

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017
 Telefax : 2281-5217, E-mail : contact@kancotea.in; Website : www.kancotea.in, CIN- L15491WB1983PLC035793
 Audited Financial Results for the Quarter & Year ended 31st March, 2014

PART I		(₹ in Lakhs)				
Sl. No.	Particulars	Reviewed			Audited	
		Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
1	Income from Operations					
	Net sales/income from operations	400	1302	574	3709	3693
	Total Income from Operations	400	1302	574	3709	3693
2	Expenses					
	(a) Cost of materials consumed	16	45	6	450	331
	(b) Changes in inventories of finished goods	297	459	513	39	187
	(c) Employee benefit expense	314	344	338	1329	1310
	(d) Depreciation and amortisation expenses	23	24	21	92	81
	(e) Consumption of Stores and Spares	69	117	59	445	411
	(f) Other expenses	209	213	234	852	831
	Total Expenses	928	1202	1171	3207	3151
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(528)	100	(597)	502	542
4	Other income	21	34	37	99	110
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(507)	134	(560)	601	652
6	Finance costs	29	20	15	116	124
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5- 6)	(536)	114	(575)	485	528
8	Exceptional Items					
	a)Profit/(loss) on sale of non-current investments	(1)	(1)	-	(4)	11
	b)Provision for diminution in value of investments	1	-	6	1	6
	Total exceptional items {{8(a)+8(b)}}	-	(1)	6	(3)	17
9	Profit / (Loss) from ordinary activities before tax(7+8)	(536)	113	(569)	482	545
10	Tax Expenses	(7)	24	6	53	68
11	Profit / (Loss) from ordinary activities after tax (9-10)	(529)	89	(575)	429	477
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(529)	89	(575)	429	477
14	Paid-up equity share capital (Face value ₹10/- per Share)	170.76	170.76	170.76	170.76	170.76
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	1838	1513
16	Earnings Per Share (before & after extraordinary items) (of ₹ 10/- each) (Annualised)					
	a) Basic	(30.98)	5.21	(33.67)	24.91	27.76
	b) Diluted	(30.98)	5.21	(33.67)	24.91	27.76

PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	506828	506828	506828	506828	506828
	- Percentage of Shareholding	29.68%	29.68%	29.68%	29.68%	29.68%
2	Promoter and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	1200781	1200781	1200781	1200781	1200781
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	70.32%	70.32%	70.32%	70.32%	70.32%
B	INVESTOR COMPLAINTS	Quarter ended 31-03-2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



(₹ in Lakhs)

Sl. No.	Particulars	Audited	
		Year Ended	
		31-03-2014	31-03-2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	211	211
	(b) Reserves and Surplus	1,838	1,513
	Sub-Total - Shareholders' Funds	2,049	1,724
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	314	366
	(b) Deferred Tax Liabilities (Net)	35	26
	(c) Other Long Term Liabilities	26	15
	(d) Long Term Provisions	33	94
	Sub-Total - Non-Current Liabilities	408	501
3	Current Liabilities		
	(a) Short-Term Borrowings	277	448
	(b) Trade Payables	86	131
	(c) Other Current Liabilities	578	531
	(d) Short-Term Provisions	400	315
	Sub-total - Current liabilities	1,341	1,425
	TOTAL - EQUITY AND LIABILITIES	3,798	3,650
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Assets	1,407	1,261
	(b) Non-Current Investments	490	539
	(c) Long Term Loans and Advances	1,381	1,259
	(d) Other Non-Current Assets	1	1
	Sub-total - Non-Current Assets	3,279	3,060
2	Current Assets		
	(a) Current Investments	44	29
	(b) Inventories	260	313
	(c) Trade Receivables	8	26
	(d) Cash and Bank Balances	96	93
	(e) Short-Term Loans and Advances	111	129
	Sub-total - Current Assets	519	590
	TOTAL - ASSETS	3,798	3,650

Notes

- The above results were approved by the Board of Directors at its meeting held on 9th May, 2014
- The Board has recommended a dividend of ₹7/- and ₹5/ per Preference Share of Face Value of ₹100/- and Equity Share of Face Value of ₹10/- share being 7% and 50% respectively for the year ended 31st March, 2013 subject to approval of Shareholders in the ensuing Annual General Meeting.
- Figures for the last quarter are the balancing figures between audited figures of the full financial year and the published figures upto the third quarter of the respective financial year. The published figures upto the third quarter were only reviewed and not subjected to audit.
- The Company has one reportable segment, which is black tea. Accordingly, no disclosure under Accounting Standard-17 dealing with Segment Reporting has been made.
- The Provision for Taxes includes Current Tax and Deferred Tax and Mat Credit Entitlement.
- The previous period/year figures have been regrouped/reclassified, wherever necessary to conform to the current period/year classification.

By the order of the Board

U. Kanoria
U. Kanoria
Chairman & Director

Kolkata, the 9th May, 2014





KANCO TEA & INDUSTRIES LIMITED

(FORMERLY KNOWN AS DHANVARIDHI CONCERNS LIMITED)

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-LI5491WB1983PLC035793

Ref: KTI/CI-20//14-15

May 9, 2014

To,
The Manager
Corporate Affairs Department
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 590130/KANCOTEA

Dear Sir,

Compliance of Clause 20 of the Listing Agreement

This is to inform you that the Board of Directors has considered the following in the Board Meeting held today, the 9th day of May 2014 at Kolkata.

RECOMMENDATION OF DIVIDEND

The Board has recommended a Dividend of ₹7/- per Preference Share of ₹100/- each and ₹5/- per Equity Share of ₹10/- each i.e. @7% and 50% on Face Value of Preference Shares and Equity Shares respectively.

The tentative date for dispatch of dividend will be on 30th August, 2014.

OTHER DETAILS AS PER REQUIREMENT OF CLAUSE 20 OF THE LISTING AGREEMENT

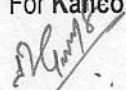
(Rs in Lacs)

Sl. No.		Current year 31/03/2014	Previous year 31/03/2013
i)	Total Turnover	3808	3803
ii)	Gross Profit	776	850
iii)	Provision for depreciation	92	81
iv)	Tax provision made	53	68
v)	Net Profits	429	477
Appropriations			
i)	Transfer to General Reserve	43	48
ii)	Proposed Dividend on Preference Shares	3	3
iii)	Proposed Dividend on Equity Shares	85	85
iv)	Dividend Distribution tax on Proposed Dividend	15	14
Net Surplus in the Statement of Profit & Loss		283	327

This is for your information and record.

Thanking you,

For Kanco Tea & Industries Limited


A K Gangopadhyay

Company Secretary & Compliance Officer