



KAPASHI Commercial Ltd.

PART I						
AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2014						
[Rs. in lacs, except per share data]						
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	16.50	16.02	8.82	64.76	52.28
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	16.50	16.02	8.82	64.76	52.28
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	9.94	0.00	26.62
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.08	2.48	2.92	17.71	19.86
	Total expenses	3.08	2.48	12.86	17.71	46.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	13.42	13.54	-4.04	47.05	5.80
4	Other income	0.00	0.00	0.00	-13.09	3.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	13.42	13.54	-4.04	33.96	9.71
6	Finance costs	0.00	0.00	0.00	0.51	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13.42	13.54	-4.04	33.45	9.71
8	Exceptional items - Bad Debts written off	157.63	0.00	0.00	157.63	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-144.21	13.54	-4.04	-124.18	9.71
10	Tax expenses	2.65	4.66	2.00	16.00	2.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-141.56	8.88	-6.04	-140.18	7.71
12	Extraordinary items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00

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Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
13	Net Profit / (Loss) for the period (11 ± 12)	-141.56	8.88	-6.04	-140.18	7.71
14	Paid-up equity share capital (face Value of the Share shall be indicated)	100.00	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	271.26	411.44
16.I	Earnings per share (before extraordinary items) (of Rs. _____ each) (not annualised)					
	(a) Basic	-14.16	0.89	-0.60	-14.02	0.77
	(b) Diluted	-14.16	0.89	-0.60	-14.02	0.77
16.II	Earnings per share (after extraordinary items) (of Rs. _____ each) not annualised):					
	(a) Basic	-14.16	0.89	-0.60	-14.02	0.77
	(b) Diluted	-14.16	0.89	-0.60	-14.02	0.77

PART II

[Rs. In lacs, except per share data]

Select Information for the Quarter Ended 31/03/2014 and Twelve Months Ended 31/03/2014

	Particulars	Quarter ended			Year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	264554	264554	264554	264554	264554
	- Percentage of shareholding	26.46%	26.46%	26.46%	26.46%	26.46%
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non - encumbered					
	- Number of shares	735446	735446	735446	735446	735446
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.54%	73.54%	73.54%	73.54%	73.54%

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KAPASHI Commercial Ltd.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs.)

Particulars		As at	As at	Particulars	3 Months ended
		31/03/2014	31/3/2013		
		AUDITED	AUDITED		
A	EQUITY AND LIABILITIES			B	INVESTOR COMPLAINTS
1	Shareholders' Funds				
	(a) Share Capital	100.00	100.00		Pending at the beginning of the quarter
	(b) Reserves and Surplus	271.26	411.44		Received during the quarter
	(c) Money received against share warrants				Disposed during the quarter
	Sub-total - Shareholders' funds	371.26	511.44		Remaining unresolved at the end of the quarter
2	Share application money pending allotment	0.00	0.00		
3	Non-current liabilities				
	(a) Long-term borrowings	0.00	0.00		
	(b) Deferred tax liabilities	0.00	0.00		
	(c) Other long-term liabilities	0.00	0.00		
	(d) Long-term provisions	0.00	0.00		
	Sub-total - Non-current liabilities	0.00	0.00		
4	Current liabilities				
	(a) Short-term borrowings	0.00	0.00		
	(b) Trade payables	0.00	0.00		
	(c) Other current liabilities	0.77	32.38		
	(d) Short-term provisions	2.46	0.00		
	Sub-total - Current liabilities	3.23	32.38		
	TOTAL - EQUITY AND LIABILITIES	374.49	543.82		
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	0.00	0.00		
	(b) Non-current investments	0.00	0.00		
	(c) Deferred tax assets (net)	0.00	0.00		
	(d) Long-term loans and advances	285.24	21.57		
	(e) Other non-current assets	0.00	298.16		
	Sub-total - Non-current assets	285.24	319.73		
2	Current assets				
	(a) Current investments	0.00	0.00		
	(b) Inventories	0.00	0.00		
	(c) Trade receivables	0.00	0.00		
	(d) Cash and cash equivalents	1.41	1.15		
	(e) Short-term loans and advances	87.84	222.95		
	(f) Other current assets	0.00	0.00		
	Sub-total - Current assets	89.25	224.10		
	TOTAL ASSETS	374.49	543.83		

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Commercial Ltd.

NOTES:

- 1] The above results were taken on record by the Board of Directors at the meeting held on 28.05.2014
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. NBFC business activities.
- 3] Other Income includes Excess Provision of Income Tax of Rs.13.09 lakhs and Rs.157.63 bad debts written off.
- 4] The Company did not have any investor complaints pending at the beginning of the Quarter, and did not receive any complaints during the quarter and hence there are no complaints lying unresolved at the end of the quarter on March 31, 2014.
- 5] Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.

Place: Mumbai
Date: 28.05.2014

For KAPASHI COMMERCIAL LTD.

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DIRECTOR