26,356
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares ( as a % of the total share capital of the company)	59.85%	59.85%	59.85%	59.85%	59.85%
<b>B INVESTOR COMPLAINTS :</b>		<b>Quarter ended 31st March, 2014</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

## Notes :

## 1 Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st March,2014

Particulars		Year Ended 31st March,2014 Audited	Year Ended 31st March,2013 Audited
<b>A</b>	<b>Equity and Liabilities :</b>		
1	<b>Shareholders' Funds :</b>		
	(a) Share Capital	2,186.44	2,186.44
	(b) Reserves and Surplus	37,599.88	33,273.35
	<b>Total</b>	<b>39,786.32</b>	<b>35,459.79</b>
2	<b>Share application money pending allotment :</b>		
2	<b>Non Current Liabilities :</b>		
	(a) Long - term borrowings	12,668.04	12,515.73
	(b) Deferred tax liabilities (net)	4,361.53	3,827.51
	(c) Other long - term liabilities	9,186.96	7,950.16
	(d) Long term provisions	23.83	57.94
	<b>Total</b>	<b>26,240.36</b>	<b>24,351.34</b>
3	<b>Current Liabilities :</b>		
	(a) Short-term borrowings	5,840.78	2,662.24
	(b) Trade payables	24,458.21	15,133.90
	(c) Other current liabilities	5,509.04	5,167.79
	(d) Short term provisions	1,616.49	828.00
	<b>Total</b>	<b>37,424.52</b>	<b>23,791.93</b>
	<b>Total - Equity and Liabilities</b>	<b>1,03,451.20</b>	<b>83,603.06</b>
<b>B</b>	<b>Assets :</b>		
1	<b>Non Current Assets :</b>		
	(a) Fixed Assets	34,911.65	35,147.76
	(b) Non Current Investments	3,115.60	4,873.00
	(c) Long term loans and advances	9,210.39	5,759.01
	(d) Other non-current assets		
	<b>Total</b>	<b>47,237.64</b>	<b>45,779.77</b>
2	<b>Current Assets :</b>		
	(a) Inventories	17,093.06	12,826.33
	(b) Trade Receivables	33,162.50	17,947.18
	(c) Cash and cash equivalents	1,679.62	895.79
	(d) Short term loans and advances	3,639.24	5,220.67
	(e) Other Current Assets	639.14	933.32
	<b>Total</b>	<b>56,213.56</b>	<b>37,823.29</b>
	<b>Total - Assets</b>	<b>1,03,451.20</b>	<b>83,603.06</b>

- 2 Directors recommend a Dividend of ₹ 3/- per Equity Share ( 60% ), subject to approval of the shareholders.  
3 The above results were reviewed by the Audit Committee, approved by the Board of Directors of the Company at its meeting held on 29th May,2014.  
4 Previous year figures have been regrouped and reclassified wherever necessary to make them comparable with current period.

Date : 29th May,2014  
Place : Pune

For KALYANI STEELS LIMITED



R.K. Goyal  
Managing Director

SB