



KESAR ENTERPRISES LIMITED

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CIN : L24116MH1933PLC001996

8th May, 2014

The Secretary Corporate Relationship Department Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax # 2272 3121 / 2272 20 37 / 22722041	Mr. Hari K Assistant Vice President Listing Department, National Stock Exchange of India Ltd. 5 th Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax # : 2659 8237 / 2659 8238
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Dear Sir,

Sub : Outcome of Board Meeting

This is to inform you that at the Board Meeting held today i.e. on 8th May, 2014, the Board of Directors of the Company has :

1. Taken on record the Unaudited Financial Results for the quarter ended 31.3.2014 and Limited Review Report for the said period pursuant to Clause 41 of the Listing Agreement. (enclosed herewith).
2. Approved conversion of 28,95,900 Optionally Convertible Preference Shares (OCPS) amounting to Rs.2,89,59,000/- into 13,79,000 Equity Shares of Rs.10/- each at a price of Rs.21/- per share (including premium of Rs.11/-) as per details given here under :

Sr. No.	Name of Allottees	No. of OCPS held	Option exercised to convert OCPS into Equity Share	No. of Equity Shares allotted on conversion of OCPS
1	Kesar Corporation Pvt. Ltd., Promoter	2,45,700	2,45,700	1,17,000
2	Duracell Investments and Finance Pvt. Ltd. Promoter Group	13,94,400	13,65,000	6,50,000
3	Seel Investment Pvt. Ltd., Promoter Group	14,24,900	12,85,200	6,12,000
	Total	30,65,000	28,95,900	13,79,000

3. Approved extension of the accounting year ending from 30.6.2014 to 30.9.2014 (15 months).

Kindly put the same on your notice board for the information of your Members and the Shareholders of the Company.

Please acknowledge.

Thanking you.

Yours faithfully,
For **KESAR ENTERPRISES LTD.**

D. J. SHAH
SR. VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY